

THE FLORIDA KEYS AQUEDUCT AUTHORITY

Budget and Financial Plan

2015



BUDGET AND FINANCIAL PLAN FOR FISCAL YEAR 2015

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ASSISTED BY
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FLORIDA KEYS AQUEDUCT AUTHORITY

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FLORIDA KEYS AQUEDUCT AUTHORITY BOARD OF DIRECTORS

J ROBERT DEAN BOARD CHAIRMAN

DISTRICT 3- CURRENT TERM EXPIRES DECEMBER 31, 2016
OWNER AND DIRECTOR, DEAN-LOPEZ FUNERAL HOME

ANTOINETTE M. APPELL VICE CHAIRMAN

DISTRICT 4- CURRENT TERM EXPIRES DECEMBER 31, 2016
HIGHLY QUALIFIED PARAPROFESSIONAL WITH THE MONROE COUNTY
SCHOOL DISTRICT

BRIAN L. BARROSO SECRETARY/TREASURER

DISTRICT 1- CURRENT TERM EXPIRES DECEMBER 31, 2014
VICE PRESIDENT/MARKET LEADER BRANCH BANKING AND TRUST COMPANY

DAVID C. RITZ BOARD MEMBER

DISTRICT 5- CURRENT TERM EXPIRES DECEMBER 31, 2016
PRESIDENT, OCEAN REEF COMMUNITY ASSOCIATION

MELVA G. WAGNER BOARD MEMBER

DISTRICT 2- CURRENT TERM EXPIRES DECEMBER 31, 2014
OWNER, SELLSTATE ISLAND PROPERTIES

MESSAGE FROM THE EXECUTIVE DIRECTOR

KIRK ZUELCH

On behalf of the Board of Directors and staff of the Florida Keys Aqueduct Authority, we are pleased to present our annual budget for the fiscal year ending September 30, 2015, as adopted by the Board of Directors on August 27, 2014, and the related five-year financial plan and capital financing plan.

The document is organized into five main sections. First is an introduction overview of the organization followed by a summary of our financial structure, policies and budget process. The next three sections provide financial summaries, the capital budget and debt and a detailed discussion of the operating budgets for each of our departments. This budget will remain in effect through September 30, 2015 and may only be amended through specific action of the Board. We are prohibited by our enabling legislation to exceed the final budgeted expenditures as amended.

Operating expenses are budgeted slightly higher than the current year as costs have increased in part due to the terms of our current union contract and in part due to new operations being phased in. Operating revenue is budgeted to remain stable with that of the past few years. No rate increases are anticipated other than annual indexing for inflation. Capital projects are focused on critical renewal projects that can be funded with cash reserves or rates. No new debt is anticipated in the 2015 budget.

Specific budget priorities and economic factors affecting the budget can be found in the introduction and overview section. Further information about the Authority can be found at our website, www.fkaa.com, or may be obtained by calling our contact center at (305) 296-2454.

We take pride in providing reliable water services to the residents and visitors to the Florida Keys in the most cost effective manner while providing quality workmanship and customer service. This budget was developed to support that mission.

Respectfully submitted,



Kirk Zuelch
Executive Director

August 27, 2014

VISION, MISSION, VALUES AND GUIDING PRINCIPLES

FOR FISCAL YEAR 2015

Vision

The Florida Keys Aqueduct Authority will be recognized nationally as a leader in the provision of safe, reliable water and wastewater services by seamlessly integrating advanced technology to enhance the customer experience and maximize efficiencies while leading as well in environmental awareness and resource protection.

Mission

The Florida Keys Aqueduct Authority is a nationally renowned and community oriented publicly owned utility that provides reliable, safe and efficient water and wastewater services in a fiscally and environmentally responsible manner with a highly trained, professional, and dedicated team of employees.

Values

To achieve our mission, the Authority is committed to the following values:

- Customer satisfaction
- Excellent water quality
- Community involvement
- Strong working relationships with municipal, county, state and federal government agencies
- Employee development, communication and career growth
- Well maintained, reliable and secure systems
- Financial stability
- Cost effective services
- Protection of environmental resources

Guiding Principles

In providing the highest quality water services to our customers, we embrace the following ten attributes of effectively managed water sector utilities as our guiding principles.

Customer Satisfaction: We provide reliable, responsive, and affordable services in line with our customer expectations. We value their opinions and suggestions.

Product Quality: We produce safe, high quality potable water and treated wastewater effluent in full compliance with regulatory and reliability requirements and consistent with customer, public health, and ecological needs.

Operational Optimization: We ensure ongoing, timely, cost-effective, reliable, and sustainable performance improvements in all facets of our operation.

Financial Viability: We understand the full life-cycle costs of the utility and maintain an effective balance between long-term debt, asset values, operations and maintenance expenditures, and operating revenues. We establish predictable rates that are equitable and consistent with community expectations and acceptability, adequate to recover costs, provide for reserves, maintain support from bond rating agencies, and plan and invest for future needs.

Infrastructure Stability: We maintain and enhance the condition of all assets over the long-term at the lowest possible life-cycle cost and acceptable risk consistent with customer, community, and regulator-supported service levels, and consistent with anticipated growth and system reliability goals.

VISION, MISSION, VALUES AND GUIDING PRINCIPLES- CONTINUED

FOR FISCAL YEAR 2015

Employee and Leadership Development: We recruit and retain a workforce team that is competent, motivated, adaptive, and safe-working. We encourage a participatory, collaborative organization culture dedicated to continual learning and improvement. We emphasize opportunities for professional and leadership development and strive to maintain an integrated and well-coordinated senior leadership team.

Operational Resiliency: We ensure our leadership and staff work together to anticipate and avoid problems. We proactively identify, assess, establish tolerance levels for, and effectively manage a full range of business risks including legal, regulatory, financial, environmental, safety, security, and natural disaster related.

Community Sustainability: Manage operations, infrastructure, and investments to protect, restore, and enhance the natural environment. We efficiently use water and energy resources; promote economic vitality; and engender overall community involvement and improvement.

Water Resource Adequacy: We ensure water availability through long-term water supply and demand analysis, conservation, agency interaction, and public education.

Stakeholder Understanding and Support: We actively involve stakeholders in the decisions that will affect them. We garner understanding and support from community interests for service levels, rate structures, operating budgets, capital improvement programs and risk management decisions.

STRATEGIC GOALS, INITIATIVES AND IMPLEMENTATION STRATEGIES

Our strategic goals define what we seek to accomplish to fulfill FCAA's vision. They reflect the unique challenges that FCAA faces as provider of water services for the Florida Keys. These goals simultaneously address infrastructure needs, opportunities to enhance customer services, and responsibilities for stewardship of our environmental resources:

- A. **Develop a sustainable utility and related infrastructure**
- B. **Proactive public outreach and superior customer service**
- C. **Enhance employee communication and development**
- D. **Financial optimization**
- E. **Maximize energy efficiency**
- F. **Optimize utility operations and treatment**

Our approach to accomplishing these goals is framed by the institutional and legal position as a Special District of the State of Florida.

OTHER PLANNING PROCESSES AND THEIR IMPACT ON THE BUDGET

FOR FISCAL YEAR 2015

	Type of Planning Process	Description of Process	Budget Impacts
Strategic Planning	Long range (3 to 10 years) with objectives established for budget year	Strategic goals, initiatives and implementation strategies are reviewed with the Board as part of the budget process and updated accordingly	Provides direction for allocation of resources to meet predetermined strategic goals and objectives
Financial Forecasting	Five-year operating plan to facilitate financial planning	Finance staff works with all departments to determine key forecast assumptions to project major revenue sources and expenditures	Provides for budget stability, planning and direction for future resource allocation decision making
Capital Improvement Master Plan	Twenty-year plan includes project listing by plan year	Staff evaluates capital needs on an ongoing basis and adjusts the plan as needed	Provides for predictable funding level from year to year to allow adequate planning for debt service requirements and operating costs of new facilities and infrastructure improvements
Information Technology Master Plan	Multi-year plan to replace certain software applications and computer equipment	Initiatives and technology gaps identified in the plan have been prioritized by year based on needs assessment with adjustments made as necessary	Allows for the funding of software and equipment replacements, maintenance, helpdesk support and network infrastructure replacement annually at established levels. Replacement decisions are determined considering changing software technology, economic issues, maintenance costs and downtime

PROFILE OF THE FLORIDA KEYS

FOR FISCAL YEAR 2015

The Florida Keys are a chain-like cluster of about 1,700 islands in the southeast United States. They begin at the southeastern tip of the Florida peninsula, about 15 miles south of Miami, and extend in a gentle arc south to southwest to Key West, the southernmost city in the contiguous United States. The islands lie along the Florida Straits, dividing the Atlantic Ocean to the east from the Gulf of Mexico to the west, and defining one edge of Florida Bay. At the nearest point, the southern tip of Key West



is just 89 miles from Cuba. The total land area is approximately 137 square miles and the county-wide population is about 73,000. Much of the population is concentrated in a few areas of much higher density, such as the city of Key West, which has 32% of the entire population of the Keys.

EARLY HISTORY

The Keys were originally inhabited by the Tequesta Native Americans. They were later found and charted by Juan Ponce de Leon. "Key" is corrupted from the Spanish Cayo, meaning small island. For many years, Key West was the largest town in Florida, and it grew prosperous from wrecking. The isolated outpost was well located for trade with Cuba and the Bahamas, and was on the main trade route from New Orleans. Improved navigation led to fewer shipwrecks, and Key West went into a decline in the late nineteenth century. A legend says that shipwreckers removed navigational markers from shallow areas to strand unsuspecting ships ashore.

OVERSEAS RAILWAY

The Keys were once accessible only by water. This changed with the completion of Henry Flagler's Overseas Railway in the early 1900s. Flagler, a major developer of Florida's Atlantic coast, extended his Florida East Coast Railway down to Key West with an ambitious series of over-sea railroad trestles. The Labor Day hurricane of 1935 ended the 23-year run of the Overseas Railway. The damaged tracks were never rebuilt, and the Overseas Highway replaced the railroad as the main transportation route from Miami to Key West.



PROFILE OF THE FLORIDA KEYS-CONTINUED

FOR FISCAL YEAR 2015

SEVEN MILE BRIDGE

One of the longest bridges in the country when it was built, the Seven Mile Bridge connects Knight's Key (part of the city of Marathon in the Middle Keys) to Little Duck Key in the Lower Keys. The water transmission line is housed inside this bridge and crosses 42 other bridges before ending in Key West.



NATURAL ENVIRONMENT AND GEOLOGY

The Keys are in the subtropics between 24 and 25 degrees north latitude. The climate and environment are closer to that of the Caribbean than the rest of Florida, though unlike the Caribbean's volcanic islands, the Keys were built by plants and animals.

The Upper Keys islands are remnants of large coral reefs, which became fossilized and exposed as sea levels declined. The Lower Keys are composed of sandy-type accumulations of limestone grains produced by plants and marine organisms.

The natural habitats of the Keys are upland forests, inland wetlands and shoreline zones. Soil ranges from sand to marl to rich, decomposed leaf litter. In some places, "cap-rock" (the eroded surface of coral formations) covers the ground. Rain falling through leaf debris becomes acidic and dissolves holes in the limestone, where soil accumulates and trees root.

The climate is classified as tropical, and the Keys are the only frost-free place in Florida. There are two main seasons, hot, wet, and humid from about June through October, and somewhat drier and cooler weather from November through May. Many plants grow slowly or go dormant in the dry season. Some native trees are deciduous, and drop their leaves in the winter or with spring winds.

The Keys have distinctive plant and animal species, some found nowhere else in America, as the Keys define the northern extent of their ranges. The native flora of the Keys is diverse, including both temperate families, such as maple, pine and oak, growing at the southern end of their ranges, and tropical families, including mahogany, gumbo limbo, stoppers, Jamaican dogwood, and many others which grow only as far north as 25 or 26 degrees north latitude.

The Keys are also home to unique animal species, including the Key deer, protected by the National Key Deer Refuge, and the American crocodile. The waters surrounding the Keys are part of a protected area known as the Florida Keys National Marine Sanctuary.



DEMOGRAPHIC AND ECONOMIC INFORMATION

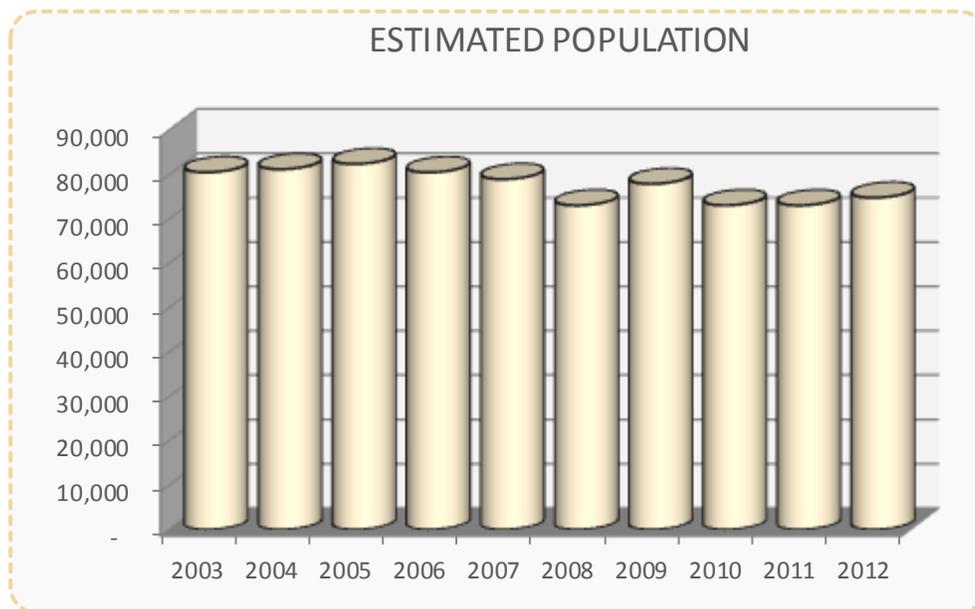
FOR FISCAL YEAR 2015

The information presented in the budget is best understood when it is considered from the broader perspective of the specific environment within which the Authority operates. The demographics presented here are the latest data available at the time of publication of this document.

LOCAL ECONOMY AND DEMAND TRENDS

The primary industries in the Authority's service area are related to tourism. Other industries include military operations and commercial fishing. Many residents are in the service area for only part of the year. The permanent year-round population of Monroe County is approximately 73,000 residents. The average functional population, defined as the sum of the permanent population and the peak seasonal population estimated by the Monroe County Growth Management Division to be approximately 155,000. Due to this difference in population, the Authority experiences monthly fluctuations in water consumption and wastewater flows depending on seasonal demands

Service area (Monroe County) statistics, demographics and rainfall data



Data updated based on most recent statistics published by source US Census Bureau, American Fact Finder/KW Chamber of Commerce

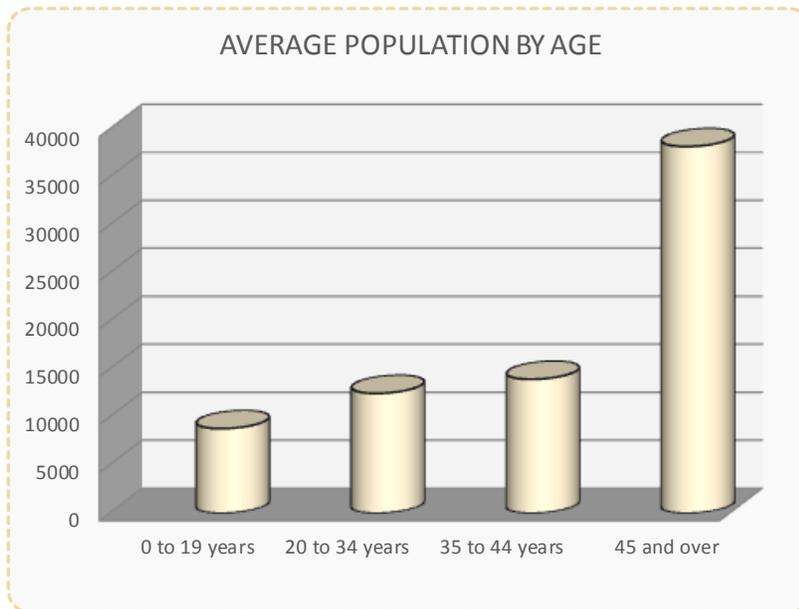
DEMOGRAPHIC AND ECONOMIC INFORMATION-CONTINUED

FOR FISCAL YEAR 2015

2008-2012 ESTIMATED POPULATION BY AGE AND GENDER

	Total	% of Population
Average population	73,475	
Male	39,243	53%
Female	34,232	47%
0 to 19 years	8,817	12%
20 to 34 years	12,491	17%
35 to 44 years	13,960	19%
45 and over	38,207	52%

source: 2008-2012 American Community Survey 5 year estimates
data updated based on most recent statistics published by source



DEMOGRAPHIC AND ECONOMIC INFORMATION-CONTINUED

FOR FISCAL YEAR 2015

SOCIAL, ECONOMIC AND HOUSING CHARACTERISTICS

2008-2012 ESTIMATED

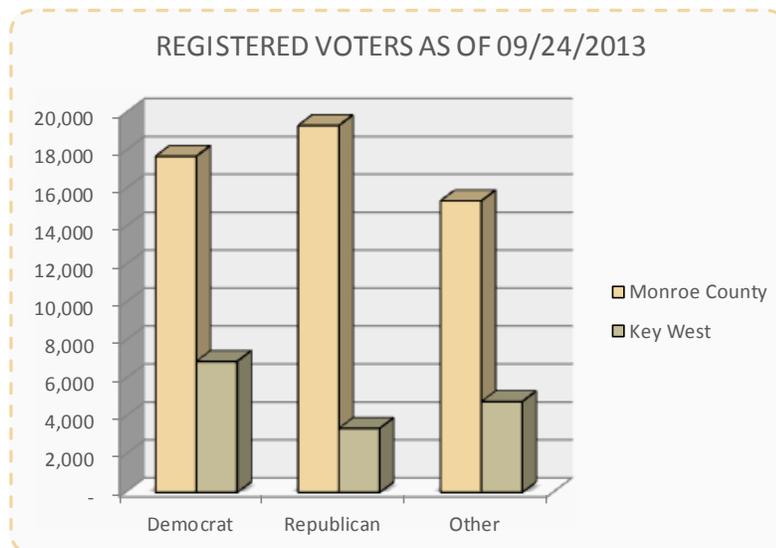
Median age (years)	46.4
Average household size	2.53
Persons below the poverty level, percent, (2008-2012)	12.10%
Mean travel time to work in minutes	18.8
Median household income (2008-2012)	\$ 53,418
Per capita income (2008-2012)	\$ 34,277
Total housing units (average housing units 2008-2012)	52,856
Median single family home value (2012)	\$ 425,000
Median condominium value (2012)	\$ 330,000

source: US Census Bureau, American Fact Finder, Key West Chamber of Commerce

REGISTERED VOTERS AS OF 09/24/2013

Affiliation	Monroe County	Key West
Democrat	17,731	6,914
Republican	19,350	3,382
Other	15,381	4,791
Totals	52,462	15,087

source: www.keys elections.org/Key West Chamber of Commerce



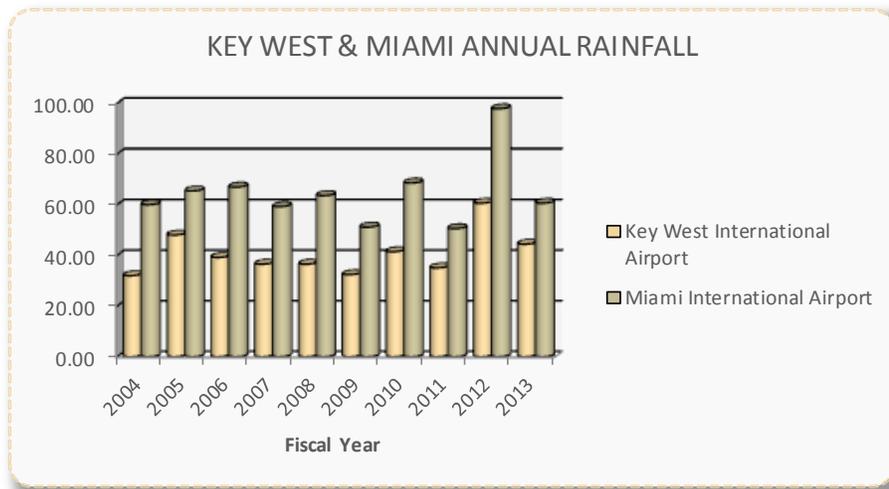
DEMOGRAPHIC AND ECONOMIC INFORMATION-CONTINUED

FOR FISCAL YEAR 2015

ANNUAL RAINFALL-LAST TEN FISCAL YEARS IN INCHES

	Key West International Airport	Miami International Airport
2013	44.43	60.58
2012	60.58	97.87
2011	35.07	50.56
2010	41.47	68.56
2009	32.40	51.14
2008	36.52	63.59
2007	36.54	59.27
2006	39.19	66.97
2005	48.04	65.42
2004	32.00	60.00

source: National Weather Service & Southeast Regional Climate Control

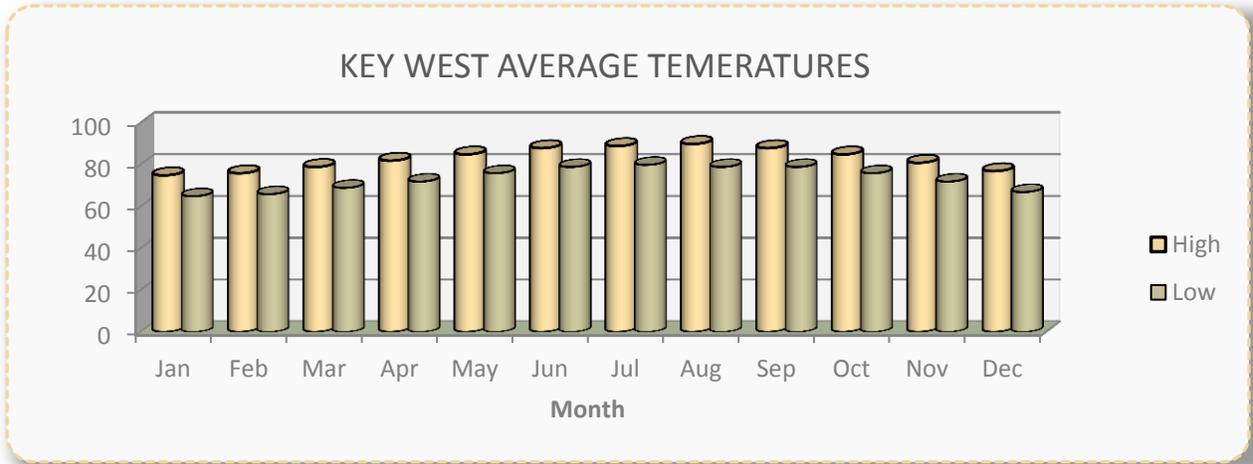


DEMOGRAPHIC AND ECONOMIC INFORMATION-CONTINUED

FOR FISCAL YEAR 2015

WEATHER AVERAGES	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC
Average High	75°	76°	79°	82°	85°	88°	89°	90°	88°	85°	81°	77°
Average Low	65°	66°	69°	72°	76°	79°	80°	79°	79°	76°	72°	67°
Mean	70°	71°	74°	77°	81°	83°	85°	84°	83°	80°	76°	72°
Average Precipitation	2.22 in	1.51 in	1.86 in	2.06 in	3.48 in	4.57 in	3.27 in	5.40 in	5.45 in	4.34 in	2.64 in	2.14 in

source: Key West Chamber of Commerce



DEMOGRAPHIC AND ECONOMIC INFORMATION-CONTINUED

FOR FISCAL YEAR 2015

SCHEDULE OF CUSTOMER ACCOUNTS-LAST TEN FISCAL YEARS

	Residential	Non Residential	City of Key West			Total
			U.S. Navy	Government	Senior Citizens	
2013	42,258	4,839	19	55	1,545	48,716
2012	42,401	4,757	21	76	1,408	48,663
2011	40,884	4,291	18	75	1,255	46,523
2010	40,911	4,183	20	36	948	46,098
2009	40,150	4,059	20	41	808	45,078
2008	40,644	4,017	20	43	693	45,417
2007	40,955	4,142	20	77	670	45,864
2006	41,138	4,108	19	76	606	45,947
2005	40,694	4,063	19	76	601	45,453
2004	40,602	4,010	19	76	581	45,288

Note: Government is included in non-residential beginning October 1, 2008

LOCATION OF CUSTOMERS-LAST TEN FISCAL YEARS

	Key West to	Big Pine Key to	Long Key to	Total
	Little Torch Key	Conch Key	Ocean Reef	
2013	21,789	10,124	16,803	48,716
2012	21,830	10,117	16,716	48,663
2011	20,823	9,638	16,062	46,523
2010	20,698	9,514	15,886	46,098
2009	20,007	9,373	15,698	45,078
2008	20,250	9,417	15,750	45,417
2007	20,499	9,561	15,804	45,864
2006	20,647	9,541	15,759	45,947
2005	20,415	9,397	15,641	45,453
2004	20,367	9,269	15,652	45,288

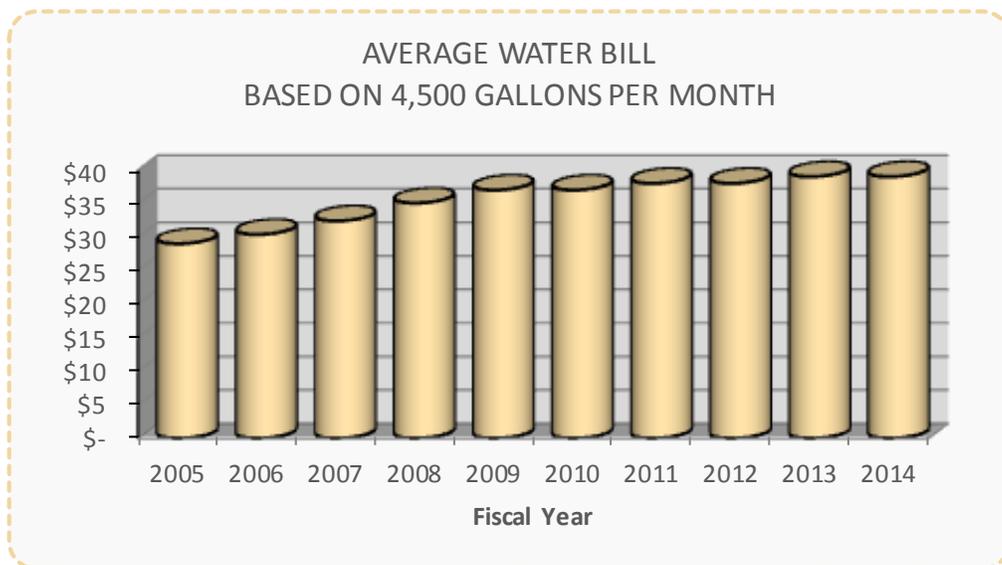
DEMOGRAPHIC AND ECONOMIC INFORMATION-CONTINUED

FOR FISCAL YEAR 2015

WATER AVAILABILITY AND SALES

The Authority is permitted by the South Florida Water Management District (SFWMD) to withdraw its supply of water from the Biscayne Aquifer at the Authority's well field in Florida City. The Authority's water use permit was approved for a twenty-year term in 2008, allowing the Authority to withdraw an annual daily average of 17.79 million gallons per day (mgd) from the Biscayne Aquifer. However, the permit limits the average daily allocation to 17 mgd during the dry season (December 1 through April 30). The permit also allows for the Authority to withdraw up to 8 mgd from the brackish Floridian Aquifer for treatment through reverse osmosis. This withdrawal should support an additional 6 mgd of treated water supply.

Due to severe drought conditions that occur in South Florida from time to time, mandatory water use restrictions are sometimes imposed by the SFWMD. Temporary restrictions imposed in 2007 and 2008 and permanent restrictions put in place in 2010 resulted in consumption dropping by almost 12% compared with 2006. With permanent restrictions in place, this reduced consumption level has remained consistent and is considered the "new normal" for budgeting purposes.



The U.S. Navy remains the Authority's largest water customer. The Navy's presence in the lower keys and Key West remains strong due in part to the large amount of unrestricted air space available for pilot training. Hotels, resorts and government make up the majority of the Authority's other top ten customers. Economic conditions have worsened, tourism and tourism-related development are slowing and hotels and resorts are using less water.

WORKFORCE ISSUES

The Authority's linear geography requires sufficient staff in all areas to respond to operational and customer needs. This makes staff levels and staffing costs higher than in a centrally located system. Area managers and offices are maintained in three areas of the Keys in addition to the Authority's headquarters in Key West (southern end of the system) and its water treatment plant in Florida City (northern end of the system).

DEMOGRAPHIC AND ECONOMIC INFORMATION-CONTINUED

FOR FISCAL YEAR 2015

WORKFORCE ISSUES-CONTINUED

The cost of living in Monroe County is quite a bit higher than most of the rest of the state, making it difficult to recruit and retain staff. Economic conditions have forced some employees to relocate. Therefore, overall compensation must be carefully considered each year in order to assure a sufficient workforce.

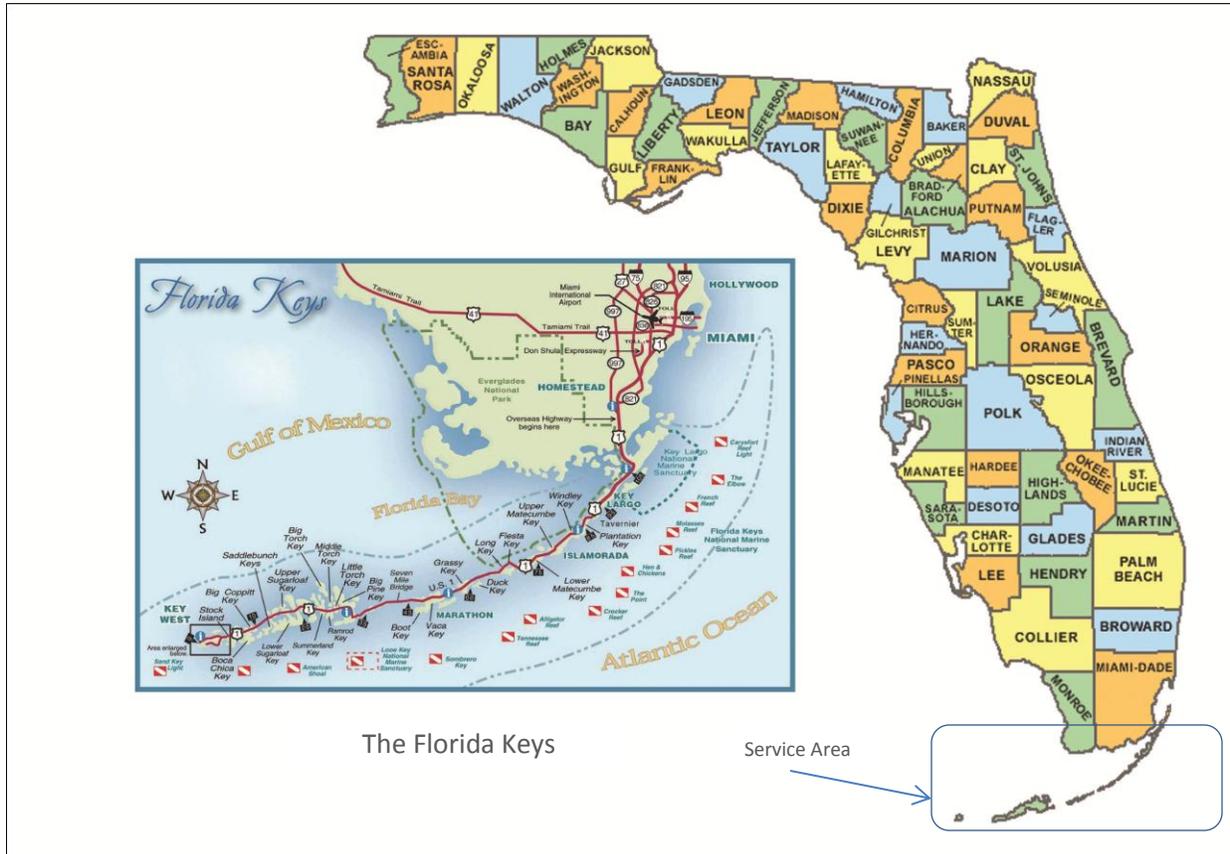
10 LARGEST CUSTOMERS-YEARS ENDED SEPTEMBER 30, 2013 AND 2004

2013		Total Gallons Consumed	Total Water Revenue	% of Water Revenue
1	United States Navy	290,438,700	\$ 1,036,901	2.9%
2	Monroe County Detention Center	66,526,200	443,660	1.3%
3	NWCL LLC dba Cheeca Lodge and Spa	90,081,300	340,732	1.0%
4	BH/NV Hawks Cay Prop Holding dba Hawks Cay	30,961,100	308,992	0.9%
5	Ocean Reef Club Inc	31,853,700	280,027	0.8%
6	Board of Public Instruction	34,544,000	279,960	0.8%
7	Heartland Hotel	40,813,700	277,728	0.8%
8	Tannex Development Corp	21,924,800	229,460	0.6%
9	KW Bch Suites LTD PA	18,807,400	195,580	0.6%
10	CSC Holiday Land LP	18,605,300	188,693	0.5%

2004		Total Gallons Consumed	Total Water Revenue	% of Water Revenue
1	United States Navy	356,503,000	\$ 799,757	2.1%
2	Board of County Commissioners	53,499,000	404,670	1.1%
3	City of Key West	40,014,200	124,443	0.3%
4	Monroe County Board of Public Instruction	37,666,400	255,531	0.7%
5	Ocean Reef Club, Inc.	33,222,300	229,113	0.6%
6	Cheeca Holdings LLC	31,333,200	245,486	0.7%
7	CHL Partnership	30,514,700	223,147	0.6%
8	Hawks Cay Resort	29,156,500	221,171	0.6%
9	Key West Beach Suites, Ltd.	27,917,200	220,743	0.6%
10	Heartland Hotel	25,847,500	192,191	0.5%

SYSTEM OVERVIEW

FOR FISCAL YEAR 2015



System Overview

- 23.79 mgd lime softening water treatment plant
- 6 mgd brackish water reverse osmosis plant
- 2 seawater reverse osmosis plants (3mgd total capacity)
- 187 miles of steel and ductile iron transmission main (18"-36") at up to 250 psi
- 6 transmission booster and back pump stations
- 43 bridge crossings
- 49.4 mg capacity in 34 storage tanks
- 690 miles of potable water distribution main at up to 55 psi
- 19 distribution pump stations
- 5 wastewater treatment plants
- 49 miles of wastewater collection and force main lines
- 75,800 feet of reclaimed distribution water lines

PROFILE OF THE AUTHORITY

FOR FISCAL YEAR 2015

HISTORY AND PURPOSE

In 1937, the legislature of the state of Florida created the Florida Keys Aqueduct Commission (Commission), the predecessor to the Florida Keys Aqueduct Authority (Authority). The Commission was charged with the responsibility of obtaining, supplying and distributing potable water to the Florida Keys. In 1970, the Authority was established by the state legislature to succeed the Commission. The Authority currently operates under Special Legislation 76-441, Laws of Florida, as amended, (Enabling Legislation).

The Authority is the sole provider of potable water for all the residents of the Florida Keys. The Authority also provides wastewater collection and treatment in certain areas of the Florida Keys. The Authority provides service to over 45,000 customers throughout the Florida Keys, which are a part of Monroe County. The reporting entity consists of the operations of the water and wastewater utility.

The Authority is governed by a five-member board of directors appointed by the Governor of the State of Florida from districts identical to the county commission districts in Monroe County. Members serve four-year terms. The Board employs an executive director who is the chief executive officer of the Authority.

THE AUTHORITY'S FACILITIES

The Authority has made significant improvements to the infrastructure of the water system over the years to accommodate increased demand. The initial phase of the transmission pipeline replacement was completed in the early 1980s. The Authority then established a long range capital improvement master plan to address anticipated future water demands. This master plan was updated in 2006 in conjunction with the development of a strategic water supply plan that identifies future water supplies.

An overview of the Authority's facilities follows.

Well fields

The Authority draws its primary raw water supply from the Biscayne Aquifer through ten wells with screened depths of 20 to 60 feet. The well field is adjacent to the outskirts of the Everglades National Park and is within an environmentally protected pine rockland. The location of the well field, along with restrictions enforced by state and local regulatory agencies, contribute to the unusually high quality of the raw water, which meets all federal and state finished drinking water standards prior to any treatment.

Water production and treatment facilities

The Authority's primary water production facilities are a lime softening plant that treats water withdrawn from the Biscayne Aquifer and a reverse osmosis plant that treats brackish water from the deeper Floridan Aquifer. Water treated at these facilities is then blended and disinfected before entering the transmission line. The lime softening plant has a design capacity of 23.79 mgd. The water treatment process consists primarily of lime softening, filtration disinfections and fluoridation. The reverse osmosis plant has a design capacity of 6 mgd. Brackish water is forced through membranes to remove chlorides and impurities. Adjacent to these treatment facilities are water storage tanks, high service pumping equipment emergency diesel generators, a control center for transmission telemetry and a state-certified water quality testing laboratory.

The Authority also maintains seawater reverse osmosis facilities in Stock Island and Marathon capable of producing 2 mgd and 1 mgd, respectively. These facilities were constructed primarily for emergency operations in the event of a major transmission main break.

PROFILE OF THE AUTHORITY, CONTINUED

FOR FISCAL YEAR 2015

Water transmission and distribution systems

The Authority maintains approximately 187 miles of transmission main and approximately 690 miles of distribution lines. The transmission main ranges in size from 36 inches leaving the water treatment plant in Florida City to 18 inches at the end of the line in Key West and in areas with redundant lines. The Authority operates transmission pump stations at the water treatment plant in Florida City, Key Largo, Long Key, Marathon, and Ramrod Key. These pump stations boost the water pressure to meet water demands throughout the service area and can also back pump in the event of a line break. The stations have pumps with electric variable speed drives as well as diesel engine drives for emergencies. The Authority also operates nineteen distribution pump stations located throughout the service area to maintain water pressure in the distribution system.

Wastewater treatment facilities

The Authority owns and operates a .054 mgd wastewater treatment facility in Bay Point, a .27 mgd facility in Duck Key, a .066 mgd facility in Layton and a .20 mgd facility in Key Haven, Florida. Additionally, the Authority operates a .33 mgd facility in Big Coppitt that is owned by Monroe County. The Authority and Monroe County are parties to a 99-year lease agreement that grants the Authority the right to operate and maintain county-owned wastewater systems, including setting rates sufficient to fund those operations. The Authority has entered into contracts to construct a \$170 million Cudjoe Regional wastewater facility in the lower keys under this agreement. As the capital costs are being borne by Monroe County, they are not included in this budget. However, customer fees and operating expenses for this system are budgeted for a portion of fiscal year 2015.

Wastewater transmission and collection systems

The Authority's wastewater collection systems are comprised of both gravity and vacuum systems. There are also transmission force mains that carry the effluent from the collection systems to the wastewater treatment facilities.

Reclaimed water distribution systems

The Authority is currently operating a reclaimed water system in Duck Key that supplies irrigation water to residents and resort facilities in the Hawk's Cay area of Duck Key. This system is being expanded to serve the rest of Duck Key. The Authority also has reclaimed water lines that are supplied by effluent produced by Monroe County's wastewater treatment facility in Big Coppitt Key. This reclaimed system provides reclaimed water to limited areas of Big Coppitt Key.



PROFILE OF THE AUTHORITY, CONTINUED

FOR FISCAL YEAR 2015

THE AUTHORITY'S OPERATIONS

The Authority serves over 48,000 water customers in a service area that includes all of the Florida Keys. Due to the geography of the Florida Keys, operations crews and facilities must be located throughout the service area. In addition to operating the water system, these crews respond to line breaks and other service interruptions, perform scheduled preventive maintenance and leak surveys, and maintain facilities and structures.

The Authority's service area for wastewater services includes all areas in unincorporated Monroe County with the exception of Ocean Reef, the Key Largo Wastewater Treatment District (Tavernier, Key Largo and Cross Key), and the area of Stock Island served by Key West Resort Utilities. The Authority also serves the City of Layton. The Authority currently serves approximately 2,000 customers in Big Coppitt, Bay Point, Layton, Conch Key and Duck Key. When the current project to construct a wastewater system in the lower keys is complete (estimated to be in 2015), the Authority will add about 8,800 new wastewater customers.

Water quality assurance

The water quality staff is responsible for water quality assurance for the Authority's water system. In 1996, the reauthorization of the Safe Drinking Water Act was approved in response to improvements to the regulatory process for the protection of public health based on sound science. This law regulates the drinking water quality standard setting process, operator certification, monitoring requirements, consumer confidence reports and source water protection. The Authority strives to ensure that the Florida Keys water supply meets the highest quality standards possible for safety, aesthetics and taste. The Authority employs staff that is certified in the treatment, testing, monitoring and distribution of the water supply. Water is tested regularly, both prior to and after treatment, to ensure that it complies with or surpasses all federal and state water quality requirements. An annual consumer confidence report is provided to Authority customers by July 1st of each year.

Protection of the groundwater source from potential pollution is a very important water quality issue. The Authority has entered into an ongoing agreement with the Dade County Department of Environmental Resource Management (DERM) to regulate and manage issues relating to the protection of the Authority's well field. DERM monitors ground and surface water to establish water quality trends, enforces laws against illegal discharges, protects important aquifer recharge areas, and regulates underground storage tanks, liquid waste haulers and other hazardous waste

The Authority monitors, on a monthly basis, a network of wells and structures for salt water intrusion. This network includes seven Authority wells, six United States Geological Survey wells, and four SFWMD canal sites in the Florida Everglades. These seventeen sites provide valuable information on the location, movement and velocity of the saline/fresh water interface.

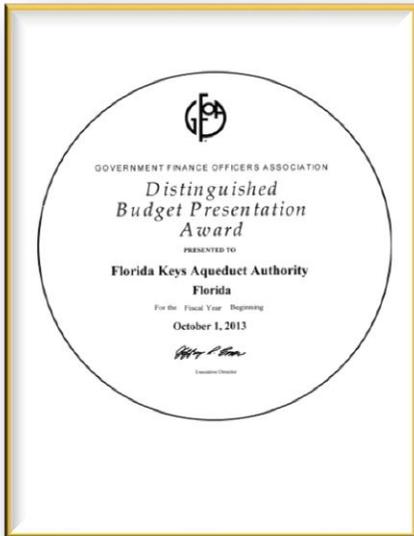
The Authority uses chloramines as its primary disinfecting agent. Chloramines, though not as strong as free chlorine, remain more stable and do not produce potentially harmful by-products. The Authority performs bacteriological testing on samples taken from approximately 90 sample sites throughout the system to ensure that appropriate disinfection is taking place.

In the state of Florida, water utilities are required to establish an ongoing cross-connection control program to detect and prevent cross-connections that may create a potential health hazard. A cross-connection is any physical connection between the water supply and any private piping arrangement that contains a foreign liquid or substance. To prevent potential backflow from such an arrangement, the Authority must either discontinue water service until the cross-connection is eliminated or require installation of an approved backflow prevention device.

PROFILE OF THE AUTHORITY, CONTINUED

FOR FISCAL YEAR 2015

AWARDS



Distinguished Budget Presentation Award

The Government Finance Officers Association of the United States and Canada (GFOA) awarded the Distinguished Budget Presentation Award for Excellence in Budget Presentation for the fiscal year beginning October 1, 2013. This was the seventh year in a row that the Authority has achieved this prestigious award. The award represents a significant achievement by The Authority. It reflects the commitment of The Authority's staff to meet the highest principles of governmental budgeting. In order to receive the budget award The Authority had to satisfy nationally recognized guidelines for effective budget presentation. A Distinguished Budget Presentation Award is valid for a period of one year only. We believe that our current budget and financial plan for the fiscal year ending September 2014 continues to meet the Distinguished Budget Presentation Award's requirements and we have submitted it to the GFOA to determine its eligibility for another award.

Certificate of Achievement for Excellence in Financial Reporting

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Authority for its Comprehensive Annual Financial Report for the fiscal year ended September 30, 2012. This was the 22nd consecutive year that the Authority has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and it has been submitted to the GFOA to determine its eligibility for another certificate.



Aqua-Aerobic Systems, Inc. Outstanding AquaSBR Plant Performance

For the fourth year in a row, the Authority has been recognized for its outstanding performance in the operation of the Big Coppitt wastewater treatment plant. Treating the wastewater to the permit levels and maintaining constant nutrient levels year round allows wastewater treatment plant to be eligible for this acknowledgment.



PROFILE OF THE AUTHORITY, CONTINUED

FOR FISCAL YEAR 2015

ACKNOWLEDGEMENTS

The preparation of the budget and financial plan for the year ending September 30, 2015 was made possible by the dedicated service of the entire staff of the Florida Keys Aqueduct Authority. Each participant has our sincere appreciation for the contributions made in support of this effort.

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PROFILE OF THE AUTHORITY, CONTINUED

FOR FISCAL YEAR 2015

IMPORTANT MILESTONES IN THE AUTHORITY'S HISTORY

1937

State of Florida creates the Florida Keys Aqueduct Commission, the only water utility in Florida at the time that reported directly to the governor's office.

1941

First water supply system is completed by the U.S. Navy and the Commission. Shortly thereafter, a water treatment plant is built at Florida City having an original capacity of 2.4 mgd.



Long Key pumping station 1960

Mid 40s-60s

Water transmission and distribution systems are upgraded to meet rising demand, the Florida City WTP is expanded, booster pumping stations are strategically built along the Keys to boost water pressures, and storage tanks are built. By 1962, water system capacity is 6.5 mgd.

1966

A flash desalination facility is constructed to supplement water supply and pressure in Key West due to increased water demands that exceeded the pipeline capacity.

1974

State of Florida amends enabling legislation changing Florida Keys Aqueduct Commission to Florida Keys Aqueduct Authority.

1976

U.S. Navy sells the water system to the Authority for \$2.1 million. The Authority board becomes elected rather than appointed by the governor.

1979

A 3 mgd reverse osmosis plant is built on Stock Island replacing the flash desalination facility in order to supplement water supply and pressure in Key West until the new, larger-diameter pipeline from Florida City becomes operational.

1982

New larger-diameter pipeline from Florida City to Key West is completed, financed through a loan from the Farmers Home Administration.

1989

J. Robert Dean Water Treatment Facility replaces original Navy plant in Florida City, having a design capacity of 22 mgd.

PROFILE OF THE AUTHORITY, CONTINUED

FOR FISCAL YEAR 2015

IMPORTANT MILESTONES IN THE AUTHORITY'S HISTORY, CONTINUED

1992

In August, Hurricane Andrew, one of the worst storms of the century, slams into the J. Robert Dean Water Treatment facility causing a considerable amount of damage. The rebuilding of the facility begins immediately after the hurricane passes. Despite the damage, the plant continues to provide disinfected potable water to the Florida Keys by operating on emergency back-up generation for 21 days.

1997

Reverse osmosis facility on Stock Island is renovated. The plant's capacity is split between Stock Island (2 mgd) and Marathon (1 mgd) to provide potable water during emergencies.

2001

The lime-softening water plant is upgraded and expanded to provide more treatment and storage capacity.

2005

The Keys are impacted by four named hurricanes, culminating in October with Hurricane Wilma which caused extensive flooding throughout the Keys. The damages to the Authority from Wilma were substantial, yet water service was not interrupted.



Hurricane Wilma

2008

The David C. Ritz Booster Pumping Station at Key Largo is placed into service to assure adequate water pressures are maintained in the transmission pipeline for the delivery of water to the Florida Keys.

2009

The Authority completed construction of a 6 mgd reverse osmosis plant adjacent to its lime softening plant in Florida City. This facility helps the Authority meet dry season permit limitations and reduces the strain placed on the Biscayne Aquifer. The Authority also placed in service the Big Coppitt Regional Wastewater system serving approximately 1,100 customers in the lower keys.



Reverse osmosis expansion in Florida City

2011

South Florida experienced severe drought conditions, with one of the driest periods in 80 years. Water conservation efforts, along with the effects of an extended financial recession, resulted in a ten-year low in water demand.

2013

The Authority began construction on a \$170 million wastewater to service the lower keys. This system is the last major wastewater system necessary to complete advanced wastewater treatment throughout the Keys.

BUDGET HIGHLIGHTS, ISSUES AND PRIORITIES

FOR FISCAL YEAR 2015

KEY HIGHLIGHTS

The 2015 budget reflects the impacts of several important initiatives and internal factors as well as certain external factors. Some of the important initiatives and internal factors include the following:

- Cash flow limitations for pay-as-you-go capital plan
- Critical maintenance projects that have been deferred and must now be addressed
- Contractual salary increases
- Initial operation of the Cudjoe Regional wastewater system

Other budget impacts that are driven by external factors include the following:

- Uncertain water sales due to conservation and economic impacts
- Shared costs of communications systems upgrades by external partners
- Uncertainty of health insurance costs for self-retained risk

These impacts, as well as other budget drivers, are discussed in more detail below. Other issues that may affect the budget that are not included in this draft are the potential commencement of a project partnership with the Department of Health for installation of onsite wastewater systems, the potential acquisition of the Navy wastewater system, and increased power costs if drought conditions cause extensive production through reverse osmosis.

OPERATING REVENUE

Utility operating revenue

Water sales dropped sharply in 2008 due to reactions to extreme drought conditions and a difficult economic environment. Sales volume has remained relatively flat since then. The South Florida Water Management District implemented permanent water restrictions in 2010, which is likely to cause the trend toward conservation to continue. Water volume sales are budgeted based on volumes projected for 2014. Customer fees of \$630,000 are included in the budget based on the estimated date of completion of the Cudjoe Regional wastewater system. No rate adjustments other than annual indexing are included in the budget.

Other revenue and capital contributions

System development fees remain relatively insignificant, comprising only about 2% of overall revenue. Interest income is also minor, about 1% of total revenue.

BUDGET HIGHLIGHTS, ISSUES AND PRIORITIES

FOR FISCAL YEAR 2015

OPERATING EXPENSES AND OPERATING CAPITAL OUTLAY

The total overall budgeted operating expenditures, including capital outlay for ongoing operations, are about 9% higher than those budgeted in 2014, of which 2.1% are costs related to commencing operations of the Cudjoe Regional wastewater system. Some of the significant budgeted expenditures are discussed below.

Staffing

Salaries and benefits are budgeted at about \$24,285,000, or about 6.1% higher than 2014. A cost of living salary adjustment of 2.3% is budgeted to go into effect for all employees on October 1, 2014 along with a merit increase that is budgeted to average about 1.08%. Estimated additional salaries for 11 new positions needed for the operation of the Cudjoe Regional wastewater system are budgeted at \$465,300. A temporary environmental specialist indirectly related to this project is also budgeted in 2015. A customer service representative position and a safety and security supervisor are also new in the 2015 budget. A storekeeper position and a finance specialist position included in the 2014 budget have been eliminated in this budget. Health insurance costs are budgeted to increase by 33% based on current experience trends. The Authority retains a certain amount of claim risk and this cost will be affected by actual claims experience.

Other significant operating expense changes

The cost of other utilities and technical services are budgeted to increase by \$236,800, mostly due to the Authority's portion of the shared costs of upgrades to the radio communication system and the fiber optic network by external partners.

Capital outlay

Capital outlay is budgeted at \$3,652,500, an increase of about \$934,000 over last year. These costs are mainly for replacement of heavy equipment and vehicles for the operations crews that were deferred from prior years that are now essential as well as critical software and network components.

CAPITAL IMPROVEMENT PROJECTS

The 2015 budget contains only capital projects that are critical to sustaining continued reliable operations that can be funded with cash provided by rates, fees for service, state legislative appropriations and cash reserves. Total capital projects costing about \$8.9 million are included in the Authority's 2015 budget. See a detailed discussion of capital projects under the section entitled Capital and Debt.

CAPITAL FINANCING AND DEBT SERVICE

The Authority may issue debt for the purpose of constructing and maintaining the system's infrastructure or for refunding previously issued debt by pledging the revenue of the individual systems. No legal debt limit exists. However, revenue must be sufficient to fund operations, service the debt payments and provide a "cushion" as defined in the bond covenants.

No new bond issues are contemplated in the 2015 budget. Debt service is budgeted at approximately \$9.4 million, an increase of about \$166,000 for debt service on the Series 2013B and Series 2014A bonds issued in the current year but not included in the 2014 budget. The finance team continually evaluates the cash requirements of the capital improvement plan and proposes financing alternatives to the Board for consideration throughout the budget year.

HOW EACH DOLLAR OF THE 2015 BUDGET WILL BE SPENT

FOR FISCAL YEAR 2015



Capital projects



15 cents

Personal services



40 cents

Other operating expenses



23 cents

Debt service



16 cents

Capital equipment



6 cents

FLORIDA KEYS AQUEDUCT AUTHORITY

FINANCIAL STRUCTURE, POLICY AND PROCESS

Organization Chart

Financial Policies that Impact the Budget

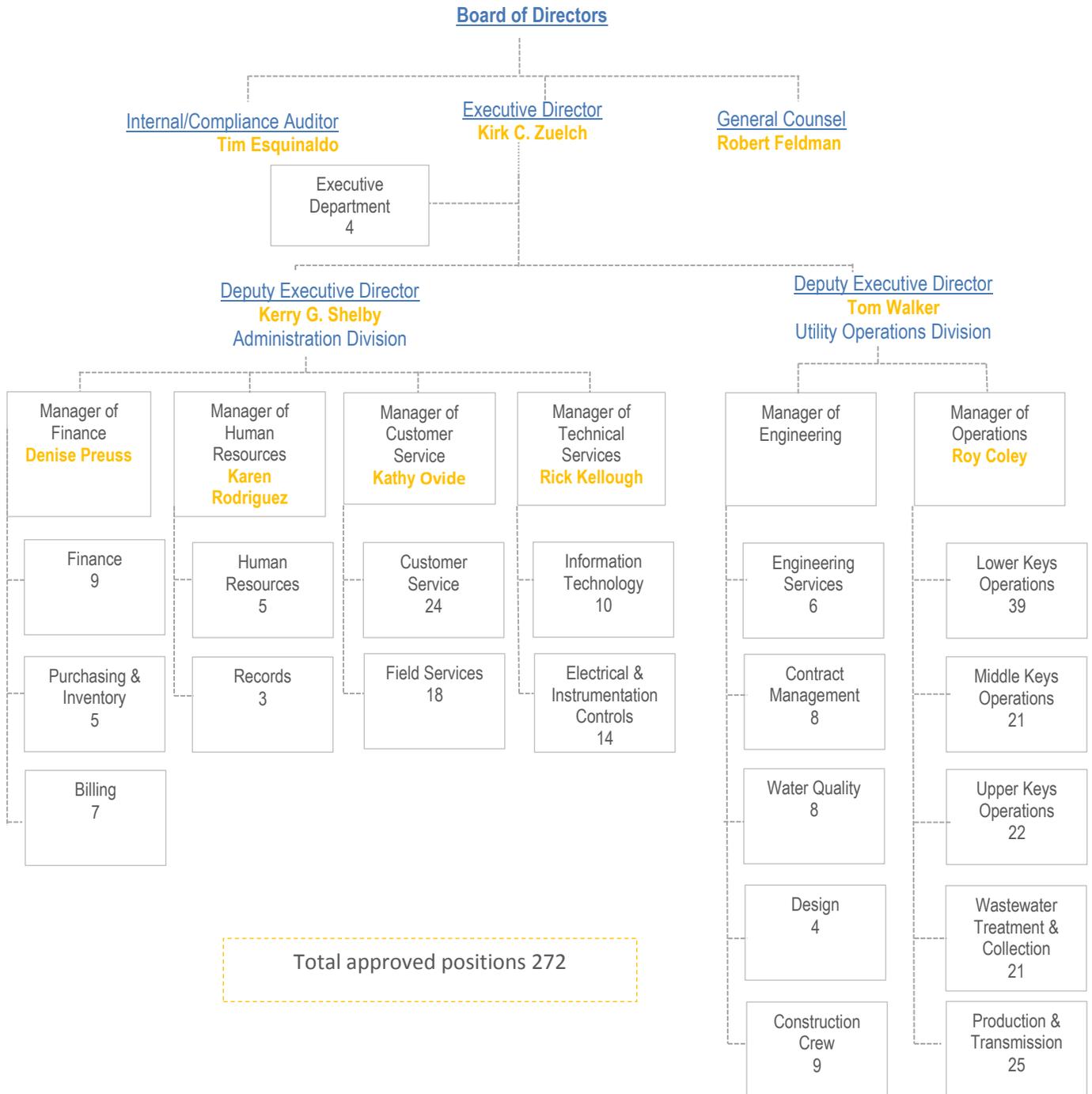
Budget Process



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ORGANIZATION CHART

FOR FISCAL YEAR 2015



FINANCIAL POLICIES THAT IMPACT THE BUDGET

FOR FISCAL YEAR 2015

PERFORMANCE MEASUREMENT POLICIES

The Authority will update its strategic plan that identifies the strategic initiatives each year as part of the budget process.

Annually, each department will develop departmental performance measures that support successful results in achieving its strategic initiatives. Goals should be related to core services of the department and should reflect customer needs. The measures should be a mix of different types, including effectiveness, efficiency, demand and workload.

Performance measures will be used as a basis for preparing the Authority's budget. All budgeted amounts should be directly or indirectly linked to accomplishing the department's and the Authority's strategic initiatives.

PLANNING

The Authority will prepare and maintain an ongoing five-year financial plan. The plan will include projections of existing revenue and expenses as well as operating costs and revenue of future capital improvements included in the capital budget.

Interim Financial Reporting

The Authority will prepare and distribute interim budget reports comparing actual versus budgeted revenue and expense activity. The Authority will establish and maintain accounting practices that can relate budget amounts to actual results.

Capital Improvement Policies

The Authority will develop and maintain a multi-year plan for capital improvements. The Authority will enact an annual capital budget based on the multi-year capital improvement plan.

The Authority will develop the capital improvement budget along with the operating budget. Future operating costs associated with new capital improvements will be projected and included in operating budget forecasts.

The Authority will maintain all its assets at a level adequate to protect the Authority's capital investment and to minimize future maintenance and replacement costs.

The Authority will identify the estimated costs and potential funding sources for each capital project proposal before it is submitted to the Authority board for approval.

The Authority will determine the most favorable financing method for all new projects.

Debt Management Policies

The Authority will continually review its outstanding debt for the purpose of determining if and when the financial marketplace will afford the Authority the opportunity to lessen its debt service costs.

The Authority will confine long-term borrowing to capital improvements or projects that cannot be financed from current revenues.

FINANCIAL POLICIES THAT IMPACT THE BUDGET, CONTINUED

FOR FISCAL YEAR 2015

When the Authority finances capital projects by issuing bonds, it will pay back the bonds within a period not to exceed the estimated useful life of the project. The Authority will strive to have the final maturity of revenue bonds at, or below, thirty years.

The Authority will not use long-term debt proceeds for current operations.

The Authority will maintain good communications with bond rating agencies regarding its financial condition.

The Authority will follow a policy of full disclosure on every financial report and borrowing prospectus.

Revenue Policies

The Authority will try to maintain a diversified and stable revenue system to shelter it from unforeseeable short-run fluctuations in any revenue source.

The Authority will estimate its annual revenue by an objective, analytical process, wherever practical. Each existing and potential revenue source will be re-examined annually.

Each year, the Authority will evaluate the full costs of activities supported by user fees to identify the impact of inflation and other cost increases.

The Authority will automatically revise user fees, at least annually, to adjust for the effects of inflation.

Investment Policies

The Authority will adhere to the investment policies as adopted by its Board of Directors. These policies apply to the investment of short-term operating funds of the Authority in excess of those funds required to meet current expenditures. These policies do not apply to longer-term funds and proceeds from bond issues. Topics included in the investment policies are quite detailed and include information on:

- Investment objectives
- Safety
- Liquidity
- Yield
- Prudence and ethical standards
- Authorized investments
- Risk and diversification
- Authorized investment institutions and dealers
- Internal controls
- Reporting

Working Capital

The Authority will strive to maintain operating reserves in an amount greater than or equal to three months of basic operating expenses.

The Authority will strive to maintain a reserve of at least \$1,000,000 for working capital in the event of a natural disaster or operating emergency.

FINANCIAL POLICIES THAT IMPACT THE BUDGET, CONTINUED

FOR FISCAL YEAR 2015

Surplus Policies

It is the intent of the Authority to use all surpluses generated to accomplish these goals:

- Meeting reserve policies
- Avoidance of future debt
- Capital replacement
- Retirement or refinancing of existing debt
- Cash payments for capital improvement program project

BUDGET PROCESS

FOR FISCAL YEAR 2015

Budget Preparation

The Authority begins the budgeting process in February of each year by updating its strategic initiatives and identifying specific goals to be accomplished during the upcoming budget year. Based on those initiatives, each department then prepares a preliminary summary of significant budget items and changes from the previous year, including staffing changes, major capital purchases, technology needs, capital projects and changes in debt service requirements. These summaries are reviewed with the board's budget committee in a public workshop or board meeting to get preliminary feedback from the Board on the final development of the budget.

Acting on the input from the Board, staff then prepares a detailed draft budget for each cost center within the Authority. This draft budget is reviewed by the budget committee or the entire board in three public hearings, each of which will provide an opportunity for input from the public. The budget committee may schedule additional meetings during this process as necessary. A draft budget must be advertised in newspapers of general circulation in the Florida Keys no later than August 1st according to the Authority's enabling legislation. At a public board meeting prior to September 1st, after all comments have been received from members of the public and the board, the board must adopt a final budget.

Budget Monitoring

Compliance with the budget is monitored on a continuing basis. Monthly budget reports are prepared and distributed to the members of the board, the Authority's staff and others to ensure ongoing analysis. The total budget may not be changed during the fiscal year without specific action by the board to do so. Any line item transfers must be approved by the Executive Director.

The Authority's budget is designed to fund operations, capital expenditures and debt service. A balanced budget is one that provides current year sources that, along with past years' reserves, are sufficient to fund the current year's expenditures.

Budget Presentation

The Authority's operations are accounted for in an enterprise fund. The fund is budgeted on the accrual basis of accounting. Rates for water and wastewater service are established by the Board. The revenue generated by these rates is used to fund the Authority's operations.

The budget summary is presented as budgeted sources and uses so that the reader can see all aspects of the budget in one place. Although the budget is prepared on the accrual basis, sources and uses are approximations of cash sources and uses. The budget summary shows the budgeted excess or shortfall of sources over uses that are available for reserves and the estimated ending reserve position. This reserve position differs from ending net assets (which are presented in the five year financial plan). Ending net assets are essentially the Authority's net equity (assets less liabilities). Since depreciation is not included in the budget but has an effect on net assets, ending net assets are noted as shown prior to depreciation.

Budgeted expenditures are characterized as operating expenses, capital expenditures or debt service. Capital expenditures are those expenditures for assets costing over \$1,500 and having a useful life of at least three years. Routine capital expenditures are assets purchased as a part of ongoing operations. Non-routine capital expenditures are referred to as capital improvement projects and are defined in the 20-year capital improvement master plan. Debt service includes the payment of principal and interest on outstanding debt issues which, in the Authority's case, take the form of revenue bonds.

BUDGET PROCESS, CONTINUED

FOR FISCAL YEAR 2015

BUDGET CALENDAR

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Strategic Planning												
Board and customer input (informal)												
Staff input (informal)												
Update vision, mission and strategic goals												
Update policies, demographics and economics												
Develop goals and objectives												
Capital Improvement and Financing Plan												
Review projects and priorities												
Estimate five-year operational impact												
Review plan with budget team												
Develop proposed financing strategy												
Review draft with Executive Director												
Operating Budget												
Update budget formats												
Update revenue assumptions and proposed rate changes												
Estimate impacts of salary increases, retirements, etc.												
Develop detailed cost center expenditure budgets												
Prepare roll-forward of staff and fleet												
Review budgets with budget team												
Review draft with Executive Director												
Five-Year Financial Plan												
Review and update sales and expenditure projections												
Project necessary borrowings for next five years												
Prepare schedule of necessary rates for five years												
Project debt service coverage based on projections												
Board and Public Input												
Budget committee workshops												
Public hearings												
Budget advertised												
Budget adopton												

FLORIDA KEYS AQUEDUCT AUTHORITY

FINANCIAL SUMMARIES

Summary of Budgeted Sources and Uses

Summary of Revenue Sources

Rate Structure

Operating Expenditure Budget by Expenditure Type

Five Year Financial Plan

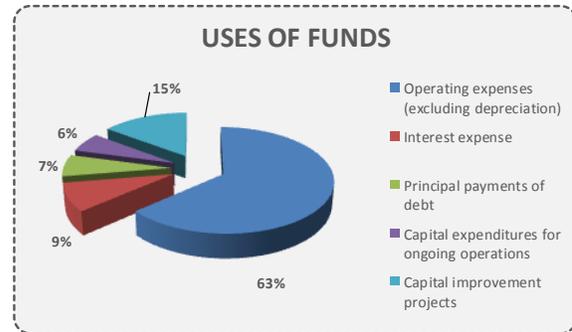
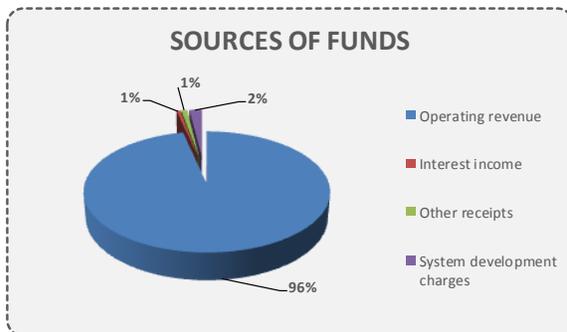


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SUMMARY OF BUDGETED SOURCES AND USES

FOR FISCAL YEAR 2015

	2013	2014	2015 budget		
	Actual cash flows	Budget	Water	Wastewater	Total
Total budgeted sources of funds					
Utility operating revenue	\$ 49,105,080	\$ 49,691,000	\$ 47,564,000	\$ 3,443,000	\$ 51,007,000
Interest income	287,535	300,000	300,000	-	300,000
Grant proceeds	8,816	-	-	-	-
Other income and sources of cash	1,602,854	480,000	485,000	-	485,000
System development charges, including assessments	1,400,150	938,000	900,000	138,000	1,038,000
Special assessments or appropriations	-	-	-	2,900,000	2,900,000
Proceeds from issuance of debt, net of issue costs	19,900,000	10,370,000	-	-	-
Total budgeted sources of funds	72,304,435	61,779,000	49,249,000	6,481,000	55,730,000
Total budgeted uses of funds					
Operating expenses (excluding depreciation)	36,203,137	35,323,400	35,667,500	2,782,600	38,450,100
Interest expense and financing fees	5,973,020	5,314,000	5,133,000	147,000	5,280,000
Other expenses and uses of cash	1,473,580	-	-	-	-
Principal payments of debt	20,305,000	3,885,000	3,745,000	340,000	4,085,000
Capital expenditures for ongoing operations	1,618,135	2,718,300	2,915,600	736,900	3,652,500
Capital improvement projects	6,064,976	5,735,500	6,015,000	2,900,000	8,915,000
Net cash used (received) for Monroe County projects	(8,255,967)	-	-	-	-
Total budgeted uses of funds	63,381,881	52,976,200	53,476,100	6,906,500	60,382,600
Increase (decrease) to cash and investments	8,922,554	8,802,800	(4,227,100)	(425,500)	(4,652,600)
Estimated beginning cash and investments	32,464,080	41,386,600	50,189,400	-	50,189,400
Estimated ending cash and investments	41,386,634	50,189,400	45,962,300	(425,500)	45,536,800
Reserves and restricted cash and investments	(32,917,491)	(36,775,000)	(36,775,000)	-	(36,775,000)
Estimated ending unrestricted cash and investments	\$ 8,469,143	\$ 13,414,400	\$ 9,187,300	\$ (425,500)	\$ 8,761,800



SUMMARY OF REVENUE SOURCES

FOR FISCAL YEAR 2015

	2013 actual	2014 budget	2015 budget			Increase / Decrease	% change from prior budget
			Water	Wastewater	Total		
Number of locations							
Estimated locations receiving monthly base charge	48,800	48,500	48,500	2,750			
Volume							
Estimated gallons (000s) billed at retail rates	4,539,886	4,540,000	4,540,000				
Estimated gallons (000s) billed to US Navy	273,584	275,000	275,000				
Total estimated gallons(000s) sold	4,813,470	4,815,000	4,815,000				
Operating revenue							
Fees for service							
Retail water rate revenue	\$ 42,463,123	\$ 41,951,000	\$ 42,580,000		\$ 42,580,000	\$ 629,000	1.0%
US Navy water rate revenue	1,036,901	931,000	945,000		945,000	14,000	2.0%
Retail reclaimed water rate revenue	49,805	51,000	52,000		52,000	1,000	2.0%
Retail wastewater rate revenue	2,687,085	2,771,000		\$ 2,813,000	2,813,000	42,000	2.0%
Retail wastewater rate revenue from new operations	-	-		630,000	630,000	630,000	
US Navy distribution system charge	2,456,208	2,487,000	2,487,000		2,487,000	-	0.0%
Total fees for service	48,693,122	48,191,000	46,064,000	3,443,000	49,507,000	1,316,000	3.0%
Other operating revenue	1,975,414	1,500,000	1,500,000	-	1,500,000	-	0.0%
Total operating revenue	50,668,536	49,691,000	47,564,000	3,443,000	51,007,000	1,316,000	3.0%
Non-operating revenue							
Interest income	346,174	300,000	300,000	-	300,000	-	0.0%
Grant proceeds	-	-	-	-	-	-	
Charges to other utilities for billing services	368,333	360,000	365,000	-	365,000	5,000	
Other income	410,967	120,000	120,000	-	120,000	-	0.0%
Total non-operating revenue	1,125,474	780,000	785,000	-	785,000	5,000	1.0%
Total budgeted revenue	51,794,010	50,471,000	48,349,000	3,443,000	51,792,000	1,321,000	3.0%
System development fees (including assessments)	1,400,150	938,000	900,000	138,000	1,038,000	100,000	11.0%
State appropriation (Key Haven project)	-	-	-	2,900,000	2,900,000	2,900,000	0.0%
Total revenue and system development fees	\$ 53,194,160	\$ 51,409,000	\$ 49,249,000	\$ 6,481,000	\$ 55,730,000	\$ 4,321,000	8.0%

RATE STRUCTURE

FOR FISCAL YEAR 2015

The Authority's current water rate structure is an inverted block structure intended to encourage conservation. The rates for monthly water service includes a monthly base facility charge that varies by meter size and serves as the minimum monthly bill, and a consumption charge based on metered water usage.

Wastewater rates are structured similar to the structure used for water with monthly base facility charges and flow charges based on water flow. Single family residential customers are capped at 10,000 gallons of water flow for wastewater billing purposes.

User charges are indexed annually on May 1 of each year to adjust for inflationary impacts on the cost of operations based on a formula using the Gross Domestic Product Implicit Price Deflator Index (same index used by the Florida Public Service Commission for the regulation of privately-owned utilities throughout the State of Florida).

SUMMARY OF WATER, RECLAIMED AND WASTEWATER RATES

The following table summarizes the Authority's existing rates for water and wastewater service and projected rates after the May 2015 indexing for inflation.

	Rates in effect on May 1, 2014		1.5% estimated adjustment May 1, 2015	
Potable Water Rates				
Base facilities charge				
¾-inch or ¾-inch	\$	13.57	\$	13.77
1-inch		33.91		34.42
1½-inch		67.82		68.84
2-inch		108.50		110.13
3-inch		203.44		206.49
4-inch		336.62		341.67
6-inch		679.44		689.63
8-inch		1,084.99		1,101.26
Consumption charge ^[1]				
Block 1	\$	5.70	\$	5.79
Block 2		8.32		8.44
Block 3		9.33		9.47
Block 4		10.41		10.57
Block 5		11.42		11.59
Reclaimed Water Rates				
Consumption charge ^[1]				
Block 1	\$	3.99	\$	4.05
Block 2		5.83		5.92
Block 3		6.53		6.63
Block 4		7.27		7.38
Block 5		8.00		8.12

Note: Block 1 for 5/8" meter customers, which includes the majority of FKAAs customers, is 6,000 gallons. Consumption blocks for customers with larger meters increased based on meter equivalents.

RATE STRUCTURE, CONTINUED

FOR FISCAL YEAR 2015

	Rates in effect on May 1, 2014	1.5% estimated adjustment May 1, 2015
Wastewater Rates		
Base facilities charge		
5/8-inch or 3/4-inch	\$ 27.33	\$ 27.74
1-inch	102.53	104.07
1½-inch	205.04	208.12
2-inch	328.07	332.99
3-inch	615.12	624.35
4-inch	1,025.20	1,040.58
6-inch	2,050.41	2,081.17
8-inch	2,810.96	2,853.12
Flow collection charge		
Residential (up to 10,000 gallons)	\$ 10.35	\$ 10.51
Non-residential (all consumption)	10.35	10.51

Note: Block 1 for 5/8" meter customers, which includes the majority of FCAA customers, is 6,000 gallons. Consumption blocks for customers with larger meters increase based on meter equivalents.

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OPERATING EXPENDITURE BUDGET BY EXPENDITURE TYPE

FOR FISCAL YEAR 2015

SCHEDULE OF BUDGETED EXPENDITURES
FOR THE YEAR ENDING SEPTEMBER 30, 2015
Total Company

BUDGETED 2015							
	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ 1,618,135	\$ 2,718,300	\$ 2,915,600	\$ 736,900	\$ 3,652,500	\$ 934,200	34%
Capitalized salaries	1,254,963	953,100	780,300	-	780,300	(172,800)	-18%
Capitalized overtime	70,981	55,000	50,000	-	50,000	(5,000)	-9%
Operating expenses:							
Salaries	16,228,191	16,503,200	16,296,200	1,122,400	17,418,600	915,400	6%
Overtime	572,967	458,900	414,400	90,000	504,400	45,500	10%
Retirement	1,111,317	1,249,300	1,514,500	82,000	1,596,500	347,200	28%
Payroll taxes	1,322,715	1,374,800	1,342,000	92,700	1,434,700	59,900	4%
Employee health insurance	3,083,401	2,340,000	3,123,200	-	3,123,200	783,200	33%
Other benefits	76,162	221,500	200,600	7,200	207,800	(13,700)	-6%
Electricity	2,618,603	2,831,100	2,582,500	411,200	2,993,700	162,600	6%
Fuel for power production	72,226	99,600	97,000	18,500	115,500	15,900	16%
Chemicals	1,477,127	1,575,600	1,506,200	254,100	1,760,300	184,700	12%
Maintenance and materials	2,776,272	2,613,100	2,413,100	392,100	2,805,200	192,100	7%
Engineering services	95,835	172,000	85,000	-	85,000	(87,000)	-51%
Accounting and auditing services	70,449	70,000	75,000	-	75,000	5,000	7%
Legal services	27,298	75,000	30,000	-	30,000	(45,000)	-60%
Outsourced operations	489,100	591,500	605,200	121,800	727,000	135,500	23%
Other consulting and support services	922,979	1,165,900	1,173,100	-	1,173,100	7,200	1%
Sludge removal	210,114	206,700	60,000	178,400	238,400	31,700	15%
Rental of building - real property	14,540	25,300	28,500	3,000	31,500	6,200	25%
Rent expense - equipment	32,108	28,900	34,400	700	35,100	6,200	21%
Transportation expense	616,603	601,000	612,500	-	612,500	11,500	2%
Insurance - vehicles	55,518	101,000	110,000	-	110,000	9,000	9%
Insurance - general liabilities	19,199	115,000	125,000	-	125,000	10,000	9%
Insurance - workers' compensation	270,486	240,000	254,000	-	254,000	14,000	6%
Insurance - property and flood	1,025,172	1,095,800	1,145,800	-	1,145,800	50,000	5%
Advertising	26,800	27,500	35,800	-	35,800	8,300	30%
Bad debt expense	97,754	70,000	81,000	-	81,000	11,000	16%
Office supplies	112,382	145,400	132,100	4,500	136,600	(8,800)	-6%
Other utilities and technical services	351,984	498,100	734,900	-	734,900	236,800	48%
Postage	33,901	24,100	49,900	300	50,200	26,100	108%
Travel	46,831	102,300	100,000	2,600	102,600	300	0%
Training	50,382	93,900	94,000	4,400	98,400	4,500	5%
Miscellaneous	147,979	182,200	189,100	600	189,700	7,500	4%
Bank charges	344,097	300,000	350,000	-	350,000	50,000	17%
Community relations	26,603	33,700	33,700	-	33,700	-	0%
Water conservation and outreach	6,261	70,000	70,000	-	70,000	-	0%
Freight charges	12,012	21,000	15,000	-	15,000	(6,000)	-29%
Total budget	37,389,447	39,049,800	39,459,600	3,523,400	42,983,000	3,933,200	10.1%
Less capital expenditures	(2,944,079)	(3,726,400)	(3,745,900)	(736,900)	(4,482,800)	(756,400)	
Total operating budget	\$ 34,445,368	\$ 35,323,400	\$ 35,713,700	\$ 2,786,500	38,500,200	3,176,800	9.0%
Operating expenses added in 2015 budget for new initiatives					(729,400)		
Operating expenses deleted from 2015 for discontinued operations					-		
Net comparative 2015 budget after adjustments for new and discontinued operations					\$ 37,770,800	\$ 2,447,400	6.9%

FIVE YEAR FINANCIAL PLAN

FOR FISCAL YEAR 2015

PROJECTED CHANGES IN NET POSITION

	2015	2016	2017	2018	2019
Projected operating results					
Operating revenue	\$ 51,007,000	\$ 58,096,000	\$ 58,930,000	\$ 59,777,000	\$ 60,637,000
Operating expenses (before depreciation)	(38,450,100)	(43,827,000)	(44,484,000)	(45,151,000)	(45,828,000)
Net operating income (before depreciation)	12,556,900	14,269,000	14,446,000	14,626,000	14,809,000
Interest income	300,000	300,000	300,000	300,000	300,000
Other income	485,000	490,000	496,000	502,000	508,000
Interest expense	(5,280,000)	(5,210,000)	(5,075,000)	(4,955,000)	(4,845,000)
Projected net income before depreciation	8,061,900	9,849,000	10,167,000	10,473,000	10,772,000
System development fees (including assessments)	1,038,000	1,038,000	1,038,000	1,038,000	1,038,000
State appropriations (Key Haven and East Long Key)	2,900,000	1,150,000	100,000	-	-
Projected increase (decrease) in net position before depreciation	11,999,900	12,037,000	11,305,000	11,511,000	11,810,000
Projected beginning net position	160,100,000	157,499,900	154,936,900	151,641,900	148,552,900
Projected net position before depreciation	172,099,900	169,536,900	166,241,900	163,152,900	160,362,900
Estimated depreciation	(14,600,000)	(14,600,000)	(14,600,000)	(14,600,000)	(14,600,000)
Projected ending net position after depreciation	\$ 157,499,900	\$ 154,936,900	\$ 151,641,900	\$ 148,552,900	\$ 145,762,900

PROJECTED SOURCES AND USES OF FUNDS

	2015	2016	2017	2018	2019
Total projected sources of funds					
Operating revenue	\$ 51,007,000	\$ 58,096,000	\$ 58,930,000	\$ 59,777,000	\$ 60,637,000
Interest income	300,000	300,000	300,000	300,000	300,000
Other income	485,000	490,000	496,000	502,000	508,000
System development fees	1,038,000	1,038,000	1,038,000	1,038,000	1,038,000
State appropriations (Key Haven and East Long Key)	2,900,000	1,150,000	100,000	-	-
Total projected sources of funds	55,730,000	61,074,000	60,864,000	61,617,000	62,483,000
Total projected uses of funds					
Operating expenses	38,450,100	43,827,000	44,484,000	45,151,000	45,828,000
Interest expense	5,280,000	5,210,000	5,075,000	4,955,000	4,845,000
Principal payments of debt	4,085,000	4,150,000	4,290,000	4,410,000	4,520,000
Capital expenditures for ongoing operations	3,652,500	1,300,000	1,300,000	1,300,000	1,300,000
Capital improvement projects	8,915,000	12,500,000	8,935,000	4,250,000	-
Total projected uses of funds	60,382,600	66,987,000	64,084,000	60,066,000	56,493,000
Additions to (uses of) cash	\$ (4,652,600)	\$ (5,913,000)	\$ (3,220,000)	\$ 1,551,000	\$ 5,990,000

FIVE YEAR FINANCIAL PLAN, CONTINUED

FOR FISCAL YEARS 2015-2019

PROJECTED REVENUE AND CONTRIBUTIONS

	2015	2016	2017	2018	2019
Estimated gallons (000s) sold to customers at retail rates	5,052,300	5,052,000	5,052,000	5,052,000	5,052,000
Estimated gallons (000s) sold to US Navy	240,000	240,000	240,000	240,000	240,000
Total estimated sales gallons (000s)	5,292,300	5,292,000	5,292,000	5,292,000	5,292,000
Operating revenue					
Fees for service					
Retail water rate revenue	\$ 42,580,000	\$ 43,219,000	\$ 43,867,000	\$ 44,525,000	\$ 45,193,000
US Navy water rate revenue	945,000	959,000	973,000	988,000	1,003,000
Retail reclaimed water rate revenue	52,000	53,000	54,000	55,000	56,000
Retail wastewater rate revenue for current systems	2,813,000	2,855,000	2,898,000	2,941,000	2,985,000
Retail wastewater rate revenue from new operations	630,000	7,000,000	7,105,000	7,212,000	7,320,000
US Navy distribution system charge	2,487,000	2,487,000	2,487,000	2,487,000	2,487,000
Total fees for service	49,507,000	56,573,000	57,384,000	58,208,000	59,044,000
Other operating revenue	1,500,000	1,523,000	1,546,000	1,569,000	1,593,000
Total operating revenue	51,007,000	58,096,000	58,930,000	59,777,000	60,637,000
Non-operating revenue					
Interest income	300,000	300,000	300,000	300,000	300,000
Grant proceeds	-	-	-	-	-
Charges to other utilities for billing services	365,000	370,000	376,000	382,000	388,000
Other income	120,000	120,000	120,000	120,000	120,000
Total non-operating revenue	785,000	790,000	796,000	802,000	808,000
Total budgeted revenue	51,792,000	58,886,000	59,726,000	60,579,000	61,445,000
System development fees (including assessments)	1,038,000	1,038,000	1,038,000	1,038,000	1,038,000
State appropriations (Key Haven and East Long Key)	2,900,000	1,150,000	100,000	-	-
Total revenue and contributions	\$ 55,730,000	\$ 61,074,000	\$ 60,864,000	\$ 61,617,000	\$ 62,483,000

Budget assumptions	
(1) Water volume growth	0.0%
(2) Annual rate index	1.5%
(3) Average interest rate (applied to average cash balance)	0.5%
(4) System development fee growth factor	0.0%

FIVE YEAR FINANCIAL PLAN, CONTINUED

FOR FISCAL YEARS 2015-2019

FIVE YEAR CAPITAL IMPROVEMENT AND CAPITAL FINANCING PLAN

Description	\$2,015	\$2,016	\$2,017	\$2,018	\$2,019	Estimated five-year expenditures
Ongoing and critical projects						
Distribution replacement	4,300,000	2,100,000	2,100,000	2,100,000	-	10,600,000
Stock Island tank repair	250,000	-	-	-	-	250,000
Transmission line bridge crossing at C-111 canal	800,000	800,000	-	-	-	1,600,000
High service pump station improvements	400,000	-	-	-	-	400,000
Navy projects						
Replace piping at Sigsbee Park	-	-	-	550,000	-	550,000
Replace piping at Boca Chica	215,000	350,000	-	-	-	565,000
Demo/Replace water storage tank - C69 Trumbo Point	-	200,000	550,000	-	-	750,000
Replace piping,hydrants, meters at Trumbo Point	-	-	585,000	100,000	-	685,000
Projects with dedicated funding sources						
Key Haven collection system improvements	2,900,000	1,000,000	-	-	-	3,900,000
Layton wastewater collection system expansion (East Long Key)	-	150,000	100,000	-	-	250,000
Priority but non-critical projects						
Florida City 5 mg storage tank	-	2,600,000	2,600,000	-	-	5,200,000
Marathon 4 mg storage tank	50,000	4,100,000	-	-	-	4,150,000
Land Purchase -N and W of Florida City WTP	-	1,000,000	1,000,000	-	-	2,000,000
Distribution pump station Cudjoe and Islamoada	-	100,000	1,500,000	1,500,000	-	3,100,000
Marathon service buildings	-	100,000	500,000	-	-	600,000
Total	\$ 8,915,000	\$ 12,500,000	\$ 8,935,000	\$ 4,250,000	\$ -	\$ 34,600,000
Funding sources						
Ongoing and critical projects funded from rates and cash on hand	\$ 5,750,000	\$ 2,900,000	\$ 2,100,000	\$ 2,100,000	\$ -	\$ 12,850,000
Navy projects paid through Navy rate	215,000	550,000	1,135,000	650,000	-	2,550,000
Other projects with dedicated revenue sources	2,900,000	1,150,000	100,000	-	-	4,150,000
Priority but non-critical projects funded through rates and cash on hand	50,000	7,900,000	5,600,000	1,500,000	-	15,050,000
Total	\$ 8,915,000	\$ 12,500,000	\$ 8,935,000	\$ 4,250,000	\$ -	\$ 34,600,000
Cash reserved for projects under contract	\$ 4,550,000					
Unspent bond funds available for distribution	1,914,000					
Total funded projects	\$ 6,464,000					

FIVE YEAR FINANCIAL PLAN, CONTINUED

FOR FISCAL YEARS 2015-2019

PROJECTED NEW DEBT ISSUES AND DEBT SERVICE

	2015	2016	2017	2018	2019
Bond issuance assumptions:					
Projected principal amount of new bonds issued	\$ -	\$ -	\$ -	\$ -	\$ -
Available for construction fund	\$ -	\$ -	\$ -	\$ -	\$ -
Estimated issue costs					
Projected interest rate					
Amortization period (years)					
# principal payments per year					
Projected Debt Service					
Principal					
Series 2007 water revenue bonds	990,000	995,000	1,065,000	1,120,000	1,160,000
Series 2008 water refunding and revenue bonds	-	-	-	-	-
Series 2012 wastewater revenue bonds	340,000	345,000	350,000	355,000	355,000
Series 2013A water refunding bonds	2,370,000	2,415,000	2,465,000	2,510,000	2,565,000
Series 2013B water revenue bonds	285,000	295,000	305,000	315,000	325,000
Series 2014A water revenue bonds	100,000	100,000	105,000	110,000	115,000
Total principal	4,085,000	4,150,000	4,290,000	4,410,000	4,520,000
Interest					
Series 2007 water revenue bonds	2,492,000	2,452,000	2,413,000	2,359,000	2,315,000
Series 2008 water refunding and revenue bonds ^[1]	1,998,000	2,031,000	1,997,000	1,997,000	1,997,000
Series 2012 wastewater revenue bonds	147,000	137,000	127,000	117,000	107,000
Series 2013A water refunding bonds	288,000	249,000	210,000	169,000	128,000
Series 2013B water revenue bonds	263,000	253,000	243,000	232,000	221,000
Series 2014A water revenue bonds	92,000	88,000	85,000	81,000	77,000
Total interest	5,280,000	5,210,000	5,075,000	4,955,000	4,845,000
Total projected debt service	\$ 9,365,000	\$ 9,360,000	\$ 9,365,000	\$ 9,365,000	\$ 9,365,000

^[1] Includes ancillary costs of remarketing and letter of credit fees

FIVE YEAR FINANCIAL PLAN, CONTINUED

FOR FISCAL YEARS 2015-2019

PROJECTED DEBT SERVICE COVERAGE

Water Operations

	2015	2016	2017	2018	2019
Funds available for debt service					
Operating revenue	\$ 47,564,000	\$ 48,241,000	\$ 48,927,000	\$ 49,624,000	\$ 50,332,000
Interest income	300,000	300,000	300,000	300,000	300,000
Other income	485,000	490,000	496,000	502,000	508,000
Less operating expenses	(35,667,500)	(36,202,700)	(36,745,300)	(37,296,200)	(37,855,400)
Net funds available for debt coverage	\$ 12,681,500	\$ 12,828,300	\$ 12,977,700	\$ 13,129,800	\$ 13,284,600
Debt service requirements	\$ 8,878,000	\$ 8,878,000	\$ 8,888,000	\$ 8,893,000	\$ 8,903,000
Coverage factor (minimum of 1.10 required)	1.43	1.45	1.46	1.48	1.49
System development charges	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000
Coverage factor with system development charges (minimum of 1.20)	1.53	1.55	1.56	1.58	1.59

Wastewater Operations

	2015	2016	2017	2018	2019
Funds available for debt service					
Operating revenue	\$ 3,443,000	\$ 9,855,000	\$ 10,003,000	\$ 10,153,000	\$ 10,305,000
Interest income	-	-	-	-	-
Other income	-	-	-	-	-
Less operating expenses	(2,782,600)	(7,624,300)	(7,738,700)	(7,854,800)	(7,972,600)
Net funds available for debt coverage	\$ 660,400	\$ 2,230,700	\$ 2,264,300	\$ 2,298,200	\$ 2,332,400
Debt service requirements	\$ 487,000	\$ 482,000	\$ 477,000	\$ 472,000	\$ 462,000
System development charges	\$ 138,000	\$ 138,000	\$ 138,000	\$ 138,000	\$ 138,000
Coverage factor with system development charges (minimum of 1.20)	1.64	4.91	5.04	5.16	5.35

Note: Wastewater bonds have no requirement to meet both 1.10 and 1.20 tests. Therefore, only the 1.20 result is shown.

FIVE YEAR FINANCIAL PLAN, CONTINUED

FOR FISCAL YEARS 2015-2019

ESTIMATED RATE ADJUSTMENTS AND AVERAGE MONTHLY BILL

	Potable water	
	Estimated percentage increase	Average monthly bill (for 4,500 gallons)
Current Bill		\$ 39.22
Estimated May 2015 index	1.50%	\$ 39.81
Estimated May 2016 index	1.50%	\$ 40.41
Estimated May 2017 index	1.50%	\$ 41.01
Estimated May 2018 index	1.50%	\$ 41.63
Estimated May 2019 index	1.50%	\$ 42.25

	Reclaimed water	
	Estimated percentage increase	Average monthly bill (for 1,100 gallons)
Current Bill		\$ 3.14
Estimated May 2015 index	1.50%	\$ 3.18
Estimated May 2016 index	1.50%	\$ 3.23
Estimated May 2017 index	1.50%	\$ 3.28
Estimated May 2018 index	1.50%	\$ 3.33
Estimated May 2019 index	1.50%	\$ 3.38

	Wastewater	
	Estimated percentage increase	Average monthly bill (for 4,500 gallons)
Current Bill		\$ 73.91
Estimated May 2015 index	1.50%	\$ 75.01
Estimated May 2016 index	1.50%	\$ 76.14
Estimated May 2017 index	1.50%	\$ 77.28
Estimated May 2018 index	1.50%	\$ 78.44
Estimated May 2019 index	1.50%	\$ 79.62

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FLORIDA KEYS AQUEDUCT AUTHORITY

CAPITAL AND DEBT

- Capital Improvement Budget
 - Project Summaries
 - Capital Outlay Budget Detail
- Capital Financing Plan Summary
 - Debt Service Requirements
 - Debt Service Coverage Analysis



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CAPITAL IMPROVEMENT BUDGET

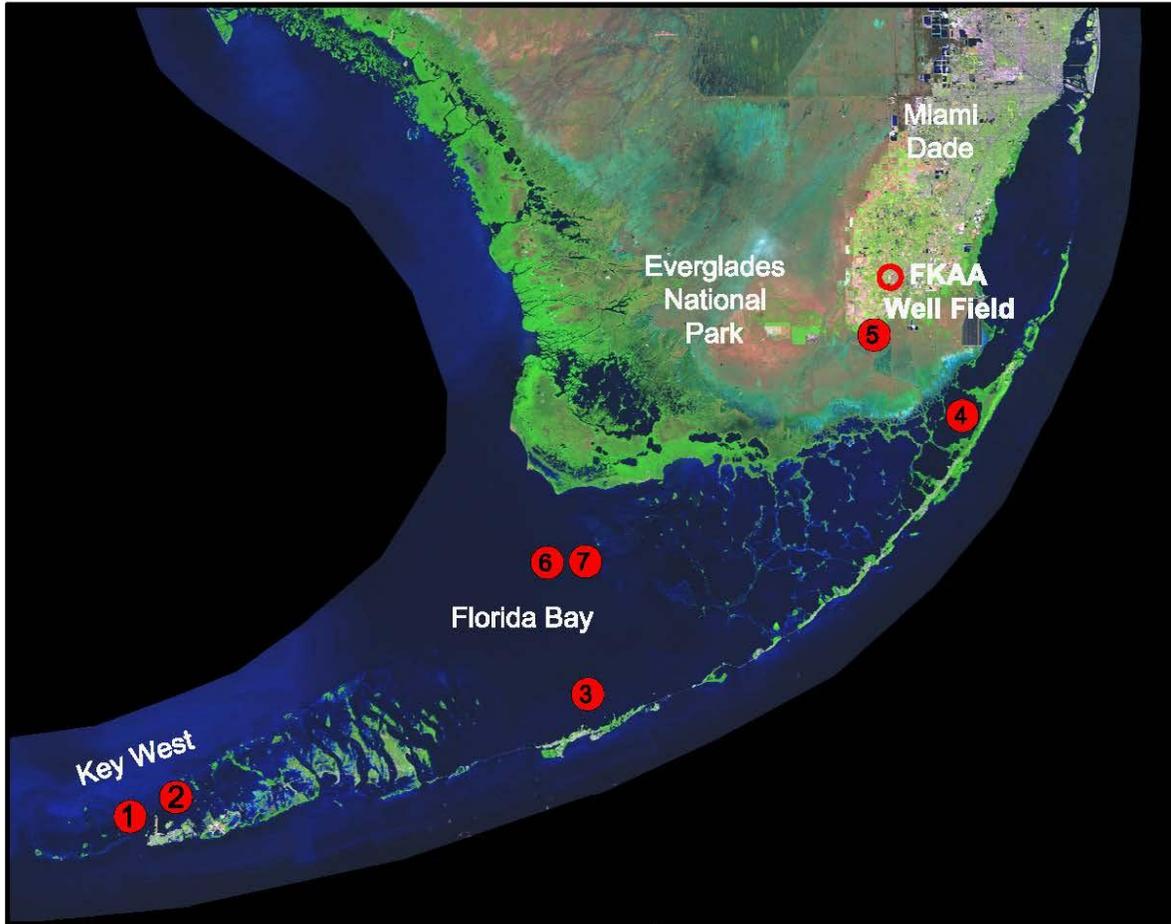
FOR FISCAL YEAR 2015

Description	2015	2016	2017	2018	2019	Estimated five-year expenditures
Ongoing and critical projects						
Distribution replacement	\$ 4,300,000	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ -	\$ 10,600,000
Stock Island tank repair	250,000	-	-	-	-	250,000
Transmission line bridge crossing at C-111 canal	800,000	800,000	-	-	-	1,600,000
High service pump station improvements	400,000	-	-	-	-	400,000
Navy projects						
Replace piping at Sigsbee Park	-	-	-	550,000	-	550,000
Replace piping at Boca Chica	215,000	350,000	-	-	-	565,000
Demo/Replace water storage tank - C69 Trumbo Point	-	200,000	550,000	-	-	750,000
Replace piping, hydrants, meters at Trumbo Point	-	-	585,000	100,000	-	685,000
Projects with dedicated funding sources						
Key Haven collection system improvements	2,900,000	1,000,000	-	-	-	3,900,000
Layton wastewater collection system expansion (East Long Key)	-	150,000	100,000	-	-	250,000
Priority but non-critical projects						
Florida City 5 mg storage tank	-	2,600,000	2,600,000	-	-	5,200,000
Marathon 4 mg storage tank	50,000	4,100,000	-	-	-	4,150,000
Land Purchase -N and W of Florida City WTP	-	1,000,000	1,000,000	-	-	2,000,000
Distribution pump station Cudjoe and Islamoada	-	100,000	1,500,000	1,500,000	-	3,100,000
Marathon service buildings	-	100,000	500,000	-	-	600,000
Total	\$ 8,915,000	\$ 12,500,000	\$ 8,935,000	\$ 4,250,000	\$ -	\$ 34,600,000

PROJECT SUMMARIES

FOR FISCAL YEAR 2015

Florida Keys Aqueduct Authority Projects



Project Legend

1 Stock Island Tank Repair	5 High Service Pump Station Improvements
2 Key Haven Collection System Improvements	6 Distribution Replacement-Variou Subdivisions
3 Marathon 4 mg Storage Tank	7 Navy Projects
4 Transmission line Bridge Crossing at C-111 canal	

DISTRIBUTION REPLACEMENT

DISTRIBUTION SYSTEM

Project Information

Location	Various
Project Type	Replacement
Category	Distribution System Upgrade
Project Number	Various
Design Engineer	In-house Design Team
Project Manager	Several assignments to staff engineers
Contractor	In-house crew and several contractors
Start Date	Ongoing
Completion Date	Ongoing
Funding	Rates
Facilities Master Plan Project	Yes



Description/Justification:

Replacement of several sections of pipes and ancillary components of the water distribution system throughout the entire service area that have reached the end of their useful life and are now prone to unpredictable failure. The five-year costs below include projects that may need to be accelerated due to Florida Department of Transportation and municipal wastewater projects that are scheduled to take place in same rights-of-way.

Status/Recent Developments:

Several distribution system upgrades are currently being designed and constructed for execution following careful evaluation of the cost benefit analysis and prioritization of projects.

Financial Information

Capital Funding:

	Five Year Plan					Total Cost
	2015	2016	2017	2018	2019	
Capital Engineering & Construction Costs	\$ 4,300,000	\$ 2,100,000	\$2,100,000	\$2,100,000	\$ -	\$10,600,000
Total Costs	\$ 4,300,000	\$ 2,100,000	\$2,100,000	\$2,100,000	\$ -	\$10,600,000

Operating Impact:

	Annual Operating Costs (Savings)					Total
	2015	2016	2017	2018	2019	
New Personnel (FTEs)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Personal Services Costs	-	-	-	-	-	-
Other Operating Costs	-	-	-	-	-	-
Total Operating Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

STOCK ISLAND TANK REPAIR

REPAIR & REPLACEMENT

Project Information

Location	Stock Island
Project Type	Repair Roof and Flooring
Category	Storage
Project Number	To be determined
Design Engineer	Team Engineering
Project Manager	Ray Shimokubo
Contractor	Acerblom
Start Date	Mar-14
Completion Date	Oct-14
Bond Funded	No
Facilities Master Plan Project	No



Description/Justification:

Stock Island storage tank 3 experienced structural failure from a pressure drop in 2013. Design and bidding were completed in 2013 to repair and improve this facility. The contractor was given Notice to Proceed with these improvements in early 2014 with completion later this year.

Status/Recent Developments:

Construction is approximately 60% complete.

Financial Information

Capital Funding:

	Five Year Plan					Total Cost
	2015	2016	2017	2018	2019	
Capital Engineering & Construction Costs	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ 250,000
Total Costs	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ 250,000

Operating Impact:

	Annual Operating Cost (Savings)					Total
	2015	2016	2017	2018	2019	
New Personnel (FTEs)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Personal Services Costs	-	-	-	-	-	-
Other Operating Costs	-	-	-	-	-	-
Total Operating Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TRANSMISSION LINE BRIDGE CROSSING AT C-111 CANAL

TRANSMISSION

Project Information

Location	18-mile stretch
Project Type	Reliability
Category	Transmission
Project Number	To be determined
Design Engineer	None selected
Project Manager	Tom Walker
Contractor	None selected
Start Date	15-Feb
Completion Date	16-Feb
Bond Funded	None selected
Facilities Master Plan Project	Yes



Description/Justification:

The 36" water transmission main is an extremely critical part of FCAA's infrastructure. It crosses under the C-111 canal (lower peninsula) as a submerged pipeline section; one of only two remaining under deep waterways on the entire transmission system. To increase reliability and reduce system vulnerability, a parallel pipe is planned to be constructed along the outside of the US1 bridge which crosses the canal at this location.

Status/Recent Developments:

Financial Information

Capital Funding:

	Five Year Plan					Total Cost
	2015	2016	2017	2018	2019	
Capital Engineering & Construction Costs	\$ 800,000	\$ 800,000	\$ -	\$ -	\$ -	\$ 1,600,000
Total Costs	\$ 800,000	\$ 800,000	\$ -	\$ -	\$ -	\$ 1,600,000

Operating Impact:

	Annual Operating Cost (Savings)					Total
	2015	2016	2017	2018	2019	
New Personnel (FTEs)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Personal Services Costs	-	-	-	-	-	-
Other Operating Costs	-	-	-	-	-	-
Total Operating Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

HIGH SERVICE PUMP STATION IMPROVEMENTS

RENEWAL & REPLACEMENT

Project Information

Location	Water Treatment Plant Florida City
Project Type	Capital Improvement
Category	Renewal and Replacement
Project Number	3218-13
Design Engineer	In house design
Project Manager	Ray Shimokubo
Contractor	Globealtech
Start Date	2014
Completion Date	2015
Bond Funded	No
Facilities Master Plan Project	Yes



Description/Justification:

Information forthcoming

Status/Recent Developments:

Input information

Financial Information

Capital Funding:

	Five Year Plan					Total Cost
	2015	2016	2017	2018	2019	
Capital Engineering & Construction Costs	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ 400,000
Total Costs	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ 400,000

Operating Impact:

	Annual Operating Cost (Savings)					Total
	2015	2016	2017	2018	2019	
New Personnel (FTEs)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Personal Services Costs	-	-	-	-	-	-
Other Operating Costs	-	-	-	-	-	-
Total Operating Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

US Navy Distribution System upgrades

DISTRIBUTION SYSTEM

Project Information

Location	Navy properties in lower Keys
Project Type	Navy Improvements
Category	Distribution system upgrades
Project Number	8000-00
Design Engineer	In-house Design Team
Project Manager	Associate Engineer-Compliance and Planning
Contractor	In-house crew and others
Start Date	2008
Completion Date	Ongoing
Funding	Revenue from Navy contract
Facilities Master Plan Project	No



Description/Justification:

The Authority entered into a contract in January 2008 to own and operate the Navy's water distribution systems in the Keys. Many of the lines are reaching end of life, water tanks need maintenance and valves and other infrastructure is lacking. Revenue from the Navy includes funding for renewal and replacement that will be sufficient to fund these upgrades .

- Replace piping at Sigsbee Park
- Replace piping at Boca Chica
- Demo/replace water storage tank-C69 Trumbo Point

Status/Recent Developments:

Ongoing through 2018.

Financial Information

Capital Funding:

	Five Year Plan					Total Cost
	2015	2016	2017	2018	2019	
Capital Engineering & Construction Costs	\$ 215,000	\$ 550,000	\$1,135,000	\$ 650,000	\$ -	\$ 2,550,000
Total Costs	\$ 215,000	\$ 550,000	\$1,135,000	\$ 650,000	\$ -	\$ 2,550,000

Operating Impact:

	Annual Operating Costs (Savings)					Total
	2015	2016	2017	2017	2018	
New Personnel (FTEs)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Personal Services Costs	-	-	-	-	-	-
Other Operating Costs	-	-	-	-	-	-
Total Operating Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

KEY HAVEN COLLECTION SYSTEM IMPROVEMENTS

COLLECTION AND TREATMENT

Project Information

Location	Key Haven Subdivision
Project Type	Capital Improvement
Category	Renewal and Replacement
Project Number	4034-09
Design Engineer	Don Hubbs/Chen & Associates
Project Manager	Don Hubbs
Contractor	To be determined
Start Date	To be determined
Completion Date	To be determined
Bond Funded	Assessment
Facilities Master Plan Project	Yes



Description/Justification:

The Key Haven wastewater district has been cleaned and video assessed since its acquisition. A capital improvement list has been developed and plans for sewer system improvements and wastewater flow redirection are being developed for the assembly of an assessment role. The project is intended to reduce inflow and infiltration in the system and reduce operating costs

Status/Recent Developments:

Design plans are being developed.

Financial Information

Capital Funding:

	Five Year Plan					Total Cost
	2015	2016	2017	2018	2019	
Capital Engineering & Construction Costs	\$2,900,000	\$1,000,000	\$ -	\$ -	\$ -	\$ 3,900,000
Total Costs	\$2,900,000	\$1,000,000	\$ -	\$ -	\$ -	\$ 3,900,000

Operating Impact:

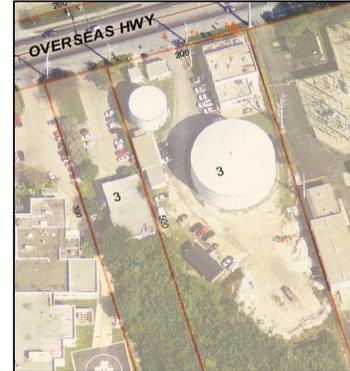
	Annual Operating Cost (Savings)					Total
	2015	2016	2017	2018	2019	
New Personnel (FTEs)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Personal Services Costs	-	(1,500)	(3,000)	(3,000)	-	(7,500)
Other Operating Costs	-	-	-	-	-	-
Total Operating Costs	\$ -	\$ (1,500)	\$ (3,000)	\$ (3,000)	\$ -	\$ (7,500)

MARATHON 4 MG STORAGE TANK

RENEWAL & REPLACEMENT

Project Information

Location	Marathon Booster Pump Station
Project Type	Capital Improvement
Category	Renewal and Replacement
Project Number	To Be Determine
Design Engineer	To Be Determine
Project Manager	To Be Determine
Contractor	To Be Determine
Start Date	May-15
Completion Date	Sep-16
Bond Funded	Rates
Facilities Master Plan Project	Yes



Description/Justification:

There is an existing 3.0 Million Gallon (MG) concrete tank located at the Marathon Booster Pump Station that was built in 1974. The 3.0 MG tank is used for both distribution supply and emergency events that require back-pumping water from the tank to transmission pipeline. During the tank inspection in 2010, the tank was noted to be in fair condition with numerous settling cracks along with indications of leakage. Subsequently, repairs were made to the tank, but there are indications that leakage is still occurring. This proposed project will replace the 3MG tank with a 4MG tank providing additional storage for distribution supply and emergency events.

Status/Recent Developments:

Not yet underway

Financial Information

Capital Funding:

	Five Year Plan					Total Cost
	2015	2016	2017	2018	2019	
Capital Engineering & Construction Costs	\$ 50,000	\$ 4,100,000	\$ -	\$ -	\$ -	\$ 4,150,000
Total Costs	\$ 50,000	\$ 4,100,000	\$ -	\$ -	\$ -	\$ 4,150,000

Operating Impact:

	Annual Operating Cost (Savings)					Total
	2015	2016	2017	2018	2019	
New Personnel (FTEs)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Personal Services Costs	-	-	-	-	-	-
Other Operating Costs	-	-	-	-	-	-
Total Operating Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CAPITAL OUTLAY BUDGET DETAIL

FOR FISCAL YEAR 2015

			Amount	Water cost centers	Wastewater cost centers	Total
Executive Division						
<u>Executive</u>						
1011	Executive Office	None	-	-	-	-
Administration Division						
<u>Finance</u>						
6010	Finance	None	-	-	-	-
6020	Billing	None	-	-	-	-
6030	Purchasing and Inventory	Mezzanine for Marathon warehouse	40,000	40,000	-	40,000
<u>Human Resources</u>						
1013	Human Resources	None	-	-	-	-
1014	Records	None	-	-	-	-
<u>Customer Service</u>						
3030	Customer Service Administration	None	-	-	-	-
3031	Central Payment Processing	None	-	-	-	-
3032	Customer Service-Key West	None	-	-	-	-
3034	Customer Service-Marathon	None	-	-	-	-
3035	Customer Service-Tavernier	None	-	-	-	-
3037	Field Services-Key West	One (1) handheld meter readers	5,300	5,300	-	-
3038	Field Services-Marathon	None	-	-	-	-
3039	Field Services-Tavernier	One (1) handheld meter reader	5,300	5,300	-	10,600
<u>Technical Services</u>						
8010	Information Technology	Adept software upgrade	10,000	-	-	-
		Tokay software upgrade	10,000	-	-	-
		Printer/scanner for engineering	4,000	-	-	-
		Nuview employee application module	30,600	-	-	-
		Cort payroll upgrade	25,000	-	-	-
		Network switches (7 replacement)	35,000	-	-	-
		Scanners laser fiche (2)	20,000	-	-	-
		Servers (3 DL 380)	24,000	-	-	-
		Storage	36,000	-	-	-
		Network switches (12 Comcast upgrade)	65,000	-	-	-
		Wireless redundant network link (2 radios and antennas)	17,000	276,600	-	-
8020	Electrical and Instrumentation Controls	Core drill	3,500	-	-	-
		Controlmen screens (hardware, 2)	5,000	-	-	-
		Power monitoring for Stock Island, Desal and Key West PS	7,500	-	-	-
		Florida City RO actuator valves (replacement, 2)	9,000	-	-	-
		Ultra sonic tank level transmitters (3)	9,500	-	-	-
		GPS unit (replacement)	12,000	-	-	-
		40 hp VFDs (Rock Harbor, Tavernier, 69th)	18,000	-	-	-
		Tools for new electricians (capital level)	12,000	-	-	-
		Data collector units (3)	45,000	-	-	-
		Big Pine storage building electrical	50,000	-	-	-
		Long Key VFDs (2 replacement)	155,000	-	-	-
		Stock Island pump VFD	109,000	435,500	-	712,100

CAPITAL OUTLAY BUDGET DETAIL, CONTINUED

FOR FISCAL YEAR 2015

			Amount	Water cost centers	Wastewater cost centers	Total
Utility Operations						
Engineering						
2021	General Engineering	None	-	-		
2022	Contract Management	2 GPS units for middle and upper keys	25,000			
		Laser level	2,500	27,500		
2023	Water Quality	None	-			
2024	Design	None	-			
2025	Construction Crew	Pneumatic concrete chain saw model # CS 536163-2	4,400			
		Pipe rack for service truck # 143 and #194 custom made	3,000			
		Aquatap tapping machine with tiger cutters	3,200			
		Shell cutter for Smith Tapping Machine 4"	2,000			
		Shell cutter for Smith Tapping Machine 8"	1,500	14,100		41,600
Operations						
4001	Operations Office Key West	None	-	-		
4101	Operations Office Stock Island/lower keys	Dixie Choper Mower	8,500			
		Air conditioner portable 3 ton	4,800			
		Electronically operated gate at Desal	6,500	19,800		
4102	Distribution/Maintenance-Area I	Wacker diesel jumping jack	4,200			
		Hydraulic pipe chainsaw	4,000			
		Vermeer service tencer (replacement)	77,500			
		Hydraulic pump head 2"	2,800	88,500		
4103	Distribution/Maintenance-Area II	Replace Summerland pump station structure	14,500			
		BPK tank fill Tap #87 upgrade	18,000			
		Shark Key Tap #145 upgrade	15,000			
		Spanish Harbor Tap #125 upgrade	15,000			
		Pump and motor A-446	14,000			
		Trimble GEO 7x handheld w/rangefinder	11,600	88,100		
4104	Distribution Pump Station-Key West	None	-	-		
4105	Distribution Pump Station-Stock Island	Pump and motor	115,000			
		Backpump station pump and diesel engine	633,000	748,000		
4107	Valve Shop	Jib floor mounted	5,600			
		Electric 2 Ton hoist	6,000			
		Meters	80,000	91,600		
4108	Fleet Maintenance-lower keys	Truck 1/2 ton pickup (1 replacement)	16,400	16,400		
4110	Stock Island Reverse Osmosis Plant	None	-			
4112	Bay Point Wastewater Treatment Plant	Roll-up door	8,500			
		EQ pump spare	2,200			
		composite sampler	7,000		17,700	
4113	Bay Point Collection	None	-		-	
4114	Big Coppitt Wastewater Treatment	Pump w/accessories 3" replacement	4,000			
		Chlorine contact chamber tank cover	12,000		16,000	
4115	Big Coppitt Collection	None	-		-	
4116	Key Haven Wastewater Treatment	None	-		-	
4117	Key Haven Collection	Force main construction 3"	75,000		75,000	
4118	Cudjoe Regional Wastewater Treatment	Forklift for chemical totes	28,000			
		CL2 repair kit	2,600			
		Self-contained breathing apparatus	3,300		33,900	

CAPITAL OUTLAY BUDGET DETAIL, CONTINUED

FOR FISCAL YEAR 2015

		Amount	Water cost centers	Wastewater cost centers	Total
Operations, continued					
4119	Cudjoe Regional Collection	None	-	-	
4201	Operations Marathon/middle keys	Warehouse exterior paint	8,400		
		Roof on cistern	5,500		
		Mezzanine in facility	8,000		
		Cargo container/form storage 20'	2,500	24,400	
4202	Distribution/Maintenance-Area III	Work barge	2,600		
		Cla-valves Tap 164	10,000		
		Cla-valves Tap 222	9,000		
		Trapping kit	1,800		
		Air compressor for new dist. Truck	2,000		
		A/C VC current parts unavailable	7,000	32,400	
4203	Transmission Maintenance-Area III	Door hatches	9,600		
		Cargo container/form storage 20'	2,500		
		Leak detector	4,000		
		Pipe locator	3,400		
		Automatic gate controllers	5,400	24,900	
4204	Transmission Pump Station-Marathon	Flag pole	2,700		
		Flat floor grate air circulating	5,500	8,200	
4205	Transmission Pump Station-Ramrod	Ice machine	2,300		
		Pressure washer	1,600	3,900	
4208	Fleet Maintenance-middle keys	Truck 1/2 ton (4 replacements)	66,000		
		Truck 1/2 ton (1 new for Cudjoe ww)	16,500		
		Truck 1 ton (1 new for Cudjoe ww)	52,000		
		Vans (1 new for Cudjoe ww)	20,000		
		Truck 1 ton (2 replacements)	64,000	218,500	
4210	Reverse Osmosis Plant-Marathon	None	-	-	
4213	Wastewater Treatment Plant-Duck Key	Chlorine contact chamber covers	18,800		
		Filter covers	17,500	36,300	
4214	Wastewater Operations and Maintenance	Trailer, galvanized double axel 20'	15,000		
		Forklift for BP yard	28,000		
		Big Pine storage building	500,000		
		Lateral camera	13,000	556,000	
4216	Duck Key Collection	None	-	-	
4301	Operations Key Largo and upper keys	A/C replacement training room	6,100		
		Zero turn mower replacement	9,000	15,100	
4302	Distribution Maintenance Area IV	Repipe and replace Cla-Valve Taps 42, 34	24,000		
		Replace Cla-Valves Taps 122, 41, 45, 60	46,600		
		Wacker plate compactor	6,800	77,400	
4303	Distribution Maintenance Area V	Repipe and replace Cla-Valve Taps 28, 110	24,000		
		Replace Cla-Val & Valves Taps 109, 2, 201, 232	46,600		
		Replace box, Cla-val & Pipe Tap#22	30,000		
		A/C replacement Ocean Reef	5,300		
		Paint Ocean Reef tanks and office	4,000	109,900	

CAPITAL OUTLAY BUDGET DETAIL, CONTINUED

FOR FISCAL YEAR 2015

			Amount	Water cost centers	Wastewater cost centers	Total
<u>Operations, continued</u>						
4304	Transmission Maintenance Areas IV and V	Butterfly valve replacements 30"	24,000			
		Ductile iron spool pieces for 30" valves	17,000			
		Ice machine	2,300			
		Portable welder	1,800			
		A/C replacement transmission supervisor's office	6,100			
		Air release vacuum breakers	10,000	61,200		
4308	Fleet Maintenance-upper keys	A/C replacement garage office	6,100			
		Garage roof sealant	3,400			
		Truck 1/2 ton (2 replacements)	33,000			
		Van (1 replacement)	20,000			
		Dump truck (1 replacement 1989)	158,000	220,500		
4312	Wastewater Treatment Plant-Layton	Spare blower	2,000		2,000	
4313	Layton Collection	None	-		-	
5001	Main Office-Florida City	None	-		-	
5010	Water Treatment Plant-Florida City	Filter influent BFV operator #5	17,500			
		Spare well pump bowl assembly	12,000	29,500		
5020	Transmission Pump Station-Florida City	Gould pumps and casing diesel #2 (replacement)	193,000			
		A/C backup unit for VFD	11,000			
		Check valve - 10"	4,000	208,000		
5030	Transmission Pump Station-Long Key	Replace air compressor	4,000			
		Electric bldg storage enclosure	7,000			
		Repair Aurora pumps	14,000	25,000		
5040	Transmission Pump Station-Key Largo	None	-	-		
5050	Florida City RO Plant	None	-	-		2,848,200
Total Capital Outlay						3,652,500

Relates to new operations

CAPITAL FINANCING PLAN SUMMARY

FOR FISCAL YEAR 2015

BACKGROUND

The Authority has developed a long-range capital financing plan that is intended to identify when bonds must be issued to fund capital projects. Since Monroe County will be funding all future capital costs relating to wastewater, this plan centers around the water system capital improvement plan.

The Authority's ratings for water bonds are Aa3, A+, and AA- from Moody's Investor Services, Standard and Poor's, and Fitch Ratings, respectively. The Authority has no legal debt limits.

SUMMARY OF DEBT

Anticipated Budget Year Bond Issues

No bond issues are anticipated for the 2015 budget year. Critical projects with projected 2015 cash requirements of about \$8.9 million will be funded using available cash reserves, including remaining proceeds from the issuance of Series 2013A, Series 2013B and Series 2014A bonds, or revenue from a dedicated source such as assessments, state appropriations or, in the case of U.S. Navy projects, specific charges to that customer. Total projected outstanding debt at the end of budget year 2015 is estimated to be approximately \$131 million and debt service is approximately \$9.4 million.

New wastewater construction projects will be funded entirely by Monroe County. The Authority has no financing responsibilities for wastewater capital projects except possible acquisitions of existing systems. None are included in the 2015 budget.

EXISTING OUTSTANDING BOND ISSUES

Water Revenue and Revenue Refunding Bonds

In October 2007, the Authority issued \$53,975,000 in water revenue bonds with an average interest rate of 5.04%. Interest is payable on March 1 and September 1 of each year and principal is payable annually on September 1. The interest rates on the outstanding bonds range from 4.0% to 5.25%. The proceeds from these bonds were used to fund the Authority's continuing capital improvement plan.

In June 2008 the Authority issued \$52,625,000 in water revenue refunding bonds. The 2008 bonds bear interest at a variable rate that is set each week when the bonds are remarketed (.06% at June 3, 2014). The proceeds from these bonds were used to refund Series 2006 bonds, which were insured by a failed bond insurer. The refunding was necessary in order to replace the bond insurer with a letter of credit. The interest rate swap that was entered into when the Series 2006 bonds were issued remains in place with the notional amount now tied to the Series 2008 bonds.

In July 2013, the Authority issued \$19,900,000 in Series 2013A refunding revenue bonds to a bank. The proceeds from this issue were used to refund Series 2003 water revenue bonds. Interest is payable on March 1 and September 1 of each year and principal is payable annually on September 1. The bonds bear interest at a fixed rate of 1.64%. This issue resulted in an economic benefit to the Authority of about \$2.6 million in savings.

In November 2013, the Authority issued \$7,700,000 in Series 2013B revenue bonds to a bank to partially fund water distribution line replacements that are being accelerated by wastewater line construction. In January 2014, the Authority issued \$2,670,000 in Series 2014B bonds to the same bank to fully fund the project. Interest is payable on March 1 and September 1 of each year and principal is payable annually on September 1. Both series bear interest at a fixed rate of 3.52%.

CAPITAL FINANCING PLAN SUMMARY, CONTINUED

FOR FISCAL YEAR 2015

Water revenue and revenue refunding bonds are issued under the Authority's Resolution No. 03-12. The payment of the principal and interest on these bonds is collateralized by a pledge of and lien upon the net revenues derived from the operation of the Authority's water utility and other monies including investments held in certain accounts established by the bond resolution. Under the bond resolution, the Authority will fix, establish, maintain and collect the water rates and revise the same from time to time, whenever necessary, that will always provide in each fiscal year, (a) net revenues adequate at all times to pay in each fiscal year at least one hundred ten percent (110%) of the annual debt service requirement becoming due in such fiscal year on each series of outstanding bonds and at least one hundred percent (100%) of any amounts required by the terms of the bond resolution to be deposited in the reserve account or reserve account insurance policy in such fiscal year, and (b) net revenues, together with impact fees deposited in the current account in the impact fees fund, adequate to pay at least one hundred twenty percent (120%) of the current annual debt service requirement becoming due in such fiscal year on the outstanding bonds. The rates will not be reduced to a level that would be insufficient to provide net revenues fully adequate for the purposes provided by the bond resolution.

Wastewater Revenue Bonds

In September 2012, the Authority issued Series 2012 wastewater refunding revenue bonds to a bank in an amount of \$5,635,000. The proceeds were used to refund Series 2001, 2004 and 2009 wastewater revenue bonds and bear interest at a fixed rate of 2.86%. Principal payments are due annually on October 1 beginning on October 1, 2013 until 2029 at which time all outstanding principal is payable in full. Interest is payable on April 1 and October 1 of each year through 2029.

Wastewater revenue and revenue refunding bonds were issued under the Authority's Resolution No. 00-20 adopted October 18, 2000 and Resolution No. 01-25 adopted September 19, 2001. The payment of the principal and interest on these bonds is collateralized by a pledge of and lien upon the net revenues derived from the operation of the Authority's wastewater utility and other monies including investments held in certain accounts established by the bond resolution. Under the bond resolution, the Authority will fix, establish, maintain and collect the wastewater rates and revise the same from time to time, whenever necessary, that will always provide in each fiscal year, (a) net revenues adequate at all times to pay in each fiscal year at least one hundred ten percent (110%) of the annual debt service requirement becoming due in such fiscal year on each series of outstanding bonds or (b) net revenues, together with impact fees collected, adequate to pay at least one hundred twenty percent (120%) of the current annual debt service requirement becoming due in such fiscal year on the outstanding bonds. The rates will not be reduced to a level that would be insufficient to provide net revenues fully adequate for the purposes provided by the bond resolution.

DEBT SERVICE REQUIREMENTS

FOR FISCAL YEAR 2015

SUMMARY OF OUTSTANDING PRINCIPAL OF LONG TERM DEBT

	Projected outstanding principal, 10/1/14	2015 budgeted principal payments	Outstanding principal, 9/30/15
Series 2007 water revenue bonds	\$ 49,610,000	\$ 990,000	\$ 48,620,000
Series 2008 water refunding and revenue bonds	52,625,000	-	52,625,000
Series 2012 wastewater revenue bonds	5,300,000	340,000	4,960,000
Series 2013A water refunding bonds	17,580,000	2,370,000	15,210,000
Series 2013B water revenue bonds	7,480,000	285,000	7,195,000
Series 2014A water revenue bonds	2,610,000	100,000	2,510,000
Total bonds	\$ 135,205,000	\$ 4,085,000	\$ 131,120,000

SUMMARY OF DEBT SERVICE

	Fixed / Variable	Budgeted 2014 debt service			Budgeted 2015 debt service		
		Principal	Interest	Total	Principal	Interest	Total
Series 2007 water revenue bonds	Fixed	\$ 950,000	\$ 2,530,000	\$ 3,480,000	\$ 990,000	\$ 2,492,000	\$ 3,482,000
Series 2008 water refunding and revenue bonds ^[1]	Variable	-	1,998,000	1,998,000	-	1,998,000	1,998,000
Series 2012 wastewater revenue bonds	Fixed	335,000	156,000	491,000	340,000	147,000	487,000
Series 2013A water refunding bonds	Fixed	2,320,000	355,000	2,675,000	2,370,000	288,000	2,658,000
Series 2013B water revenue bonds	Fixed	220,000	216,000	436,000	285,000	263,000	548,000
Series 2014A water revenue bonds	Fixed	60,000	59,000	119,000	100,000	92,000	192,000
Total bonds		\$ 3,885,000	\$ 5,314,000	\$ 9,199,000	\$ 4,085,000	\$ 5,280,000	\$ 9,365,000

^[1] Includes ancillary costs of remarketing and letter of credit fees

DEBT SERVICE COVERAGE ANALYSIS

FOR FISCAL YEAR 2015

PROJECTED DEBT SERVICE COVERAGE

	<u>Budgeted 2014</u>		<u>Budgeted 2015</u>	
	<u>Water</u>	<u>Wastewater</u>	<u>Water</u>	<u>Wastewater</u>
Revenue available for debt service				
Total operating revenue	\$ 46,920,000	\$ 2,771,000	\$ 47,564,000	\$ 3,443,000
Interest income-revenue funds	300,000	-	300,000	-
Other revenue available for debt service	480,000	-	485,000	-
Gross revenue as defined	47,700,000	2,771,000	48,349,000	3,443,000
Less operating expenses before depreciation	(33,531,200)	(1,792,200)	(35,713,700)	(2,786,500)
Net revenue as defined for 110% test (water only)	14,168,800	978,800	12,635,300	656,500
System development fees	800,000	138,000	900,000	138,000
Net revenue as defined for 120% test	\$ 14,968,800	\$ 1,116,800	\$ 13,535,300	\$ 794,500
Debt service requirements				
Water bonds	\$ 8,708,000	\$ -	\$ 8,878,000	\$ -
Wastewater bonds	-	491,000	-	487,000
Total debt service requirements for fiscal year	\$ 8,708,000	\$ 491,000	\$ 8,878,000	\$ 487,000
Debt service coverage 110% test (water only)	1.63	-	1.42	-
Debt service coverage 120% test	1.72	2.27	1.52	1.63

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FLORIDA KEYS AQUEDUCT AUTHORITY

DEPARTMENTAL INFORMATION

- Executive Division Summary
- Administration Division Summary
- Finance Department Summary
- Human Resources Department Summary
- Customer Service Department Summary
- Technical Services Department Summary
- Utility Operations Division Summary
- Engineering Department Summary
- Operations Department Summary
- Position and Fleet Summary
- Operating Expenditure Budget by Functional Unit
- Cost Center Details



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EXECUTIVE DEPARTMENT SUMMARY

FOR FISCAL YEAR 2015



RESPONSIBILITIES AND BUDGET ISSUES

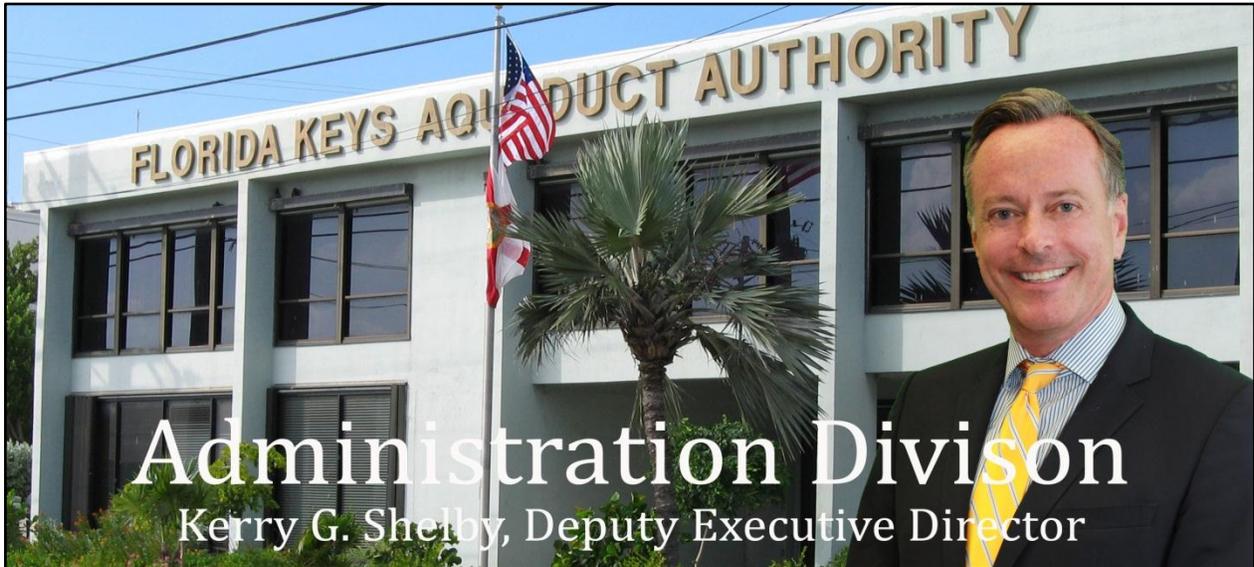
The Executive Department represents the Authority's executive branch of the organization, including the executive director, general counsel, internal auditor and support staff. The budget supports all external legal services, governmental liaison management and audit costs. Since the department employs a number of specialized, professional and senior level management positions, salaries are a substantial part of its budget.

KEY DEPARTMENT INDICATORS, CONTINUED

	Actual 2013	Budgeted 2014	Budget 2015
Number of full time department employees	6	7	7
Positions budgeted last year that are eliminated	-	-	-
Positions transferred in (out)	-	2	-
Number of regular and special board meetings	13	13	14
Number of board workshop meetings	2	2	3
Number of board committee meetings	4	4	4
Number of public hearings	3	3	6

ADMINISTRATION DIVISION SUMMARY

FOR FISCAL YEAR 2015



RESPONSIBILITIES AND BUDGET ISSUES

The Administration Division is responsible for the business-type activities of the organization, including finance, human resources, customer service and technical services. The managers of these departments report directly to the Deputy Executive Director in charge of administration. The budgets, goals and indicators for these departments discussed on the following pages.

FINANCE DEPARTMENT SUMMARY

FOR FISCAL YEAR 2015



Finance
Denise Preuss, Manager

The Administration department consists of finance, purchasing and inventory and billing department. The department's budget supports contractual services for banking, investment services, financial and rate consultant fees and billing.

KEY DEPARTMENT INDICATORS

	Actual 2013	Budgeted 2014	Budget 2015
Number of full time department employees	26	25	23
New positions not in prior year's budget	-	-	-
Positions transferred in (out)	-	2	3
Total bills/payments processed	585,649	560,000	580,000
Vendor payments	2,700	2,800	2,700
Customer deposit refunds	14,326	6,000	14,340
Number of purchase orders	1,712	1,720	2,068
Number of bids and FRP's/RFQ's issued	29	20	24
Number of warehouses	5	5	5
Number of stock items	2,070	2,080	2,090

FINANCE DEPARTMENT SUMMARY, CONTINUED

FOR FISCAL YEAR 2015

DEPARTMENT GOALS, OBJECTIVES, AND PERFORMANCE MEASURES

	<u>Strategic goal supported</u>
• Expand electronic interaction capabilities to enhance customer experience and improve operational efficiencies, including interactive voice recognition, e-bill, payment kiosk and auto-pay	Proactive public outreach and superior customer service
• Increase public awareness of excellent quality and value of tap water	Proactive public outreach and superior customer service
• Continue to monitor debt structure to identify possible opportunities for cost savings	Financial optimization
• Continue to monitor water and wastewater rates for sufficiency	Financial optimization

HUMAN RESOURCES DEPARTMENT SUMMARY

FOR FISCAL YEAR 2015



Human Resources
Karen Rodriguez, Manager

The Human Resources Division represents human resources and records management. The budget supports all personnel-related programs.

This department budgets for the Authority's health and other insurances as well as training classes that are required for the renewal of all water and wastewater operators' licenses. Approximately 100 employees are mandated to maintain these licenses to retain their positions. It also budgets for the Authority's wellness program.

KEY DEPARTMENT INDICATORS

	Actual 2013	Budgeted 2014	Budget 2015
Number of full time department employees	6	9	9
Number of student positions for the agency	-	3	3
Positions budgeted last year that are eliminated	-	-	-
Positions transferred in (out)	-	3	1
Job postings for the organization	53	30	50
Number of applications received	-	1,200	1,200
Number of new hires	21	14	20
Number of resignations, retirements or terminations	13	10	20
Number of training classes held	27	55	37
Number of employees trained	257	420	375
Number of grievances filed	-	3	2
Number of arbitrations filed	-	1	1
Number of insurance claims (including workman's compensation and hurricane damage)	-	30	30
Number of records scanned	-	329,328	379,100
Number of records destroyed	-	649,600	649,600

HUMAN RESOURCES DEPARTMENT SUMMARY, CONTINUED

FOR FISCAL YEAR 2015

DEPARTMENT GOALS, OBJECTIVES, AND PERFORMANCE MEASURES

	<u>Strategic goal supported</u>
<ul style="list-style-type: none"> • Implement new Recruiting and Compensation Management software modules with the NuView HRIS for improved efficiency and more reporting capabilities. 	Develop and implement internal communication strategy.
<ul style="list-style-type: none"> • Work with staff to fine tune the new Performance Management Module 	Develop meaningful reward and recognition programs and improve employee performance evaluation system.
<ul style="list-style-type: none"> • Continue utilizing our certified in-house trainers for flexibility in scheduling and cost savings by not having to send employees out of our area for required training. 	Financial optimization, by flexible scheduling, reduced travel time and travel expenses.
<ul style="list-style-type: none"> • Encourage/promote monthly employee safety meetings at Area Manager's level 	Enhance employee communication and development.
<ul style="list-style-type: none"> • Continue monitoring the Wellness Program to make improvements where needed. 	Develop meaningful reward and recognition programs that help improve employee efficiency and minimize cost of health insurance.
<ul style="list-style-type: none"> • Administer approved CEU classes for FDEP license renewals company wide. 	Enhance employee development.
<ul style="list-style-type: none"> • Continue to monitor insurance costs and coverages to plan for unexpected loses and premium increases 	Financial optimization.
<ul style="list-style-type: none"> • Reduce Worker's Compensation claims by educating employees in safe work practices and heightening safety awareness 	Financial optimization

CUSTOMER SERVICE DEPARTMENT

FOR FISCAL YEAR 2015



RESPONSIBILITIES AND BUDGET ISSUES

It is the responsibility of the Customer Service Department to provide full spectrum customer service to all customers of the Florida Keys Aqueduct Authority. The Customer Service Department is responsible to establish accounts, receive and process payments, collect delinquent payments due from customers, research customer inquiries, collect meter readings for billing purposes and handle service calls for the customer. The department's budget provides funding for meters and reading data recorders to accurately capture consumption. The budget also supports salaries and benefits for adequate staff at three strategically located Area offices which have been determined to be essential in providing superior customer service in the field, in the offices, electronically and by telephone.



CUSTOMER SERVICE DEPARTMENT, CONTINUED

FOR FISCAL YEAR 2015

KEY DEPARTMENT INDICATORS

	Actual 2013	Budgeted 2014	Budget 2015
Number of full time department employees	43	42	43
New positions not in prior year's budget	1	-	-
Positions budgeted last year that are eliminated	-	-	-
Positions transferred in (out)	-	1	-
Number of calls received from call center	127,000	102,000	127,000
Number of meters in service	49,004	49,700	49,200
Number of automated read meters	49,004	49,700	49,300
Number of data collection units	20	15	20
Number of delinquent service orders	6,570	6,525	6,700
Number of high consumption investigations	4,450	3,300	4,800
New meter installations (not including replacements)	584	270	300
Total field service orders	50,700	43,900	52,000
Number of zero read investigations	2,800	3,900	3,600
Number of MIU's changes	1,650	1,000	1,800

DEPARTMENT GOALS, OBJECTIVES, AND PERFORMANCE MEASURES

	<u>Strategic goal supported</u>
Provide skilled customer service assistance by providing training and certifications. i.e. Notary services, computer training, GPS training, etc.	Proactive public outreach and superior customer service. Enhance customer service
Develop and expand services for the investigation of accounts with high consumption.	Proactive public outreach and superior customer service. Promote value and affordability of drinking water.
Expand customer services by utilizing Neptune handheld readers to optimize data extraction efficiency.	Proactive public outreach and superior customer service. Provide efficient response to customers who request their consumption be analyzed
Expand membership and participation in key community organizations.	Proactive public outreach and superior customer service. Promote community involvement by employees participating in public service organizations.
Develop, implement and promote meaningful water conservation programs by participating in available grant opportunities.	Develop a sustainable utility and related infrastructure. Fund and implement a cost effective water conservation program.
Outsource shredding of financial documents in the Middle Keys office based on limitation of space.	Financial optimization. Evaluate utilization of staff vs. outsourcing.
Develop, evaluate, cross-train and implement succession plan to address the numerous retirements which the department in the next couple years.	Enhance employee communication plan. Develop strategic plan a. Develop succession plan to ensure future staffing so training and leadership needs are met.

TECHNICAL SERVICES DEPARTMENT SUMMARY

FOR FISCAL YEAR 2015



RESPONSIBILITIES AND BUDGET ISSUES

Technical Services is responsible for providing the technology direction and the delivery of proven technology products and services. Technical Services is responsible for planning, designing, acquiring, building, operating and maintaining technical infrastructure and for developing jointly with management, technology policies, strategies, standards, guidelines, and architectural direction. The technical architecture includes data, applications, hardware, software, networks, security, control systems, and electrical systems. Technical Services is responsible for ensuring that technology is used to a competitive advantage in alignment with the goals of the mission as set by the Board of Directors.

As noted in last year's budget issues, at this stage of implementing new infrastructure and programs we would be stretched on the manpower side of providing service. It is our belief that we are at this point and need to add one full-time position shortly so that critical activities will not suffer.



TECHNICAL SERVICES DEPARTMENT SUMMARY, CONTINUED

FOR FISCAL YEAR 2015

KEY DEPARTMENT INDICATORS

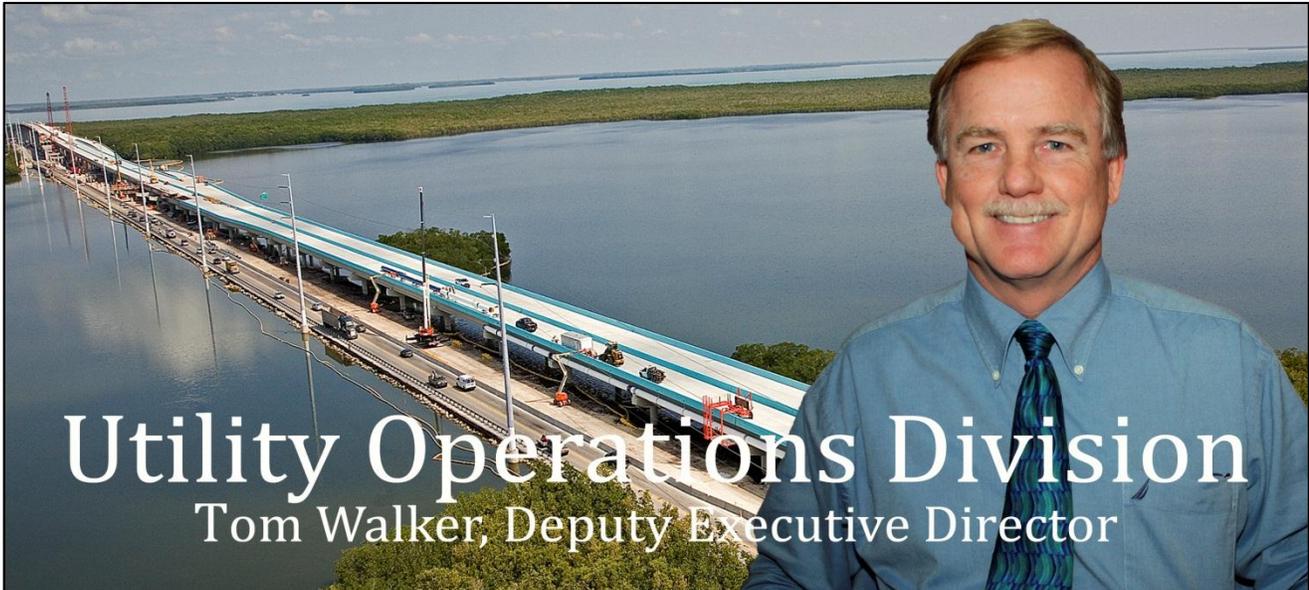
	Actual 2012	Budgeted 2013	Budget 2014
Number of full time department employees	22	22	25
Positions budgeted last year that are eliminated	-	-	-
Positions transferred in (out)	-	-	-
Help desk requests	4,173	3,900	5,700
Number of work stations maintained	260	295	305
Number of servers maintained	66	68	101
Routers/switches maintained	72	72	80
PBX switches maintained	3	3	3
Telephones maintained (includes fax and cell)	450	483	420
Radios maintained	125	125	125
PLCs maintained	92	95	100
Printers	130	120	120

DEPARTMENT GOALS, OBJECTIVES, AND PERFORMANCE MEASURES

	<u>Strategic goal supported</u>
<ul style="list-style-type: none"> • Keep everyone educated on the long-term cost of implementation of all systems • Maintain a network availability and sewer availability of 99.98% • Increase training hours per employee in needed areas 	<p>Develop a sustainable utility and related infrastructure</p> <p>Financial optimization</p>
<ul style="list-style-type: none"> • Improve communications with all employees by meeting with all Directors at least weekly • Improve the electrical efficiency of the Aqueduct • Reduce energy usage by efficiently using our hardware footprint and utilizing virtual technologies 	<p>Enhance employee communication and development plan</p> <p>Enhance employee communication and development plan</p> <p>Improve management of energy expenses</p> <p>Develop sustainable strategies. Develop customer service awareness and information seeking survey to establish baseline, track trends and implement focused public information programs</p>

UTILITY OPERATIONS SUMMARY

FOR FISCAL YEAR 2015



RESPONSIBILITIES AND BUDGET ISSUES

The Utility Operations Division is responsible for the operational activities of the organization, including engineering department and the operations department. The managers of these departments report directly to the Deputy Executive Director in charge of utility operations. The budgets, goals and indicators for these departments discussed on the following pages.

ENGINEERING DEPARTMENT SUMMARY

FOR FISCAL YEAR 2015

RESPONSIBILITIES AND BUDGET ISSUES

The Engineering Department consists of General Engineering, Contract Management, Water Quality, Project Design, and a separate division for the Engineering Construction Crew. The department's budget supports the development of capital project plans, project inspection, distribution project design and finished water testing, reporting and compliance, and wastewater project design and management. The department's budget also provides for grant application preparation and private project review for the determination of non-residential system development charges. The department reviews and coordinates potable water service and wastewater system availability for all new non-residential and multi-family residential development. The department is responsible for designing, coordination and implementing the Authority's capital improvement budget, (located under the Capital Budget tab) and developing future initiatives to maintain and improve system operations and sustainability. The department is called upon to serve as an organizational "think-tank", providing scientific and engineering resources and solutions to challenges company-wide. Future efforts will be concentrated on system renewal and replacement of aging assets and greenhouse footprint reduction. Through 2015, it is expected that the Engineering Department will be fully occupied with the implementation of the Cudjoe Regional Wastewater (CREWS) system.

ENGINEERING DEPARTMENT SUMMARY, CONTINUED

FOR FISCAL YEAR 2015

KEY DEPARTMENT INDICATORS

	Actual 2013	Budgeted 2014	Budget 2015
Number of full time department employees	-	34	36
Positions budgeted last year that are eliminated	-	-	-
Positions transferred in (out)	-	-	-
Number of construction design projects underway	-	12	9
Number of construction projects underway	-	25	10
Number of general engineering task orders	-	12	3
Number of fixture reviews	-	200	220
Number of plan reviews	-	70	80
Feet of designed distribution	-	60,195	50,900
Number of fire-line/hydrant	-	100	100
Number of backflow inspections completed	-	488	450
Number of backflow prevention tests	-	12,057	13,922
Number of water quality samples	-	16,272	16,272
Feet of distribution pipe installed by in-house crews	-	18,000	18,000

DEPARTMENT GOALS, OBJECTIVES, AND PERFORMANCE MEASURES

- | | <u>Strategic goal supported</u> |
|---|---|
| <ul style="list-style-type: none"> Continue to allocate staff resources to implement Monroe County wastewater systems. | Develop a defensible utility and related infrastructure. |
| <ul style="list-style-type: none"> Work with experts to refine electrical system operations and gain efficiencies | Financial optimization |
| <ul style="list-style-type: none"> Expand internal resources and engage experts to strengthen wellfield protection program | Develop a defensible utility and related infrastructure |
| <ul style="list-style-type: none"> Engage experts to assist with assessment of the integrity of the transmission system | Insure financial efficiency of the Capital Improvements Plan (CIP) delivery. Develop condition assessment of transmission system. |
| <ul style="list-style-type: none"> Allocate staff resources to continue on-site wastewater demonstration grant | Work with SFWMD on plans to prevent or mitigate saltwater intrusion |

OPERATIONS DEPARTMENT SUMMARY

FOR FISCAL YEAR 2015



Operations
Roy Coley, Manager

RESPONSIBILITIES AND BUDGET ISSUES

The Operations department is charged with the operations and maintenance of the Authority's transmission, distribution, water treatment and source of supply facilities throughout the system as well as collection and treatment of wastewater. The department's budget provides funding to maintain crews in all parts of the Authority's 130 mile service area. The department is also responsible for the operation and maintenance of two seawater reverse osmosis plants, four wastewater treatment plants, fleet vehicles and heavy equipment. The department has several shift and standby workers due to the critical nature of their tasks. Minimum response time in the event of a major transmission break is critical. Salaries and benefits are the major driver of the department's budget, along with electricity (mainly for the water treatment plants and pump stations), chemicals and non-routine maintenance projects, such as painting of water tanks and tape wrapping of the transmission line.



OPERATIONS DEPARTMENT SUMMARY, CONTINUED

FOR FISCAL YEAR 2015

KEY DEPARTMENT INDICATORS

	Actual 2013	Budgeted 2014	Budget 2015
Number of full time department employees	119	120	129
Positions budgeted last year that are eliminated	-	-	-
Positions transferred in (out)	-	-	-
Number of vehicles in the department	102	181	194
Water treated (billions of gallons)	6,000	6,000	6,000
Transmission line maintained (in feet)	987,360	987,360	987,360
Distribution lines maintained (in feet)	3,634,200	3,643,200	3,643,200
Brackish water RO plants	1	1	1
Reclaimed water lines maintained (feet)	19,000	19,000	19,000
Seawater reverse osmosis plants operated	2	2	2
Wastewater treatment plants operated	5	5	6
Collection and force main lines maintained (feet)	198,662	198,662	198,662
Transmission booster pump stations operated	6	6	6
Distribution pump stations operated	19	20	20
Water storage tanks on line	34	34	34
Reclaimed water pump stations operated	2	2	2
Internal support service orders performed	325	-	325
Customer Service orders	2	2	2
Line locations performed	14,000	7,500	14,000
Water quality tests performed	82,050	82,050	82,050
Total fleet maintained	120	170	181

DEPARTMENT GOALS, OBJECTIVES, AND PERFORMANCE MEASURES

	Strategic goal supported
<ul style="list-style-type: none"> • Reduce wastewater nutrient levels in effluent to achieve advanced standards 	Optimize utility operations and treatment
<ul style="list-style-type: none"> • Reduce wastewater treatment costs per customer 	Maximize energy efficiency
<ul style="list-style-type: none"> • Efficiently operate lime softening water treatment plant 	Maximize energy efficiency
<ul style="list-style-type: none"> • Efficiently operate three reverse osmosis water treatment plants 	Optimize utility operations and treatment
<ul style="list-style-type: none"> • Develop more energy efficient pipeline operational strategy 	Maximize energy efficiency
<ul style="list-style-type: none"> • Reduce distribution system nitrification events 	Optimize utility operations and treatment
<ul style="list-style-type: none"> • Continue emergency response planning and training 	Financial Optimization
<ul style="list-style-type: none"> • Develop cost efficient methods to maintain and extend the useful life of 30 year old transmission main 	Maximize energy efficiency
<ul style="list-style-type: none"> • Effect emergency repairs of pipeline damage caused by other agency's wastewater initiatives 	Financial optimization
<ul style="list-style-type: none"> • Operate U.S. Navy potable water system in accordance with U.P. contract 	Maximize energy efficiency

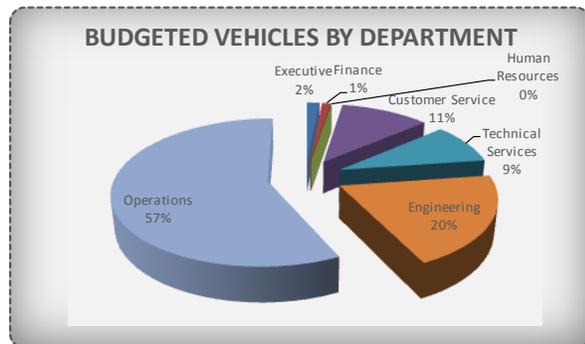
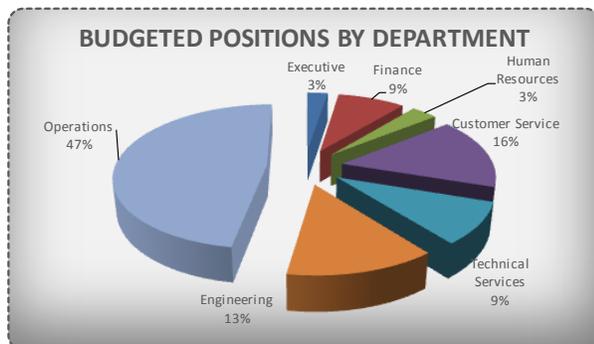
POSITION AND FLEET SUMMARY

FOR FISCAL YEAR 2015

Positions	Executive	Finance	Human Resources	Customer Service	Technical Services	Engineering	Operations	Total
Budgeted positions in 2013	7	26	6	47	22	34	119	261
New positions								
Distribution Operator - Middle Keys *							1	1
Records Manager			1					1
Temporary Assistant			1					1
Eliminated positions								
Field Service Representative - Middle Keys *				(1)				(1)
Customer Service Representative - Upper Keys				(1)				(1)
Human Resources Specialist			(1)					(1)
Temporary advanced meter installers				(2)				(2)
Transferred positions								
Central Payment Processor		1		(1)				-
Records clerks		(2)	2					-
Budgeted positions in 2014	7	25	9	42	22	34	120	259
New positions								
Temporary environmental specialist						1		1
Construction Contract Administrator						1		1
Customer Service Representative - Lower Keys				1				1
Safety and Security Supervisor							1	1
Cudjoe Regional wastewater positions					3		8	11
Eliminated positions								
Storekeeper		(1)						(1)
Finance specialist		(1)						(1)
Budgeted positions in 2015	7	23	9	43	25	36	129	272

* These changes relate to reassignment of a distribution operator to a field representative for 2013 that was returned to its original classification in 2014.

Fleet	Executive	Finance	Human Resources	Customer Service	Technical Services	Engineering	Operations	Total
Budgeted vehicles in 2013	3	2	-	21	14	27	102	169
Added vehicles								
None								-
Eliminated vehicles								
None								-
Transferred vehicles								
None								-
Budgeted vehicles in 2014	3	2	-	21	14	27	102	169
Added vehicles								
Trucks for Cudjoe inspectors						9		9
Trucks for Cudjoe wastewater operations							5	5
Vacuum pumper truck for Cudjoe							1	1
Vans for electricians for Cudjoe					3			3
Truck for Safety and Security Officer							1	1
Vehicle added to Key West pool							1	1
Eliminated vehicles								
None								-
Transferred vehicles								
Spares moved to Cudjoe inspectors						2	(2)	-
Budgeted vehicles in 2015	3	2	-	21	17	38	108	189



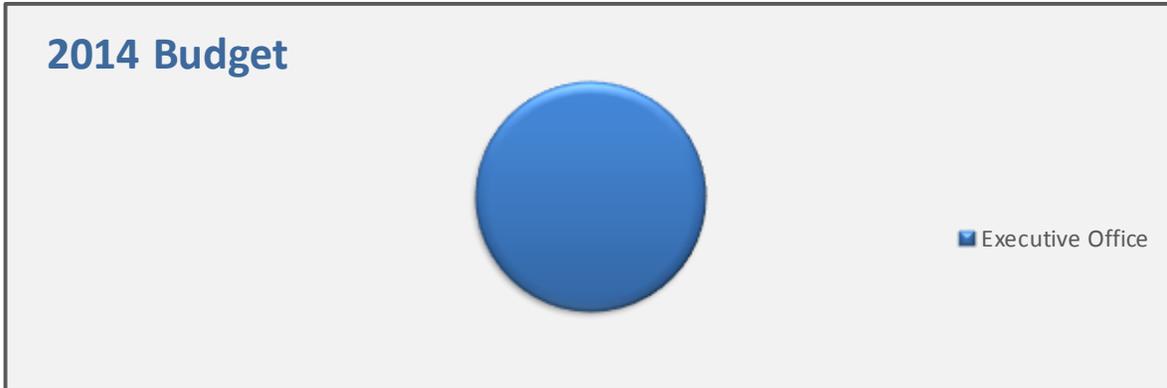
OPERATING EXPENDITURE BUDGET BY FUNCTIONAL UNIT

FOR FISCAL YEAR 2015

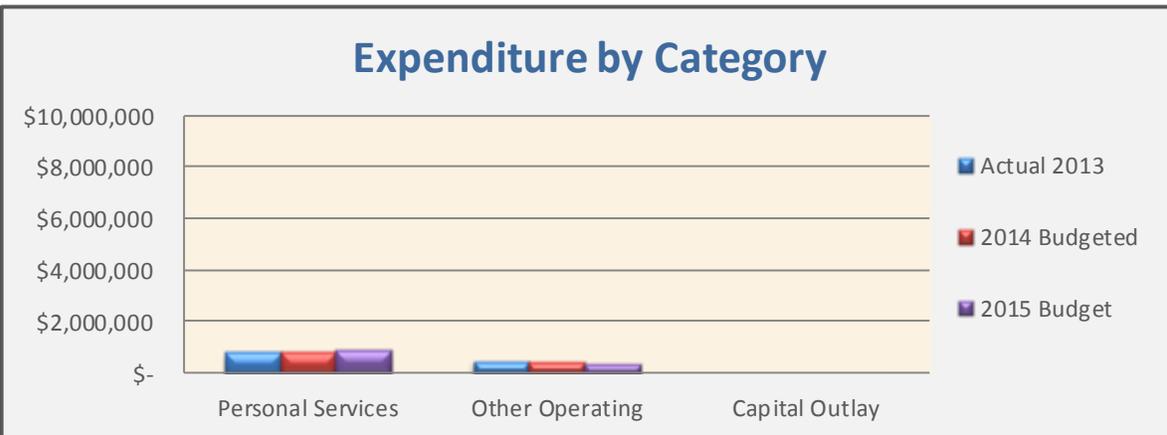
	Cost center budgets	Total department budget	Capitalized salaries and outlay	Total operating budget	Change from previous year budget
<u>Executive</u>					
Executive Office	\$ 1,261,600		\$ -		
Totals		1,261,600	-	1,261,600	0.4%
<u>Finance</u>					
Finance	1,525,200		-		
Billing	875,000		-		
Purchasing and Inventory	475,900		(40,000)		
Totals		2,876,100	(40,000)	2,836,100	2.1%
<u>Human Resources</u>					
Human Resources	5,582,700		-		
Records Management	214,300		-		
Totals		5,797,000	-	5,797,000	3.1%
<u>Customer Service Department</u>					
Customer Service Administration	427,200		-		
Mail Room	-		-		
Customer Service	1,295,100		-		
Field Services	1,482,700		(10,600)		
Totals		3,205,000	(10,600)	3,194,400	
<u>Technical Services</u>					
Information Technology	2,750,700		(276,600)		
Electrical & Instrumentation Controls	2,143,300		(435,500)		
Totals		4,894,000	(712,100)	4,181,900	12.8%
<u>Engineering Department</u>					
General Engineering	805,600		(128,700)		
Contract Management	449,300		(285,100)		
Water Quality	1,167,600		-		
Design	329,600		(75,500)		
Construction Crew	812,700		(382,600)		
Totals		3,564,800	(871,900)	2,692,900	1.9%
<u>Operations</u>					
Operations Administration	679,300		-		
Operations Lower Keys	6,419,400		(1,195,000)		
Operations Middle Keys	5,054,650		(904,600)		
Operations Upper Keys	2,761,300		(486,100)		
Source of Supply & Water Treatment	6,469,850		(262,500)		
Totals		21,384,500	(2,848,200)	18,536,300	9.0%
Grand Totals		\$ 42,983,000	\$ (4,482,800)	38,500,200	9.0%

COST CENTER DETAILS-EXECUTIVE

FOR FISCAL YEAR 2015



Division	2015 Budget
Executive Office	\$ 1,261,600
Total	\$ 1,261,600



Expenditure	Actual 2013	2014 Budgeted	2015 Budget
Personal Services	\$ 815,287	\$ 824,800	\$ 887,800
Other Operating	472,295	432,000	373,800
Capital Outlay	-	-	-
Total	\$ 1,287,582	\$ 1,256,800	\$ 1,261,600

SCHEDULE OF BUDGETED EXPENDITURES
FOR THE YEAR ENDING SEPTEMBER 30, 2015
 Executive Department Summary

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	712,884	711,900	732,800	-	732,800	20,900	2.9%
Overtime	-	-	-	-	-	-	-
Retirement	53,839	49,500	98,900	-	98,900	49,400	99.8%
Payroll taxes	48,352	54,500	56,100	-	56,100	1,600	2.9%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	212	8,900	-	-	-	(8,900)	-100.0%
Purchased power	-	-	-	-	-	-	-
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	2,079	-	1,000	-	1,000	1,000	-
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	70,449	70,000	75,000	-	75,000	5,000	7.1%
Legal services	26,240	75,000	30,000	-	30,000	(45,000)	-60.0%
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	161,008	188,700	146,000	-	146,000	(42,700)	-22.6%
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	14,600	7,900	8,600	-	8,600	700	8.9%
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general liabilities	89,680	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	16,025	6,000	17,000	-	17,000	11,000	183.3%
Bad debt expense	-	-	-	-	-	-	-
Office supplies	6,317	6,000	6,000	-	6,000	-	0.0%
Other utilities and technical services	-	-	-	-	-	-	-
Postage	13,135	5,500	14,000	-	14,000	8,500	154.6%
Travel	11,176	14,100	14,100	-	14,100	-	0.0%
Training	3,717	5,000	6,300	-	6,300	1,300	26.0%
Miscellaneous	32,789	32,100	34,100	-	34,100	2,000	6.2%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	25,080	21,700	21,700	-	21,700	-	0.0%
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	1,287,582	1,256,800	1,261,600	-	1,261,600	4,800	0.4%
Less capital expenditures	-	-	-	-	-	-	-
Total operating budget	\$ 1,287,582	\$ 1,256,800	\$ 1,261,600	\$ -	\$ 1,261,600	\$ 4,800	0.4%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 1011 Executive Office

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	712,884	711,900	732,800	-	732,800	20,900	2.9%
Overtime	-	-	-	-	-	-	-
Retirement	53,839	49,500	98,900	-	98,900	49,400	99.8%
Payroll taxes	48,352	54,500	56,100	-	56,100	1,600	2.9%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	212	8,900	-	-	-	(8,900)	-100.0%
Electricity	-	-	-	-	-	-	-
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	2,079	-	1,000	-	1,000	1,000	-
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	70,449	70,000	75,000	-	75,000	5,000	7.1%
Legal services	26,240	75,000	30,000	-	30,000	(45,000)	-60.0%
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	161,008	188,700	146,000	-	146,000	(42,700)	-22.6%
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	14,600	7,900	8,600	-	8,600	700	8.9%
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	89,680	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	16,025	6,000	17,000	-	17,000	11,000	183.3%
Bad debt expense	-	-	-	-	-	-	-
Office supplies	6,317	6,000	6,000	-	6,000	-	0.0%
Other utilities and technical services	-	-	-	-	-	-	-
Postage	13,135	5,500	14,000	-	14,000	8,500	154.6%
Travel	11,176	14,100	14,100	-	14,100	-	0.0%
Training	3,717	5,000	6,300	-	6,300	1,300	26.0%
Miscellaneous	32,789	32,100	34,100	-	34,100	2,000	6.2%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	25,080	21,700	21,700	-	21,700	-	0.0%
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	1,287,582	1,256,800	1,261,600	-	1,261,600	4,800	0.4%
Less capital expenditures	-	-	-	-	-	-	-
Total operating budget	\$ 1,287,582	\$ 1,256,800	\$ 1,261,600	\$ -	\$ 1,261,600	\$ 4,800	0.4%

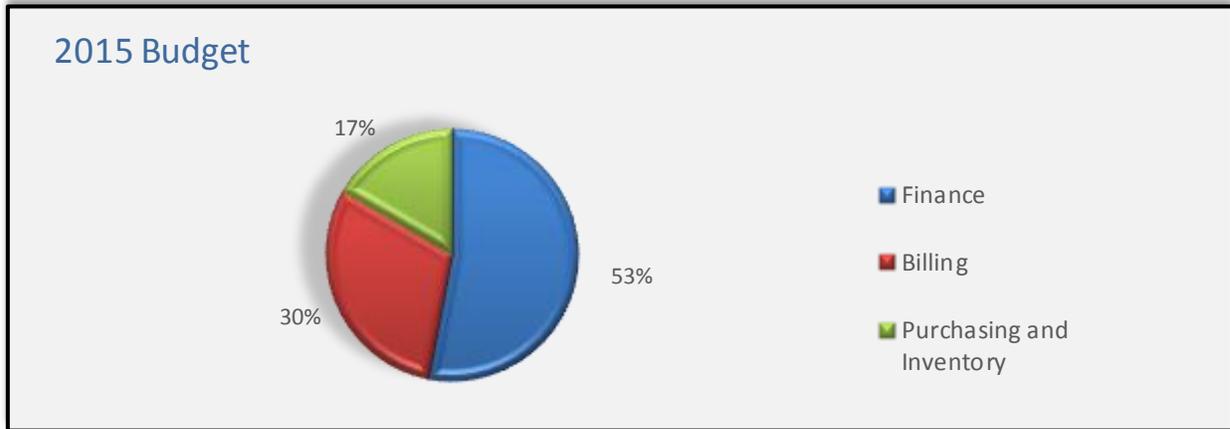
EXECUTIVE-SPECIFIC ACCOUNT DETAILS

FOR FISCAL YEAR 2015

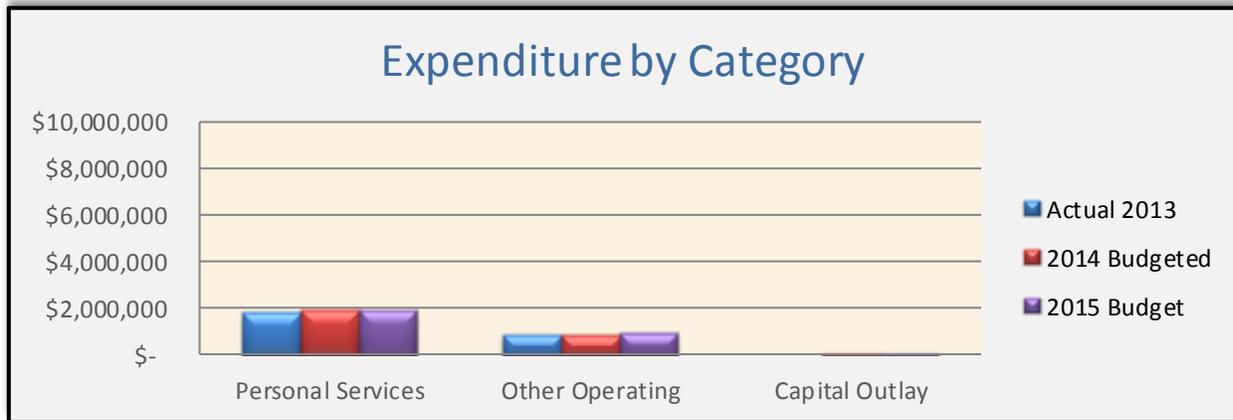
			Amount	Cost center totals	Account totals
Other Benefits					
1011	Executive Office	None	\$ -	\$ -	\$ -
Materials and maintenance					
1011	Executive Office	General supplies and maintenance	\$ 1,000	\$ 1,000	\$ 1,000
Engineering services					
1011	Executive Office	None	\$ -	\$ -	\$ -
Outsourced operations					
1011	Executive Office	None	\$ -	\$ -	\$ -
Other consulting and support services					
1011	Executive Office	State lobbyist	\$ 100,000		
		Board of directors' compensation	46,000	\$ 146,000	\$ 146,000
Other utilities and technical services					
1011	Executive Office	None	\$ -	\$ -	\$ -
Travel					
1011	Executive Office	AWWA annual conference (Anaheim, CA)	\$ 3,600		
		Governmental activities (Tallahassee)	3,000		
		Travel to DEP, SFWMD, DERM, etc	500		
		Board travel	7,000	\$ 14,100	\$ 14,100
Training					
1011	Executive Office	CPE and required training classes	\$ 3,300		
		Board training	3,000	\$ 6,300	\$ 6,300
Miscellaneous					
1011	Executive Office	Meeting rooms for public meetings	\$ 1,200		
		Other professional programs and memberships	4,500		
		Memberships in AWWA, FSAWWA and AMWA	9,600		
		AWWA Research Foundation fees	12,500		
		Ocean Reef Chamber of Commerce	300		
		Key Largo Chamber of Commerce	300		
		Islamorada Chamber of Commerce	100		
		Lower Keys Chamber of Commerce	300		
		Key West Chamber of Commerce	300		
		Online legal support	5,000	\$ 34,100	\$ 34,100

COST CENTER DETAILS-FINANCE

FOR FISCAL YEAR 2015



Division	2015 Budget
Finance	1,525,200
Billing	875,000
Purchasing and Inventory	475,900
Total	\$ 2,876,100



Expenditure	Actual 2013	2014 Budgeted	2015 Budget
Personal Services	\$ 1,804,614	\$ 1,936,600	\$ 1,902,800
Other Operating	892,337	840,500	933,300
Capital Outlay	-	18,000	40,000
Total	\$ 2,696,951	\$ 2,795,100	\$ 2,876,100

SCHEDULE OF BUDGETED EXPENDITURES
FOR THE YEAR ENDING SEPTEMBER 30, 2015
 Finance Department Summary

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ -	\$ 18,000	\$ 40,000	\$ -	\$ 40,000	\$ 22,000	122.2%
Capitalized salaries	18,229	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	1,560,885	1,682,000	1,613,500	-	1,613,500	(68,500)	-4.1%
Overtime	7,586	-	-	-	-	-	-
Retirement	104,622	116,900	160,400	-	160,400	43,500	37.2%
Payroll taxes	111,640	128,700	123,400	-	123,400	(5,300)	-4.1%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	1,652	9,000	5,500	-	5,500	(3,500)	-38.9%
Purchased power	7,330	-	-	-	-	-	-
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	6,230	10,500	6,300	-	6,300	(4,200)	-40.0%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	314,601	342,000	360,000	-	360,000	18,000	5.3%
Other consulting and support services	65,232	46,000	60,000	-	60,000	14,000	30.4%
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	-	-	-	-	-	-
Transportation expense	(2,179)	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	1,138	2,000	2,000	-	2,000	-	0.0%
Bad debt expense	97,754	70,000	81,000	-	81,000	11,000	15.7%
Office supplies	23,993	24,000	22,000	-	22,000	(2,000)	-8.3%
Other utilities and technical services	-	-	-	-	-	-	-
Postage	1,533	1,500	1,500	-	1,500	-	0.0%
Travel	7,718	13,500	16,500	-	16,500	3,000	22.2%
Training	4,010	4,000	7,000	-	7,000	3,000	75.0%
Miscellaneous	8,868	12,000	12,000	-	12,000	-	0.0%
Bank and financing charges	344,097	300,000	350,000	-	350,000	50,000	16.7%
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	12,012	15,000	15,000	-	15,000	-	0.0%
Total budget	2,696,951	2,795,100	2,876,100	\$ -	\$ 2,876,100	81,000	2.9%
Less capital expenditures	(18,229)	(18,000)	(40,000)	-	(40,000)	(22,000)	
Total operating budget	\$ 2,678,722	\$ 2,777,100	\$ 2,836,100	\$ -	\$ 2,836,100	\$ 59,000	2.1%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 6010 Finance

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Capitalized salaries	18,229	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	830,796	895,600	887,000	-	887,000	(8,600)	-1.0%
Overtime	-	-	-	-	-	-	-
Retirement	57,734	62,200	108,300	-	108,300	46,100	74.1%
Payroll taxes	59,175	68,500	67,900	-	67,900	(600)	-0.9%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	958	3,000	3,000	-	3,000	-	0.0%
Electricity	-	-	-	-	-	-	-
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	242	2,000	2,000	-	2,000	-	0.0%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	65,232	46,000	60,000	-	60,000	14,000	30.4%
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	-	-	-	-	-	-
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	1,138	2,000	2,000	-	2,000	-	0.0%
Bad debt expense	-	-	-	-	-	-	-
Office supplies	9,296	15,000	15,000	-	15,000	-	0.0%
Other utilities and technical services	-	-	-	-	-	-	-
Postage	1,269	1,500	1,500	-	1,500	-	0.0%
Travel	7,167	11,500	12,500	-	12,500	1,000	8.7%
Training	3,581	3,000	4,000	-	4,000	1,000	33.3%
Miscellaneous	8,447	12,000	12,000	-	12,000	-	0.0%
Bank and financing charges	344,097	300,000	350,000	-	350,000	50,000	16.7%
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	1,407,361	1,422,300	1,525,200	-	\$ 1,525,200	102,900	7.2%
Less capital expenditures	(18,229)	-	-	-	-	-	-
Total operating budget	\$ 1,389,132	\$ 1,422,300	\$ 1,525,200	\$ -	1,525,200	\$ 102,900	7.2%

SCHEDULE OF BUDGETED EXPENDITURES

THE YEAR ENDING SEPTEMBER 30, 2015

6020 Billing

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	332,282	402,200	370,400	-	370,400	(31,800)	-7.9%
Overtime	7,586	-	-	-	-	-	-
Retirement	23,072	28,000	27,000	-	27,000	(1,000)	-3.6%
Payroll taxes	24,138	30,800	28,300	-	28,300	(2,500)	-8.1%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	1,230	4,500	1,000	-	1,000	(3,500)	-77.8%
Electricity	-	-	-	-	-	-	-
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	15	500	300	-	300	(200)	-40.0%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	314,601	342,000	360,000	-	360,000	18,000	5.3%
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	-	-	-	-	-	-
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	97,754	70,000	81,000	-	81,000	11,000	15.7%
Office supplies	12,299	4,000	2,000	-	2,000	(2,000)	-50.0%
Other utilities and technical services	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-
Travel	551	2,000	3,000	-	3,000	1,000	50.0%
Training	429	1,000	2,000	-	2,000	1,000	100.0%
Miscellaneous	56	-	-	-	-	-	-
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	814,013	885,000	875,000	-	\$ 875,000	(10,000)	-1.1%
Less capital expenditures	-	-	-	-	-	-	-
Total operating budget	\$ 814,013	\$ 885,000	\$ 875,000	\$ -	875,000	\$ (10,000)	-1.1%

SCHEDULE OF BUDGETED EXPENDITURES

THE YEAR ENDING SEPTEMBER 30, 2015

6030 Purchasing and Inventory

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ -	\$ 18,000	\$ 40,000	\$ -	\$ 40,000	\$ 22,000	122.2%
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	397,807	384,200	356,100	-	356,100	(28,100)	-7.3%
Overtime	-	-	-	-	-	-	-
Retirement	23,816	26,700	25,100	-	25,100	(1,600)	-6.0%
Payroll taxes	28,327	29,400	27,200	-	27,200	(2,200)	-7.5%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	(536)	1,500	1,500	-	1,500	-	0.0%
Electricity	7,330	-	-	-	-	-	-
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	5,973	8,000	4,000	-	4,000	(4,000)	-50.0%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	-	-	-	-	-	-
Transportation expense	(2,179)	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	2,398	5,000	5,000	-	5,000	-	0.0%
Other utilities and technical services	-	-	-	-	-	-	-
Postage	264	-	-	-	-	-	-
Travel	-	-	1,000	-	1,000	1,000	-
Training	-	-	1,000	-	1,000	1,000	-
Miscellaneous	365	-	-	-	-	-	-
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	12,012	15,000	15,000	-	15,000	-	0.0%
Total budget	475,577	487,800	475,900	-	\$ 475,900	(11,900)	-2.4%
Less capital expenditures	-	(18,000)	(40,000)	-	(40,000)	(22,000)	
Total operating budget	\$ 475,577	\$ 469,800	\$ 435,900	\$ -	435,900	\$ (33,900)	-7.2%

FINANCE-SPECIFIC ACCOUNT DETAILS

FOR FISCAL YEAR 2015

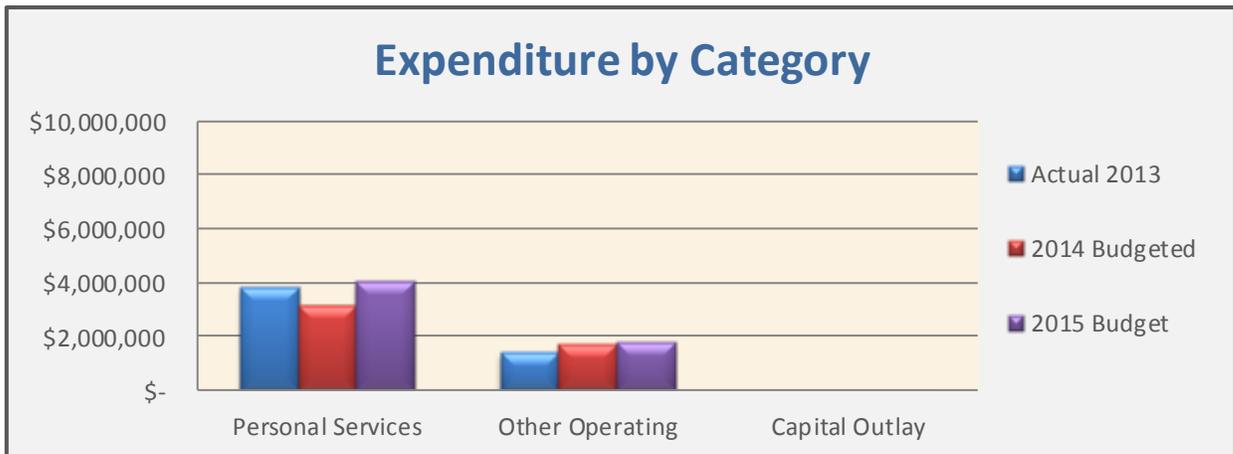
			Amount	Cost center totals	Account totals
Materials and Maintenance					
6010	Finance	Asset disposal	\$ 1,000		
		General operating materials	1,000	\$ 2,000	
6020	Billing	General operating materials	300	300	
6030	Purchasing and Inventory	General operating materials	4,000	4,000	\$ 6,300
Engineering Services					
All	Administration	None	\$ -	\$ -	\$ -
Outsourced operations					
6020	Billing	Billing, postage, and website support	\$ 360,000	\$ 360,000	\$ 360,000
Other consulting and support services					
6010	Finance	Rate consultants	\$ 20,000		
		Financial advisors	24,000		
		Bi-annual actuarial study	10,000		
		Government contract registration	1,000		
		Industry equipment rate service	1,000		
		Fees for collecting assessments (tax collector)	4,000	\$ 60,000	\$ 60,000
Other utility and technical services					
All	Administration	None	\$ -	\$ -	\$ -
Travel					
6010	Finance	Governmental financial reporting class	\$ 500		
		AWWA annual conference	3,000		
		Government Finance Officer's conference	2,500		
		CEU and required training classes	1,000		
		Legislative travel (Tallahassee)	2,000		
		Software user group	3,000		
		Travel and per diem within the system	500	\$ 12,500	
6020	Billing	Software user group	3,000	3,000	
6030	Purchasing and Inventory	Software user group	1,000	1,000	\$ 16,500
Training					
6010	Finance	Governmental financial reporting class	\$ 400		
		AWWA conference (ACE or Utility Management)	400		
		Government Finance Officer's conference	300		
		CEU and required licensing classes	500		
		Software user group	2,000		
		Other miscellaneous training	400	\$ 4,000	
6020	Billing	Software user group	2,000	2,000	
6030	Purchasing and Inventory	Software user group	1,000	1,000	\$ 7,000
Miscellaneous					
6010	Finance	Professional memberships	\$ 2,000		
		Publications	1,500		
		Awards programs	1,000		
		bond rating agencies	3,000		
		Dun & Bradstreet	1,500		
		Fees, assessments	3,000	\$ 12,000	\$ 12,000

COST CENTER DETAILS-HUMAN RESOURCES

FOR FISCAL YEAR 2015



Division	2015 Budget
Human Resources	\$ 5,582,700
Records Management	214,300
Total	\$ 5,797,000



Expenditure	Actual 2013	2014 Budgeted	2015 Budget
Personal Services	\$ 3,824,099	\$ 3,178,100	\$ 4,017,500
Other Operating	1,407,694	1,730,100	1,779,500
Capital Outlay	-	-	-
Total	\$ 5,231,793	\$ 4,908,200	\$ 5,797,000

SCHEDULE OF BUDGETED EXPENDITURES
FOR THE YEAR ENDING SEPTEMBER 30, 2015
 Human Resources Department Summary

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	628,712	628,600	653,400	-	653,400	24,800	4.0%
Overtime	-	-	-	-	-	-	-
Retirement	44,155	43,700	72,900	-	72,900	29,200	66.8%
Payroll taxes	45,076	48,000	50,000	-	50,000	2,000	4.2%
Employee health insurance	3,083,401	2,340,000	3,123,200	-	3,123,200	783,200	33.5%
Other benefits	22,755	117,800	118,000	-	118,000	200	0.2%
Purchased power	-	-	-	-	-	-	-
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	4,251	4,500	3,000	-	3,000	(1,500)	-33.3%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	1,058	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	41,364	62,000	37,000	-	37,000	(25,000)	-40.3%
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	-	-	-	-	-	-
Transportation expense	-	1,000	1,000	-	1,000	-	0.0%
Insurance - vehicles	55,744	101,000	110,000	-	110,000	9,000	8.9%
Insurance - general liabilities	(70,481)	115,000	125,000	-	125,000	10,000	8.7%
Insurance - workers' compensation	270,486	240,000	254,000	-	254,000	14,000	5.8%
Insurance - property and flood	1,025,172	1,095,800	1,145,800	-	1,145,800	50,000	4.6%
Advertising	6,712	7,500	7,000	-	7,000	(500)	-6.7%
Bad debt expense	-	-	-	-	-	-	-
Office supplies	4,383	6,500	4,500	-	4,500	(2,000)	-30.8%
Other utilities and technical services	421	-	-	-	-	-	-
Postage	239	500	400	-	400	(100)	-20.0%
Travel	1,956	5,200	5,800	-	5,800	600	11.5%
Training	10,401	17,900	15,200	-	15,200	(2,700)	-15.1%
Miscellaneous	55,988	73,200	70,800	-	70,800	(2,400)	-3.3%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	5,231,793	4,908,200	5,797,000	-	5,797,000	888,800	18.1%
Less capital expenditures	-	-	-	-	-	-	-
Total operating budget	\$ 5,231,793	\$ 4,908,200	\$ 5,797,000	\$ -	\$ 5,797,000	\$ 888,800	18.1%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 1013 Human Resources

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	469,772	454,100	477,300	-	477,300	23,200	5.1%
Overtime	-	-	-	-	-	-	-
Retirement	35,001	31,600	55,700	-	55,700	24,100	76.3%
Payroll taxes	33,162	34,700	36,500	-	36,500	1,800	5.2%
Employee health insurance	3,083,401	2,340,000	3,123,200	-	3,123,200	783,200	33.5%
Other benefits	15,260	116,300	116,500	-	116,500	200	0.2%
Electricity	-	-	-	-	-	-	-
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	4,251	2,500	2,500	-	2,500	-	0.0%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	1,058	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	41,364	62,000	37,000	-	37,000	(25,000)	-40.3%
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	-	-	-	-	-	-
Transportation expense	-	1,000	1,000	-	1,000	-	0.0%
Insurance - vehicles	55,744	101,000	110,000	-	110,000	9,000	8.9%
Insurance - general Liabilities	(70,481)	115,000	125,000	-	125,000	10,000	8.7%
Insurance - workers' compensation	270,486	240,000	254,000	-	254,000	14,000	5.8%
Insurance - property and flood	1,025,172	1,095,800	1,145,800	-	1,145,800	50,000	4.6%
Advertising	6,712	7,500	7,000	-	7,000	(500)	-6.7%
Bad debt expense	-	-	-	-	-	-	-
Office supplies	1,933	5,000	3,000	-	3,000	(2,000)	-40.0%
Other utilities and technical services	421	-	-	-	-	-	-
Postage	239	500	400	-	400	(100)	-20.0%
Travel	1,956	5,200	3,800	-	3,800	(1,400)	-26.9%
Training	10,401	17,900	14,200	-	14,200	(3,700)	-20.7%
Miscellaneous	55,661	70,200	69,800	-	69,800	(400)	-0.6%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	5,041,513	4,700,300	5,582,700	-	5,582,700	882,400	18.8%
Less capital expenditures	-	-	-	-	-	-	-
Total operating budget	\$ 5,041,513	\$ 4,700,300	\$ 5,582,700	\$ -	\$ 5,582,700	\$ 882,400	18.8%

SCHEDULE OF BUDGETED EXPENDITURES

THE YEAR ENDING SEPTEMBER 30, 2015

1014 Records

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	158,940	174,500	176,100	-	176,100	1,600	0.9%
Overtime	-	-	-	-	-	-	-
Retirement	9,154	12,100	17,200	-	17,200	5,100	42.2%
Payroll taxes	11,914	13,300	13,500	-	13,500	200	1.5%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	7,495	1,500	1,500	-	1,500	-	0.0%
Electricity	-	-	-	-	-	-	-
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	-	2,000	500	-	500	(1,500)	-75.0%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	-	-	-	-	-	-
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	2,450	1,500	1,500	-	1,500	-	0.0%
Other utilities and technical services	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-
Travel	-	-	2,000	-	2,000	2,000	-
Training	-	-	1,000	-	1,000	1,000	-
Miscellaneous	327	3,000	1,000	-	1,000	(2,000)	-66.7%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	190,280	207,900	214,300	-	214,300	6,400	3.1%
Less capital expenditures	-	-	-	-	-	-	-
Total operating budget	\$ 190,280	\$ 207,900	\$ 214,300	\$ -	\$ 214,300	\$ 6,400	3.1%

HUMAN RESOURCES-SPECIFIC ACCOUNT DETAILS

FOR FISCAL YEAR 2015

			Amount	Cost center totals	Account totals
Other Benefits					
1013	Human Resources	EAP	9,200		
		Wellness program	100,000		
		Flexible spending account	4,300		
		Management physicals	3,000	116,500	
1014	Records	Tuition reimbursement	1,500	1,500	\$ 118,000
Materials and maintenance					
1013	Human Resources	General supplies and maintenance	2,500	2,500	
1014	Records	General supplies and maintenance	500	500	\$ 3,000
Engineering services					
1013	Human Resources	None	-	-	\$ -
Outsourced operations					
1013	Human Resources	None	-	\$ -	
1014	Records	None	-	-	\$ -
Other consulting and support services					
1013	Human Resources	Risk/ benefits advisors	15,000		
		Deferred compensation plan consultant	22,000	37,000	
1014	Records	None	-	-	\$ 37,000
Other utilities and technical services					
1013	Human Resources	None	-	-	
1014	Records Management	None	-	-	\$ -
Travel					
1013	Human Resources	Risk management conference	1,000		
		Defensive driving trainer certification (Ft Lauderdale)	400		
		NuView Users Conference & Workshops (Tara and Pam)	1,900		
		Travel and per diem within the system	500	3,800	
1014	Records	LaserFiche Conference-Long Beach, CA	2,000	2,000	\$ 5,800
Training					
1013	Human Resources	Risk management conference	200		
		CEU Classes for FDEP licensed operators	1,000		
		Defensive driving trainer certification	400		
		NuView Users Conference & Workshops (Tara and Pam)	2,400		
		Supervisory training	2,500		
		Traffic management training	1,200		
		Defensive driving and CPR	6,500	14,200	
1014	Records	LaserFiche Conference-Long Beach, CA	1,000	1,000	\$ 15,200

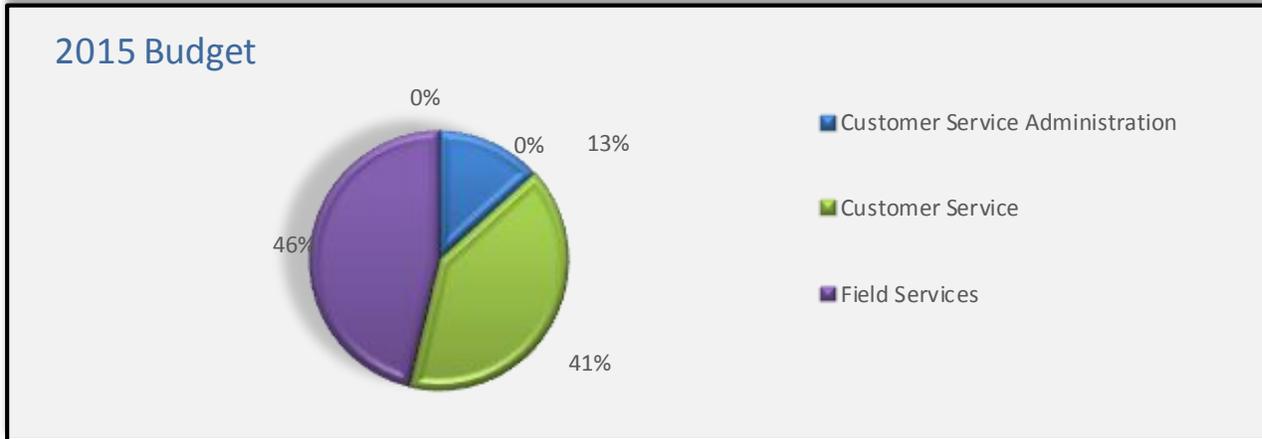
HUMAN RESOURCES-SPECIFIC ACCOUNT DETAILS, CONTINUED

FOR FISCAL YEAR 2015

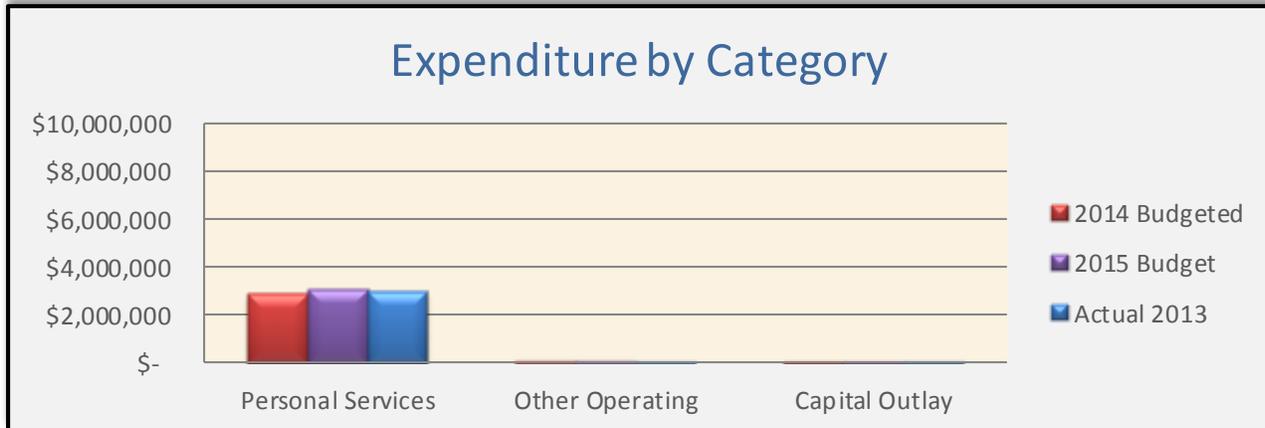
			Amount	Cost center totals	Account totals
Miscellaneous					
1013	Human Resources	Memberships in FW&PCOA (System Wide)	3,600		
		Other professional memberships	1,500		
		MSDS Online Service	2,800		
		Service and retirement awards	18,200		
		Safety awards and suggestions	11,800		
		Employee of the quarter/year awards	800		
		Blood drives	2,500		
		Employee awards	1,100		
		Annual meeting	10,000		
		Pre-employ. physicals/drug and alcohol tests, Hep Vaccinations	5,000		
		Professional licensing fees (CEU classes)	200		
		Labor law posters	600		
		Driver's license reports	2,200		
		Annual fire extinguisher maintenance	9,500	69,800	
1014	Records Management	Disposal of records	1,000	1,000	\$ 70,800

COST CENTER DETAILS-CUSTOMER SERVICE

FOR FISCAL YEAR 2015



Division	2015 Budget
Customer Service Administration	\$ 427,200
Mail Room	-
Customer Service	1,295,100
Field Services	1,482,700
Total	\$ 3,205,000



Expenditure	Actual 2013	2014 Budgeted	2015 Budget
Personal Services	\$ 2,962,594	\$ 2,901,300	\$ 3,080,300
Other Operating	92,704	127,400	114,100
Capital Outlay	4,001	5,300	10,600
Total	\$ 3,059,299	\$ 3,034,000	\$ 3,205,000

SCHEDULE OF BUDGETED EXPENDITURES
FOR THE YEAR ENDING SEPTEMBER 30, 2015
 Customer Service Department Summary

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ 4,001	\$ 5,300	\$ 10,600	\$ -	\$ 10,600	\$ 5,300	100.0%
Capitalized salaries	1,724	-	-	-	-	-	-
Capitalized overtime	2,559	-	-	-	-	-	-
Operating expenses:							
Salaries	2,496,775	2,493,300	2,637,500	-	2,637,500	144,200	5.8%
Overtime	108,636	14,000	34,000	-	34,000	20,000	142.9%
Retirement	152,418	174,300	192,500	-	192,500	18,200	10.4%
Payroll taxes	192,112	191,700	204,400	-	204,400	12,700	6.6%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	8,370	28,000	11,900	-	11,900	(16,100)	-57.5%
Electricity	9,505	-	-	-	-	-	-
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	51,229	39,000	27,100	-	27,100	(11,900)	-30.5%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	4,200	-	4,200	4,200	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	-	-	-	-	-	-
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	(572)	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	15,269	32,600	25,800	-	25,800	(6,800)	-20.9%
Other utilities and technical services	408	-	-	-	-	-	-
Postage	1,829	600	2,000	-	2,000	1,400	233.3%
Travel	1,607	5,800	5,700	-	5,700	(100)	-1.7%
Training	3,554	5,900	8,100	-	8,100	2,200	37.3%
Miscellaneous	6,405	13,500	11,200	-	11,200	(2,300)	-17.0%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	3,470	30,000	30,000	-	30,000	-	0.0%
Freight charges	-	-	-	-	-	-	-
Total budget	3,059,299	3,034,000	3,205,000	-	3,205,000	171,000	5.6%
Less capital expenditures	(8,284)	(5,300)	(10,600)	-	(10,600)	(5,300)	
Total operating budget	\$ 3,051,015	\$ 3,028,700	\$ 3,194,400	\$ -	\$ 3,194,400	\$ 165,700	5.5%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 3030 Customer Service Administration

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Capitalized salaries	255	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	184,356	218,500	329,900	-	329,900	111,400	51.0%
Overtime	-	-	-	-	-	-	-
Retirement	8,301	15,200	19,800	-	19,800	4,600	30.3%
Payroll taxes	13,728	16,700	25,200	-	25,200	8,500	50.9%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	-	3,500	-	-	-	(3,500)	-100.0%
Electricity	-	-	-	-	-	-	-
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	6,179	1,000	3,000	-	3,000	2,000	200.0%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	4,200	-	4,200	4,200	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	-	-	-	-	-	-
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	1,542	5,000	6,000	-	6,000	1,000	20.0%
Other utilities and technical services	-	-	-	-	-	-	-
Postage	1,188	-	-	-	-	-	-
Travel	-	2,500	2,500	-	2,500	-	0.0%
Training	-	1,000	4,700	-	4,700	3,700	370.0%
Miscellaneous	148	2,200	1,900	-	1,900	(300)	-13.6%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	3,470	30,000	30,000	-	30,000	-	0.0%
Freight charges	-	-	-	-	-	-	-
Total budget	219,167	295,600	427,200	-	427,200	131,600	44.5%
Less capital expenditures	(255)	-	-	-	-	-	-
Total operating budget	\$ 218,912	\$ 295,600	\$ 427,200	\$ -	\$ 427,200	\$ 131,600	44.5%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 3032 Customer Service - Key West and Lower Keys

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ 4,001	\$ -	\$ -	\$ -	\$ -	\$ -	-
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	603	-	-	-	-	-	-
Operating expenses:							
Salaries	562,136	562,900	557,900	-	557,900	(5,000)	-0.9%
Overtime	10,106	-	-	-	-	-	-
Retirement	32,538	39,100	43,600	-	43,600	4,500	11.5%
Payroll taxes	42,004	43,000	42,700	-	42,700	(300)	-0.7%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	2,251	1,500	1,500	-	1,500	-	0.0%
Electricity	-	-	-	-	-	-	-
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	2,032	1,000	1,000	-	1,000	-	0.0%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	-	-	-	-	-	-
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	4,651	17,300	8,000	-	8,000	(9,300)	-53.8%
Other utilities and technical services	-	-	-	-	-	-	-
Postage	-	300	900	-	900	600	200.0%
Travel	652	800	600	-	600	(200)	-25.0%
Training	2,550	2,000	900	-	900	(1,100)	-55.0%
Miscellaneous	1,560	300	-	-	-	(300)	-100.0%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	665,084	668,200	657,100	-	657,100	(11,100)	-1.7%
Less capital expenditures	(4,604)	-	-	-	-	-	-
Total operating budget	\$ 660,480	\$ 668,200	\$ 657,100	\$ -	\$ 657,100	\$ (11,100)	-1.7%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 3034 Customer Service - Marathon and the Middle Keys

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	246,014	257,900	256,600	-	256,600	(1,300)	-0.5%
Overtime	3,467	-	-	-	-	-	-
Retirement	14,197	17,900	18,600	-	18,600	700	3.9%
Payroll taxes	17,508	19,700	19,600	-	19,600	(100)	-0.5%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	2,173	6,000	-	-	-	(6,000)	-100.0%
Electricity	1,868	-	-	-	-	-	-
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	2,783	1,000	500	-	500	(500)	-50.0%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	-	-	-	-	-	-
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	3,915	3,000	1,800	-	1,800	(1,200)	-40.0%
Other utilities and technical services	-	-	-	-	-	-	-
Postage	384	200	400	-	400	200	100.0%
Travel	114	500	500	-	500	-	0.0%
Training	327	600	500	-	500	(100)	-16.7%
Miscellaneous	1,257	1,300	700	-	700	(600)	-46.2%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	294,007	308,100	299,200	-	299,200	(8,900)	-2.9%
Less capital expenditures	-	-	-	-	-	-	-
Total operating budget	\$ 294,007	\$ 308,100	\$ 299,200	\$ -	\$ 299,200	\$ (8,900)	-2.9%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 3035 Customer Service - Tavernier and the Upper Keys

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	261,238	267,200	289,700	-	289,700	22,500	8.4%
Overtime	2,236	-	-	-	-	-	-
Retirement	15,049	18,600	21,100	-	21,100	2,500	13.4%
Payroll taxes	18,885	20,400	22,200	-	22,200	1,800	8.8%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	-	-	-	-	-	-	-
Electricity	7,637	-	-	-	-	-	-
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	1,736	10,000	200	-	200	(9,800)	-98.0%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	-	-	-	-	-	-
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	1,716	3,500	3,500	-	3,500	-	0.0%
Other utilities and technical services	-	-	-	-	-	-	-
Postage	221	100	400	-	400	300	300.0%
Travel	841	500	600	-	600	100	20.0%
Training	199	500	500	-	500	-	0.0%
Miscellaneous	789	1,700	600	-	600	(1,100)	-64.7%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	310,547	322,500	338,800	-	338,800	16,300	5.1%
Less capital expenditures	-	-	-	-	-	-	-
Total operating budget	\$ 310,547	\$ 322,500	\$ 338,800	\$ -	\$ 338,800	\$ 16,300	5.1%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 3037 Field Services - Key West and the Lower Keys

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ -	\$ -	\$ 5,300	\$ -	\$ 5,300	\$ 5,300	-
Capitalized salaries	1,469	-	-	-	-	-	-
Capitalized overtime	1,956	-	-	-	-	-	-
Operating expenses:							
Salaries	475,802	451,100	467,300	-	467,300	16,200	3.6%
Overtime	53,647	6,000	20,000	-	20,000	14,000	233.3%
Retirement	32,563	31,800	38,000	-	38,000	6,200	19.5%
Payroll taxes	40,129	35,000	37,300	-	37,300	2,300	6.6%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	2,571	10,000	6,400	-	6,400	(3,600)	-36.0%
Electricity	-	-	-	-	-	-	-
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	4,355	7,500	10,600	-	10,600	3,100	41.3%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	-	-	-	-	-	-
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	2,020	2,500	2,500	-	2,500	-	0.0%
Other utilities and technical services	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-
Travel	-	500	500	-	500	-	0.0%
Training	403	600	500	-	500	(100)	-16.7%
Miscellaneous	349	2,000	2,000	-	2,000	-	0.0%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	615,264	547,000	590,400	-	590,400	43,400	7.9%
Less capital expenditures	(3,425)	-	(5,300)	-	(5,300)	(5,300)	
Total operating budget	\$ 611,839	\$ 547,000	\$ 585,100	\$ -	\$ 585,100	\$ 38,100	7.0%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 3038 Field Services - Marathon and the Middle Keys

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	343,018	342,200	304,100	-	304,100	(38,100)	-11.1%
Overtime	9,989	4,000	4,000	-	4,000	-	0.0%
Retirement	21,427	24,100	22,300	-	22,300	(1,800)	-7.5%
Payroll taxes	25,712	26,500	23,600	-	23,600	(2,900)	-10.9%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	649	4,500	1,600	-	1,600	(2,900)	-64.4%
Electricity	-	-	-	-	-	-	-
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	14,345	3,500	2,500	-	2,500	(1,000)	-28.6%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	-	-	-	-	-	-
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	468	500	500	-	500	-	0.0%
Other utilities and technical services	-	-	-	-	-	-	-
Postage	15	-	-	-	-	-	-
Travel	-	500	500	-	500	-	0.0%
Training	-	600	500	-	500	(100)	-16.7%
Miscellaneous	501	2,000	2,000	-	2,000	-	0.0%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	416,124	408,400	361,600	-	361,600	(46,800)	-11.5%
Less capital expenditures	-	-	-	-	-	-	-
Total operating budget	\$ 416,124	\$ 408,400	\$ 361,600	\$ -	\$ 361,600	\$ (46,800)	-11.5%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 3039 Field Services - Tavernier and the Upper Keys

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ -	\$ 5,300	\$ 5,300	\$ -	\$ 5,300	\$ -	0.0%
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	424,211	393,500	432,000	-	432,000	38,500	9.8%
Overtime	29,191	4,000	10,000	-	10,000	6,000	150.0%
Retirement	28,343	27,600	29,100	-	29,100	1,500	5.4%
Payroll taxes	34,146	30,400	33,800	-	33,800	3,400	11.2%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	726	2,500	2,400	-	2,400	(100)	-4.0%
Electricity	-	-	-	-	-	-	-
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	19,799	15,000	9,300	-	9,300	(5,700)	-38.0%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	-	-	-	-	-	-
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	(572)	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	957	800	3,500	-	3,500	2,700	337.5%
Other utilities and technical services	408	-	-	-	-	-	-
Postage	21	-	300	-	300	300	-
Travel	-	500	500	-	500	-	0.0%
Training	75	600	500	-	500	(100)	-16.7%
Miscellaneous	1,801	4,000	4,000	-	4,000	-	0.0%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	539,106	484,200	530,700	-	530,700	46,500	9.6%
Less capital expenditures	-	(5,300)	(5,300)	-	(5,300)	-	-
Total operating budget	\$ 539,106	\$ 478,900	\$ 525,400	\$ -	\$ 525,400	\$ 46,500	9.7%

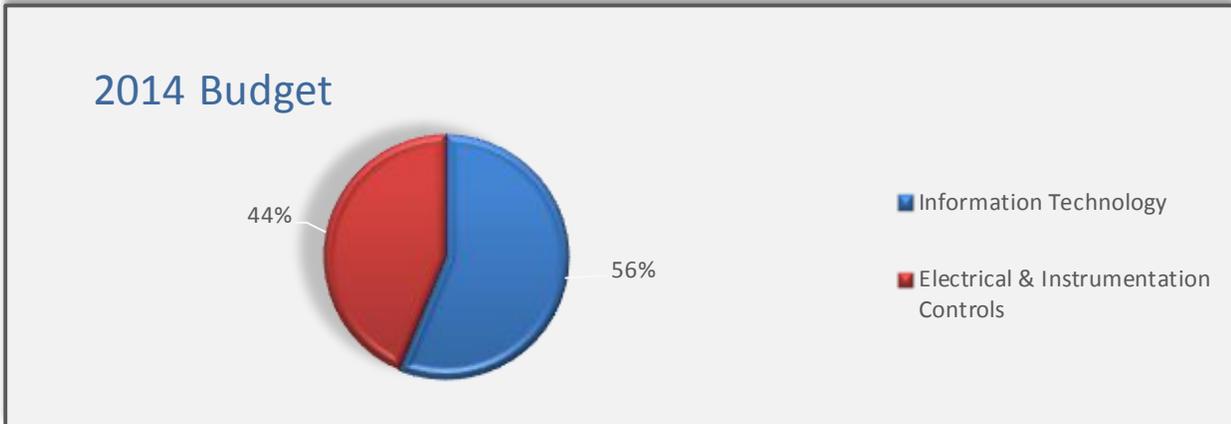
CUSTOMER SERVICE-SPECIFIC ACCOUNT DETAILS

FOR FISCAL YEAR 2015

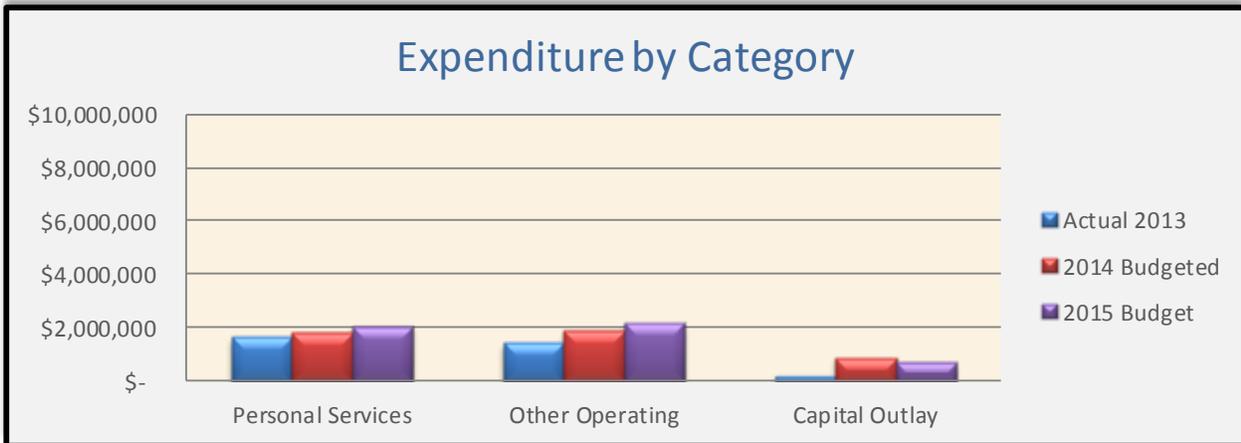
			Amount	Cost center totals	Account totals
Materials and Maintenance					
3030	Customer Service Administration	Meter lid keys	\$ 3,000	\$ 3,000	
3032	Customer Service Key West/Lower Keys	Cleaning supplies	1,000	1,000	
3034	Customer Service Marathon/Middle Keys	Cleaning supplies	500	500	
3035	Customer Service Tavernier/Upper Keys	Cleaning supplies	200	200	
3037	Field Services Key West/ Lower Keys	General operating materials, hand helds	9,100		
		Valves box locators 2	1,500	10,600	
3038	Field Services Marathon/ Middle Keys	General operating materials	2,500	2,500	
3039	Field Services Tavernier/Upper Keys	General operating materials, hand helds, 300 meter boxes	9,300	9,300	
			-		\$ 27,100
Engineering Services					
All	Customer Service	None	\$ -	\$ -	\$ -
Outsourced operations					
All	Customer Service	None	\$ -	\$ -	\$ -
Other consulting and support services					
3030	LexisNexis	Customer location services	4,200	4,200	\$ 4,200
Other utility and technical services					
All	Customer Service	None	\$ -	\$ -	\$ -
Travel					
3030	Customer Service Administration	ERP user group	\$ 2,500	\$ 2,500	
3032	Customer Service Key West/Lower Keys	Travel and per diem within the system	600	600	
3034	Customer Service Marathon/Middle Keys	Travel and per diem within the system	500	500	
3035	Customer Service Tavernier/Upper Keys	Travel and per diem within the system	600	600	
3037	Field Services Key West/ Lower Keys	Travel and per diem within the system	500	500	
3038	Field Services Marathon/ Middle Keys	Travel and per diem within the system	500	500	
3039	Field Services Tavernier/Upper Keys	Travel and per diem within the system	500	500	\$ 5,700
Training					
3030	Customer Service	ERP user group	\$ 4,700	\$ 4,700	
3032	Customer Service Key West/Lower Keys	Customer service training	900	900	
3034	Customer Service Marathon/Middle Keys	Customer service training	500	500	
3035	Customer Service Tavernier/Upper Keys	Customer service training	500	500	
3037	Field Services Key West/ Lower Keys	Customer service training	500	500	
3038	Field Services Marathon/ Middle Keys	Customer service training	500	500	
3039	Field Services Tavernier/Upper Keys	Customer service training	500	500	\$ 8,100
Miscellaneous					
3030	Customer Service Administration	Professional memberships	1,900	\$ 1,900	
3032	Customer Service Key West/Lower Keys			-	
3034	Customer Service Marathon/Middle Keys	Marathon Rotary meetings	700	700	
3035	Customer Service Tavernier/Upper Keys	Upper Keys Rotary meetings	600	600	
3037	Field Services Key West/ Lower Keys	Bee removal from meter boxes	2,000	2,000	
3038	Field Services Marathon/ Middle Keys	Bee removal from meter boxes	2,000	2,000	
3039	Field Services Tavernier/Upper Keys	Bee removal from meter boxes	4,000	4,000	\$ 11,200
Conservation and outreach					
3030	Customer Service Administration	Low flow toilet/cistern program	\$ 30,000	\$ 30,000	\$ 30,000

COST CENTER DETAILS-TECHNICAL SERVICES

FOR FISCAL YEAR 2015



Division	2014 Budget
Information Technology	\$ 2,750,700
Electrical & Instrumentation Controls	2,143,300
Total	\$ 4,894,000



Expenditure	Actual 2013	2014 Budgeted	2015 Budget
Personal Services	\$ 1,625,520	\$ 1,803,700	\$ 2,046,200
Other Operating	1,439,804	1,902,400	2,135,700
Capital Outlay	197,391	870,500	712,100
Total	\$ 3,262,715	\$ 4,576,600	\$ 4,894,000

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 Technical Services Summary

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ 197,391	\$ 870,500	\$ 712,100	\$ -	\$ 712,100	\$ (158,400)	-18.2%
Capitalized salaries	59,692	-	-	-	-	-	-
Capitalized overtime	316	-	-	-	-	-	-
Operating expenses:							
Salaries	1,369,792	1,567,800	1,759,100	-	1,759,100	191,300	12.2%
Overtime	2,930	-	-	-	-	-	-
Retirement	83,326	109,000	144,200	-	144,200	35,200	32.3%
Payroll taxes	105,129	119,900	134,600	-	134,600	14,700	12.3%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	4,335	7,000	8,300	-	8,300	1,300	18.6%
Electricity	3,246	-	-	-	-	-	-
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	509,067	607,500	592,800	-	592,800	(14,700)	-2.4%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	52,441	46,000	97,600	-	97,600	51,600	112.2%
Other consulting and support services	485,392	695,700	652,500	-	652,500	(43,200)	-6.2%
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	7,965	20,000	20,000	-	20,000	-	0.0%
Rent expense - equipment	5,859	11,000	15,000	-	15,000	4,000	36.4%
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	(865)	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	4,554	5,000	4,000	-	4,000	(1,000)	-20.0%
Other utilities and technical services	349,974	466,200	706,000	-	706,000	239,800	51.4%
Postage	1,177	1,200	1,500	-	1,500	300	25.0%
Travel	8,936	22,000	18,500	-	18,500	(3,500)	-15.9%
Training	9,725	21,000	21,500	-	21,500	500	2.4%
Miscellaneous	2,333	6,800	6,300	-	6,300	(500)	-7.4%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	3,262,715	4,576,600	4,894,000	-	4,894,000	317,400	6.9%
Less capital expenditures	(257,399)	(870,500)	(712,100)	-	(712,100)	158,400	
Total operating budget	\$ 3,005,316	\$ 3,706,100	\$ 4,181,900	\$ -	\$ 4,181,900	\$ 475,800	12.8%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 8010 Information Technology

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater		Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ 148,591	\$ 656,000	\$ 276,600	\$ -	\$ 276,600	\$ (379,400)	-57.8%
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	658,575	789,400	831,500	-	831,500	42,100	5.3%
Overtime	-	-	-	-	-	-	-
Retirement	42,353	54,900	76,200	-	76,200	21,300	38.8%
Payroll taxes	47,559	60,400	63,600	-	63,600	3,200	5.3%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	617	3,000	3,500	-	3,500	500	16.7%
Electricity	-	-	-	-	-	-	-
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	175,399	215,000	185,000	-	185,000	(30,000)	-14.0%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	20,000	70,000	-	70,000	50,000	250.0%
Other consulting and support services	398,006	465,700	512,500	-	512,500	46,800	10.1%
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	1,610	-	-	-	-	-	-
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	(865)	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	3,943	-	1,500	-	1,500	1,500	-
Other utilities and technical services	349,426	466,200	706,000	-	706,000	239,800	51.4%
Postage	78	-	-	-	-	-	-
Travel	6,440	18,500	15,000	-	15,000	(3,500)	-18.9%
Training	9,380	18,000	6,000	-	6,000	(12,000)	-66.7%
Miscellaneous	1,581	3,800	3,300	-	3,300	(500)	-13.2%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	1,842,693	2,770,900	2,750,700	-	2,750,700	(20,200)	-0.7%
Less capital expenditures	(148,591)	(656,000)	(276,600)	-	(276,600)	379,400	
Total operating budget	\$ 1,694,102	\$ 2,114,900	\$ 2,474,100	\$ -	\$ 2,474,100	\$ 359,200	17.0%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 8020 Electrical & Instrumentation Controls

BUDGETED 2015

	Actual 2012	Budgeted 2013	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ 48,800	\$ 214,500	\$ 435,500	\$ -	\$ 435,500	\$ 221,000	103.0%
Capitalized salaries	59,692	-	-	-	-	-	-
Capitalized overtime	316	-	-	-	-	-	-
Operating expenses:							
Salaries	711,217	778,400	927,600	-	927,600	149,200	19.2%
Overtime	2,930	-	-	-	-	-	-
Retirement	40,973	54,100	68,000	-	68,000	13,900	25.7%
Payroll taxes	57,570	59,500	71,000	-	71,000	11,500	19.3%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	3,718	4,000	4,800	-	4,800	800	20.0%
Electricity	3,246	-	-	-	-	-	-
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	333,668	392,500	407,800	-	407,800	15,300	3.9%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	52,441	26,000	27,600	-	27,600	1,600	6.2%
Other consulting and support services	87,386	230,000	140,000	-	140,000	(90,000)	-39.1%
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	7,965	20,000	20,000	-	20,000	-	0.0%
Rent expense - equipment	4,249	11,000	15,000	-	15,000	4,000	36.4%
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	611	5,000	2,500	-	2,500	(2,500)	-50.0%
Other utilities and technical services	548	-	-	-	-	-	-
Postage	1,099	1,200	1,500	-	1,500	300	25.0%
Travel	2,496	3,500	3,500	-	3,500	-	0.0%
Training	345	3,000	15,500	-	15,500	12,500	416.7%
Miscellaneous	752	3,000	3,000	-	3,000	-	0.0%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	1,420,022	1,805,700	2,143,300	-	2,143,300	337,600	18.7%
Less capital expenditures	(108,808)	(214,500)	(435,500)	-	(435,500)	(221,000)	
Total operating budget	\$ 1,311,214	\$ 1,591,200	\$ 1,707,800	\$ -	\$ 1,707,800	\$ 116,600	7.3%

TECHNICAL SERVICES-SPECIFIC ACCOUNT DETAILS

FOR FISCAL YEAR 2015

			Amount	Cost center totals	Account totals
Maintenance and materials					
8010	Information Technology	Tablets for engineering (5)	\$ 3,000		
		Monitors (25)	5,000		
		UPS replacements (25)	5,000		
		Replacement cameras (3 KW pump, 2 FC gates, conference room)	9,000		
		Backup tapes (100)	10,000		
		Office refurbishment	10,000		
		Replacement phones (20)	10,000		
		Packet monitor software	12,000		
		Computer parts and supplies	15,000		
		Printers (design, 12 desktop)	15,000		
		Desktop management software	16,000		
		New PCs and laptops (60)	75,000	\$ 185,000	
8020	Electrical and Instrumentation Controls	Drop in ceiling light fixtures (K2 building electrical room)	1,000		
		Slaker RTD	1,000		
		Fluorescent lighting blow downs	1,500		
		Tank level transmitters	2,000		
		Brooks ReCal NH3 mass flow (3 units yearly)	3,000		
		Brooks repair one unit	3,000		
		Level transmitters for lift station (10)	3,000		
		Transformer oil testing	3,000		
		UPS replacements at wells and throughout plant	3,000		
		LED bollard (lime silo)	3,500		
		Electrical junction boxes restoration-Florida City	5,000		
		UPS back up power service	5,000		
		LED wall packs (throughout plant)	6,000		
		Slaker parts	6,000		
		LED for generator room	6,500		
		A/C piping, valves, and chill water pumps-Florida City	7,500		
		Stainless steel hardware (j-boxes, gutters, nuts, bolts, etc.)	8,000		
		Diesel pump and generator vibration sensors pump	10,000		
		NTRON switches and ring manager (stock up for replacements)	10,000		
		Oil barrels (4)	10,000		
		Tank fill flow meters TDPS, RHDPS, CKDPS and TADPS	13,000		
		Ramrod switch gear check out	14,300		
		UPS maintenance	15,000		
		Transformer oil additive	17,000		
		Florida City fiber to FP4 chemical panel (replacement)	20,000		
		LED high bay lights (Desal, florida City)	22,500		
		Antenna tower maintenance and network radios	30,000		
		Gas pump control replacement (3)	30,000		
		Wastewater repair parts	40,000		
		Operating technical materials (hardware)	108,000	407,800	\$ 592,800
Engineering Services					
All	Technical Services	None	-	-	\$ -

TECHNICAL SERVICES-SPECIFIC ACCOUNT DETAILS, CONTINUED

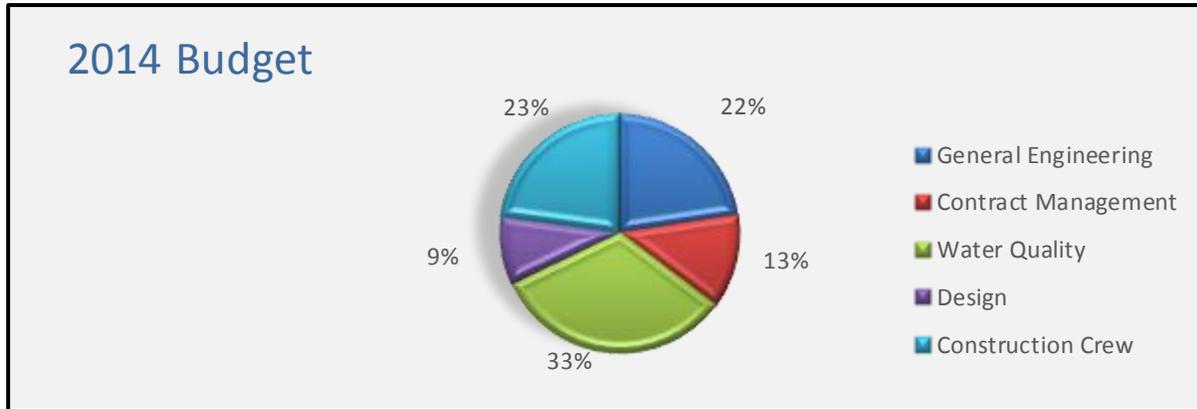
FOR FISCAL YEAR 2015

			Amount	Cost center totals	Account totals
Outsourced Operations					
8010	Information Technology	Wastewater data collection and report software (Portals)	\$ 20,000		
		Repair/Upgrade Intercom Florida City	50,000	\$ 70,000	
8020	Electrical and Instrumentation Controls	Diesel and generator testing (5 locations)	10,000		
		Rebuild 16 pump motors (various locations)	17,600	\$ 27,600	\$ 97,600
Other consulting and support services					
8010	Information Technology	Alarm system-Marathon Customer Service	\$ 500		
		Alarm system-Tavernier Customer Service	500		
		Simplex fire alarm-Kennedy Drive	500		
		ADT security system - Kennedy Drive	6,000		
		Annual hardware and software licensing and maintenance	505,000	\$ 512,500	
8020	Electrical and Instrumentation Controls	Wonderware for wastewater	50,000		
		SCADA repair and upkeep (including electrical specification)	90,000	140,000	\$ 652,500
Other utilities and technical services					
8010	Information Technology	Cable service	\$ 6,000		
		Monroe County Sheriff radio system fees	170,000		
		Fiber optics	200,000		
		Fiber optics upgrade	80,000		
		Telephone	250,000	\$ 706,000	
8020	Electrical and Instrumentation Controls	None	-	-	\$ 706,000
Travel					
8010	Information Technology	Travel to Florida City	\$ 3,500		
		Travel and per diem (FLGISA, server training, Tech-ed)	11,500	\$ 15,000	
8020	Electrical and Instrumentation Controls	Travel and per diem within the system	3,500	3,500	\$ 18,500
Training					
8010	Information Technology	FLGISA	\$ 1,000		
		Tech-Ed	2,000		
		Server training	3,000	\$ 6,000	
8020	Electrical and Instrumentation Controls	CEU and required training classes	1,500		
		DFS training	8,000		
		3 master exam and books	6,000	15,500	\$ 21,500
Miscellaneous					
8010	Information Technology	General expenses	\$ 2,500		
		FLGISA	300		
		Reference books	500	\$ 3,300	
8020	Electrical and Instrumentation Controls	Professional licensing fees	1,000		
		Professional memberships	2,000	3,000	\$ 6,300

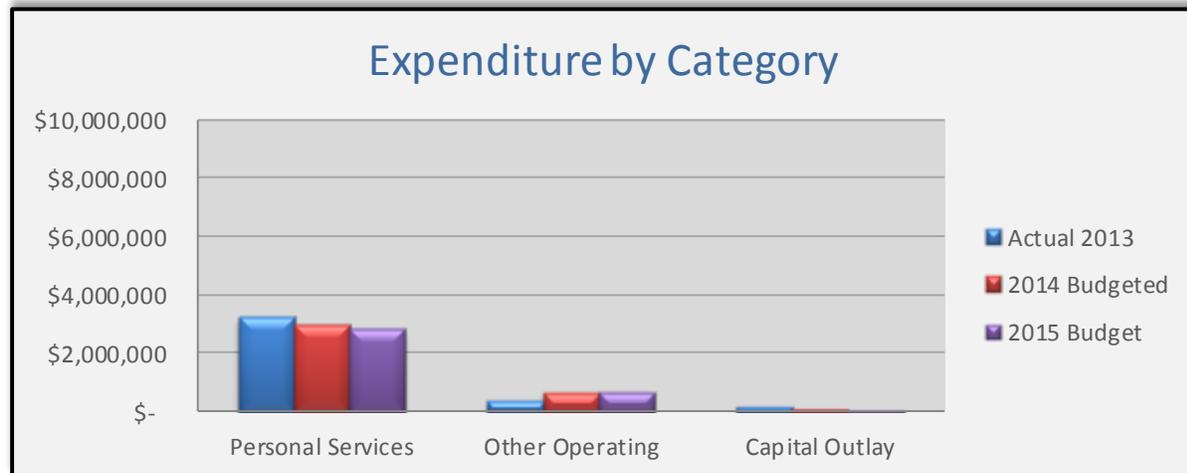
Indicated expenses directly related to new operations

COST CENTER DETAILS-ENGINEERING

FOR FISCAL YEAR 2015



Division	2014 Budget
General Engineering	\$ 805,600
Contract Management	449,300
Water Quality	1,167,600
Design	329,600
Construction Crew	812,700
Total	\$ 3,564,800



Expenditure	Actual 2013	2014 Budgeted	2015 Budget
Personal Services	\$ 3,209,889	\$ 2,999,600	\$ 2,824,400
Other Operating	396,378	652,400	698,800
Capital Outlay	179,899	113,800	41,600
Total	\$ 3,786,166	\$ 3,765,800	\$ 3,564,800

SCHEDULE OF BUDGETED EXPENDITURES
FOR THE YEAR ENDING SEPTEMBER 30, 2015
 Engineering Department Summary

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ 179,899	\$ 113,800	\$ 41,600	\$ -	\$ 41,600	\$ (72,200)	-63.4%
Capitalized salaries	1,170,141	953,100	780,300	-	780,300	(172,800)	-18.1%
Capitalized overtime	59,274	55,000	50,000	-	50,000	(5,000)	-9.1%
Operating expenses:							
Salaries	1,581,774	1,605,500	1,526,000	-	1,526,000	(79,500)	-5.0%
Overtime	4,162	-	-	-	-	-	-
Retirement	184,219	181,600	269,000	-	269,000	87,400	48.1%
Payroll taxes	205,321	200,000	180,300	-	180,300	(19,700)	-9.9%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	4,998	4,400	18,800	-	18,800	14,400	327.3%
Electricity	4,521	-	-	-	-	-	-
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	74,511	52,000	77,300	-	77,300	25,300	48.7%
Engineering services	95,835	172,000	85,000	-	85,000	(87,000)	-50.6%
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	19,413	93,000	117,600	-	117,600	24,600	26.5%
Other consulting and support services	136,248	149,000	208,000	-	208,000	59,000	39.6%
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	3,983	1,300	8,500	-	8,500	7,200	553.9%
Rent expense - equipment	1,547	2,300	2,300	-	2,300	-	0.0%
Transportation expense	-	-	1,500	-	1,500	1,500	-
Insurance - vehicles	(39)	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	1,736	11,000	8,500	-	8,500	(2,500)	-22.7%
Bad debt expense	-	-	-	-	-	-	-
Office supplies	17,763	31,900	33,500	-	33,500	1,600	5.0%
Other utilities and technical services	-	-	-	-	-	-	-
Postage	8,851	13,100	21,400	-	21,400	8,300	63.4%
Travel	5,924	18,500	20,400	-	20,400	1,900	10.3%
Training	8,211	22,000	23,800	-	23,800	1,800	8.2%
Miscellaneous	13,560	34,300	39,000	-	39,000	4,700	13.7%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	1,523	12,000	12,000	-	12,000	-	0.0%
Water conservation and outreach	2,791	40,000	40,000	-	40,000	-	0.0%
Freight charges	-	-	-	-	-	-	-
Total budget	3,786,166	3,765,800	3,564,800	-	3,564,800	(201,000)	-5.3%
Less capital expenditures	(1,409,314)	(1,121,900)	(871,900)	-	(871,900)	250,000	
Total operating budget	\$ 2,376,852	2,643,900	\$ 2,692,900	\$ -	\$ 2,692,900	\$ 49,000	1.9%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 2021 General Engineering

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Capitalized salaries	168,993	144,700	128,700	-	128,700	(16,000)	-11.1%
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	428,769	434,000	386,200	-	386,200	(47,800)	-11.0%
Overtime	-	-	-	-	-	-	-
Retirement	58,297	40,200	112,500	-	112,500	72,300	179.9%
Payroll taxes	42,520	44,300	39,400	-	39,400	(4,900)	-11.1%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	43	200	6,000	-	6,000	5,800	2900.0%
Electricity	-	-	-	-	-	-	-
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	1,916	9,000	4,000	-	4,000	(5,000)	-55.6%
Engineering services	95,835	172,000	85,000	-	85,000	(87,000)	-50.6%
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	10,000	-	10,000	10,000	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	1,300	-	-	-	(1,300)	-100.0%
Rent expense - equipment	-	-	-	-	-	-	-
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	349	2,500	-	-	-	(2,500)	-100.0%
Bad debt expense	-	-	-	-	-	-	-
Office supplies	7,672	13,000	13,000	-	13,000	-	0.0%
Other utilities and technical services	-	-	-	-	-	-	-
Postage	5,408	5,000	5,000	-	5,000	-	0.0%
Travel	1,211	4,100	4,400	-	4,400	300	7.3%
Training	984	3,500	3,400	-	3,400	(100)	-2.9%
Miscellaneous	8,946	8,000	8,000	-	8,000	-	0.0%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	820,943	881,800	805,600	-	805,600	(76,200)	-8.6%
Less capital expenditures	(168,993)	(144,700)	(128,700)	-	(128,700)	16,000	
Total operating budget	\$ 651,950	737,100	\$ 676,900	\$ -	\$ 676,900	\$ (60,200)	-8.2%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 2022 Contract Management

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ -	\$ 29,000	\$ 27,500	\$ -	\$ 27,500	\$ (1,500)	-5.2%
Capitalized salaries	507,363	419,700	227,600	-	227,600	(192,100)	-45.8%
Capitalized overtime	51,281	30,000	30,000	-	30,000	-	0.0%
Operating expenses:							
Salaries	230,497	139,900	75,900	-	75,900	(64,000)	-45.8%
Overtime	551	-	-	-	-	-	-
Retirement	44,810	41,000	47,200	-	47,200	6,200	15.1%
Payroll taxes	58,853	45,100	25,500	-	25,500	(19,600)	-43.5%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	1,321	2,000	2,000	-	2,000	-	0.0%
Electricity	-	-	-	-	-	-	-
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	15,069	8,000	2,000	-	2,000	(6,000)	-75.0%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	2,000	2,000	-	2,000	-	0.0%
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	-	-	-	-	-	-
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	500	500	-	500	-	0.0%
Bad debt expense	-	-	-	-	-	-	-
Office supplies	1,145	1,500	3,500	-	3,500	2,000	133.3%
Other utilities and technical services	-	-	-	-	-	-	-
Postage	335	100	100	-	100	-	0.0%
Travel	-	-	1,500	-	1,500	1,500	-
Training	161	-	3,000	-	3,000	3,000	-
Miscellaneous	199	1,000	1,000	-	1,000	-	0.0%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	911,585	719,800	449,300	-	449,300	(270,500)	-37.6%
Less capital expenditures	(558,644)	(478,700)	(285,100)	-	(285,100)	193,600	
Total operating budget	\$ 352,941	241,100	\$ 164,200	\$ -	\$ 164,200	\$ (76,900)	-31.9%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 2023 Water Quality

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Capitalized salaries	37,091	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	553,506	600,200	602,500	-	602,500	2,300	0.4%
Overtime	3,979	-	-	-	-	-	-
Retirement	32,795	41,700	45,000	-	45,000	3,300	7.9%
Payroll taxes	42,776	45,900	46,100	-	46,100	200	0.4%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	808	1,400	2,000	-	2,000	600	42.9%
Electricity	-	-	-	-	-	-	-
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	20,271	2,000	26,100	-	26,100	24,100	1205.0%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	19,413	93,000	117,600	-	117,600	24,600	26.5%
Other consulting and support services	135,910	141,000	192,000	-	192,000	51,000	36.2%
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	3,983	-	8,500	-	8,500	8,500	-
Rent expense - equipment	-	300	300	-	300	-	0.0%
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	(39)	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	1,387	8,000	8,000	-	8,000	-	0.0%
Bad debt expense	-	-	-	-	-	-	-
Office supplies	1,738	9,000	6,000	-	6,000	(3,000)	-33.3%
Other utilities and technical services	-	-	-	-	-	-	-
Postage	2,967	8,000	16,000	-	16,000	8,000	100.0%
Travel	3,786	10,000	12,700	-	12,700	2,700	27.0%
Training	4,073	6,300	5,300	-	5,300	(1,000)	-15.9%
Miscellaneous	3,344	23,300	27,500	-	27,500	4,200	18.0%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	1,523	12,000	12,000	-	12,000	-	0.0%
Water conservation and outreach	2,791	40,000	40,000	-	40,000	-	0.0%
Freight charges	-	-	-	-	-	-	-
Total budget	872,102	1,042,100	1,167,600	-	1,167,600	125,500	12.0%
Less capital expenditures	(37,091)	-	-	-	-	-	-
Total operating budget	\$ 835,011	1,042,100	\$ 1,167,600	\$ -	\$ 1,167,600	\$ 125,500	12.0%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 2024 Design

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Capitalized salaries	28,924	74,800	75,500	-	75,500	700	0.9%
Capitalized overtime	455	-	-	-	-	-	-
Operating expenses:							
Salaries	220,429	174,500	176,300	-	176,300	1,800	1.0%
Overtime	130	-	-	-	-	-	-
Retirement	14,024	17,300	18,800	-	18,800	1,500	8.7%
Payroll taxes	19,016	19,100	19,300	-	19,300	200	1.1%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	157	800	6,000	-	6,000	5,200	650.0%
Electricity	-	-	-	-	-	-	-
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	452	3,000	5,000	-	5,000	2,000	66.7%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	6,000	4,000	-	4,000	(2,000)	-33.3%
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	-	-	-	-	-	-
Transportation expense	-	-	1,500	-	1,500	1,500	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	6,516	8,000	10,000	-	10,000	2,000	25.0%
Other utilities and technical services	-	-	-	-	-	-	-
Postage	141	-	300	-	300	300	-
Travel	927	3,900	1,300	-	1,300	(2,600)	-66.7%
Training	2,993	12,200	11,100	-	11,100	(1,100)	-9.0%
Miscellaneous	5	-	500	-	500	500	-
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	294,169	319,600	329,600	-	329,600	10,000	3.1%
Less capital expenditures	(29,379)	(74,800)	(75,500)	-	(75,500)	(700)	
Total operating budget	\$ 264,790	244,800	\$ 254,100	\$ -	\$ 254,100	\$ 9,300	3.8%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 2025 Construction Crew

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ 179,899	\$ 84,800	\$ 14,100	\$ -	\$ 14,100	\$ (70,700)	-83.4%
Capitalized salaries	427,770	313,900	348,500	-	348,500	34,600	11.0%
Capitalized overtime	7,538	25,000	20,000	-	20,000	(5,000)	-20.0%
Operating expenses:							
Salaries	148,573	256,900	285,100	-	285,100	28,200	11.0%
Overtime	(498)	-	-	-	-	-	-
Retirement	34,293	41,400	45,500	-	45,500	4,100	9.9%
Payroll taxes	42,156	45,600	50,000	-	50,000	4,400	9.7%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	2,669	-	2,800	-	2,800	2,800	-
Electricity	4,521	-	-	-	-	-	-
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	36,803	30,000	40,200	-	40,200	10,200	34.0%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	338	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	1,547	2,000	2,000	-	2,000	-	0.0%
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	692	400	1,000	-	1,000	600	150.0%
Other utilities and technical services	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-
Travel	-	500	500	-	500	-	0.0%
Training	-	-	1,000	-	1,000	1,000	-
Miscellaneous	1,066	2,000	2,000	-	2,000	-	0.0%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	887,367	802,500	812,700	-	812,700	10,200	1.3%
Less capital expenditures	(615,207)	(423,700)	(382,600)	-	(382,600)	41,100	
Total operating budget	\$ 272,160	378,800	\$ 430,100	\$ -	\$ 430,100	\$ 51,300	13.5%

ENGINEERING-SPECIFIC ACCOUNT DETAILS

FOR FISCAL YEAR 2015

			Amount	Cost center totals	Account totals
Materials and maintenance					
2021	General Engineering	General maintenance	\$ 2,000		
		General engineering materials	2,000	\$ 4,000	
2022	Contract Management	Equipment maintenance	2,000	2,000	
2023	Water Quality	General sampling materials	26,100	26,100	
2024	Design	General engineering materials	5,000	5,000	
2025	Construction Crew	Maintenance of heavy equipment	33,000		
		Truck mount water tank for service truck #119	600		
		Barricade lights (20)	300		
		M.O.T. signs	1,000		
		Traffic cones (100) counts @ \$15.00 each	1,500		
		35 lb jackhammer Ingersoll-Rand	1,300		
		M.O.T. signs	1,000		
		Barricades type III	800		
		Aluminum tool boxes for service truck #449	700	40,200	\$ 77,300
Engineering services					
2021	General Engineering	Wellfield protection strategy development	\$ 40,000		
		Hydraulic modeling and surge analysis	10,000		
		Other value structural and value engineering	10,000		
		Booster pump station voltage regulation	25,000	\$ 85,000	\$ 85,000
Outsourced operations					
2023	Water Quality	Lab services	\$ 26,400		
		USGS well monitoring	16,800		
		Exotic plant removal	14,400		
		Tank inspection and cleaning	60,000	\$ 117,600	\$ 117,600
Other consulting and support services					
2021	Engineering	Specialty transmission assessment services	\$ 10,000	\$ 10,000	
2022	Contract Management	Geotechnical, special locates, surveys, etc.	2,000	2,000	
2023	Water Quality	DERM wellfield protection	168,000		
		Outgoing call service	20,400		
		Fire line testing on Naval Air Station Key West	3,600	192,000	
2024	Design	Survey, GPS, and other services	4,000	4,000	
2025	Construction Crew	None	-	-	\$ 208,000
Other utilities and technical services					
2021-2025	All Departments	None	\$ -	\$ -	\$ -
Travel					
2021	General Engineering	Travel per diem for training classes	\$ 1,500		
		Florida Water Resources Conference - (Orlando)	1,400		
		Travel to DEP, SFWMD, DERM, etc.	1,500	\$ 4,400	
2022	Contract Management	Travel per diem for training classes	1,500	1,500	
2023	Water Quality	AWWA Water Quality Conference	1,700		
		AWWA Florida Section annual conference	3,100		
		University of Florida TREEC CCC conference	600		

ENGINEERING-SPECIFIC ACCOUNT DETAILS, CONTINUED

FOR FISCAL YEAR 2015

			Amount	Cost center totals	Account totals
Travel, continued					
2023	Water Quality	Backflow repairs and maintenance training (Gainesville)	900		
		ABPA backflow workshop	600		
		Florida Water Resource conference (Orlando)	1,700		
		Reclaimed water inspection training (Miami)	1,100		
		FWRA focus on change regulatory meeting	500		
		Pine Rockland management conference-Env. Spec.	700		
		Regulatory meeting (misc)	1,200		
		FL Society of Environmental Analysts (Orlando)	600	\$ 12,700	
2024	Design	Florida Utility Coordination Committee (Marco Island)	1,000		
		FDOT monthly utility coordination meetings per diem	300	1,300	
2025	Construction Crew	Travel per diem for training classes	500	500	\$ 20,400
Training					
2021	General Engineering	Florida Water Resources Conference, AWWA	\$ 1,200		
		CEU and required training classes	2,200	\$ 3,400	
2022	Contract Management	FW and PCOA utility inspector training and certification	3,000	3,000	
2023	Water Quality	AWWA Water Quality Conference	700		
		AWWA Florida Section annual conference	400		
		AWWA WO Treatment program III	500		
		ABPA backflow workshop	100		
		Univ. FL TREEO CCC conference	400		
		Backflow repairs and maintenance training	500		
		Reclaimed water inspection training	100		
		Pine Rockland management conference-Env Spec	-		
		CEU and required training classes	100		
		Florida Water Resources Conference, AWWA	500		
		FL Society of environmental analysts	400		
		Computer training (Photo Shop)	200		
		Computer training (Excel)	200		
		ArcGIS training	1,200	5,300	
2024	Design	ArcGis introduction to GIS	1,000		
		AutoCAD 2014 training	7,000		
		Surveying Education for license	3,000		
		Florida Utility Coordination Committee	100	11,100	
2025	Construction Crew	CEU and required training classes	1,000	1,000	\$ 23,800
Miscellaneous					
2021	General Engineering	Professional licensing fees	\$ 2,500		
		Professional memberships	5,500	\$ 8,000	
2022	Contract Management	Professional licensing fees	1,000	1,000	

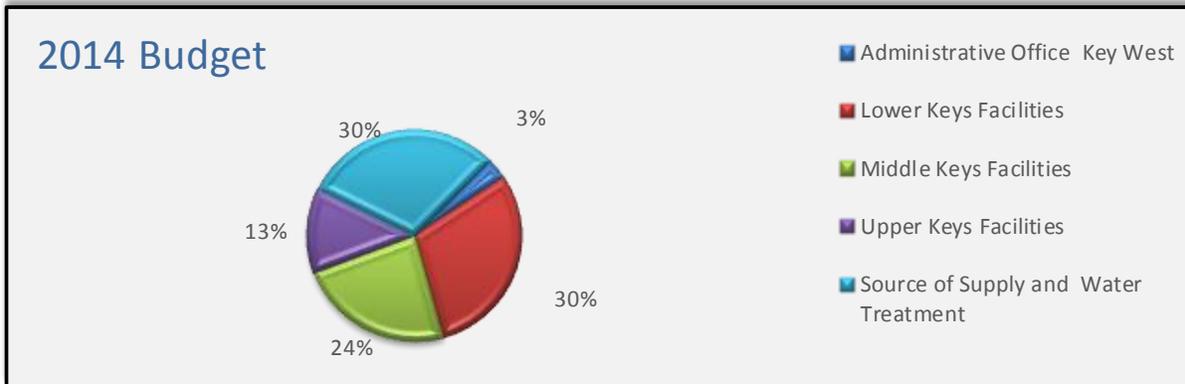
ENGINEERING-SPECIFIC ACCOUNT DETAILS, CONTINUED

FOR FISCAL YEAR 2015

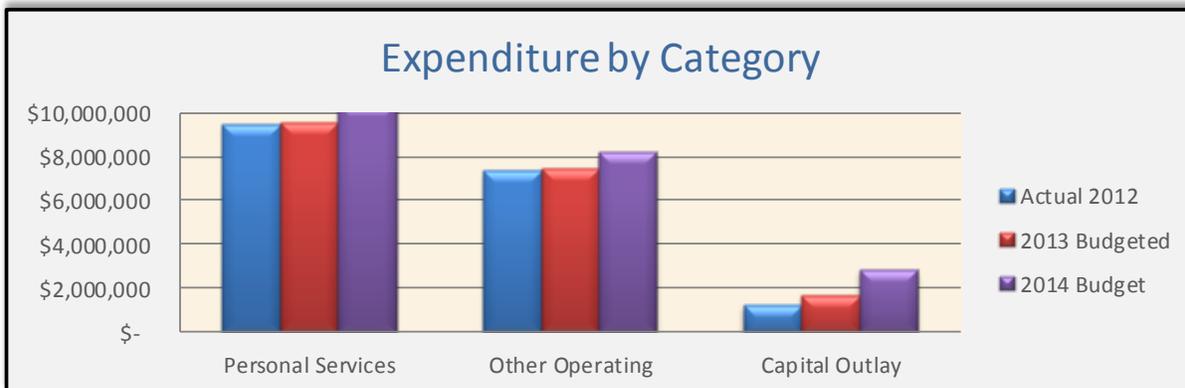
			Amount	Cost center totals	Account totals
Miscellaneous, continued					
2023	Water Quality	Miscellaneous license renewal, subscriptions	500		
		U of S California Foundation for cross connection-annual	1,000		
		SDWA renewal-annual fee	400		
		Test kit calibration (4)	900		
		Florida Environmental professionals	100		
		AWWA standards	400		
		Lab certification-annual fee	1,200		
		DCA-RMRA SERC-annual fee	1,000		
		Derm storm water utility permit-annual fee	6,000		
		FDEP annual operation fee-FC WTP	6,000		
		FDEP annual operation fee-RO WTP's	2,000		
		RO air permit	500		
		Stock Island RO plant injection well permit	1,500		
		Marathon RO plant injection well permit	1,500		
		Layton wastewater renewal annual fee	1,500		
		DERM pollution prevention program	3,000	27,500	
2024	Design	Membership fees	500	500	
2025	Construction Crew	Tools and equipment	2,000	2,000	\$ 39,000

COST CENTER DETAILS-OPERATIONS

FOR FISCAL YEAR 2015



Division	2014 Budget
Administrative Office Key West	\$ 679,300
Lower Keys Facilities	6,419,400
Middle Keys Facilities	5,054,650
Upper Keys Facilities	2,761,300
Source of Supply and Water Treatment	6,469,850
Total	\$ 21,384,500



Expenditure	Actual 2012	2013 Budgeted	2014 Budget
Personal Services	\$ 9,478,694	\$ 9,511,700	\$ 10,356,500
Other Operating	7,349,403	7,490,900	8,179,800
Capital Outlay	1,236,844	1,710,700	2,848,200
Total	\$ 18,064,941	\$ 18,713,300	\$ 21,384,500

SCHEDULE OF BUDGETED EXPENDITURES
FOR THE YEAR ENDING SEPTEMBER 30, 2015
 Operations Department Summary

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ 1,236,844	\$ 1,710,700	\$ 2,111,300	\$ 736,900	\$ 2,848,200	\$ 1,137,500	66.5%
Capitalized salaries	5,177	-	-	-	-	-	-
Capitalized overtime	8,832	-	-	-	-	-	-
Operating expenses:							
Salaries	7,877,369	7,814,100	7,373,900	1,122,400	8,496,300	682,200	8.7%
Overtime	449,653	444,900	380,400	90,000	470,400	25,500	5.7%
Retirement	488,738	574,300	576,600	82,000	658,600	84,300	14.7%
Payroll taxes	615,085	632,000	593,200	92,700	685,900	53,900	8.5%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	33,840	46,400	38,100	7,200	45,300	(1,100)	-2.4%
Electricity	2,594,001	2,831,100	2,582,500	411,200	2,993,700	162,600	5.7%
Fuel for power production	72,226	99,600	97,000	18,500	115,500	15,900	16.0%
Chemicals	1,477,127	1,575,600	1,506,200	254,100	1,760,300	184,700	11.7%
Maintenance and materials	2,128,905	1,899,600	1,705,600	392,100	2,097,700	198,100	10.4%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	102,645	110,500	30,000	121,800	151,800	41,300	37.4%
Other consulting and support services	33,735	24,500	65,400	-	65,400	40,900	166.9%
Sludge removal	210,114	206,700	60,000	178,400	238,400	31,700	15.3%
Rental of building - real property	2,592	4,000	-	3,000	3,000	(1,000)	-25.0%
Rent expense - equipment	10,102	7,700	8,500	700	9,200	1,500	19.5%
Transportation expense	618,782	600,000	610,000	-	610,000	10,000	1.7%
Insurance - vehicles	1,250	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	1,189	1,000	1,300	-	1,300	300	30.0%
Bad debt expense	-	-	-	-	-	-	-
Office supplies	40,103	39,400	36,300	4,500	40,800	1,400	3.6%
Other utilities and technical services	1,181	31,900	28,900	-	28,900	(3,000)	-9.4%
Postage	7,137	1,700	9,100	300	9,400	7,700	452.9%
Travel	9,514	23,200	19,000	2,600	21,600	(1,600)	-6.9%
Training	10,764	18,100	12,100	4,400	16,500	(1,600)	-8.8%
Miscellaneous	28,036	10,300	15,700	600	16,300	6,000	58.3%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	6,000	-	-	-	(6,000)	-100.0%
Total budget	18,064,941	18,713,300	17,861,100	3,523,400	21,384,500	2,671,200	14.3%
Less capital expenditures	(1,250,853)	(1,710,700)	(2,111,300)	(736,900)	(2,848,200)	(1,137,500)	
Total operating budget	\$ 16,814,088	\$ 17,002,600	\$ 15,749,800	\$ 2,786,500	\$ 18,536,300	\$ 1,533,700	9.0%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 4001 Operations Office - Key West

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ 8,279	\$ 29,000	\$ -	\$ -	\$ -	\$ (29,000)	-100.0%
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	333,681	317,100	413,800	-	413,800	96,700	30.5%
Overtime	-	-	-	-	-	-	-
Retirement	32,309	22,000	67,400	-	67,400	45,400	206.4%
Payroll taxes	23,814	24,300	31,700	-	31,700	7,400	30.5%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	-	-	-	-	-	-	-
Electricity	68,307	80,000	82,000	-	82,000	2,000	2.5%
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	51,480	43,700	54,100	-	54,100	10,400	23.8%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	11,546	13,000	13,000	-	13,000	-	0.0%
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	-	-	-	-	-	-
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	288	1,000	500	-	500	(500)	-50.0%
Bad debt expense	-	-	-	-	-	-	-
Office supplies	1,905	3,000	3,000	-	3,000	-	0.0%
Other utilities and technical services	1,181	4,000	1,200	-	1,200	(2,800)	-70.0%
Postage	84	100	100	-	100	-	0.0%
Travel	4,104	5,100	6,600	-	6,600	1,500	29.4%
Training	285	800	1,800	-	1,800	1,000	125.0%
Miscellaneous	3,587	4,000	4,100	-	4,100	100	2.5%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	540,850	547,100	679,300	-	679,300	132,200	24.2%
Less capital expenditures	(8,279)	(29,000)	-	-	-	29,000	
Total operating budget	\$ 532,571	\$ 518,100	\$ 679,300	\$ -	\$ 679,300	\$ 161,200	31.1%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 4101 Operations Lower Keys - Stock Island

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ 8,671	\$ 102,400	\$ 19,800	\$ -	\$ 19,800	\$ (82,600)	-80.7%
Capitalized salaries	206	-	-	-	-	-	-
Capitalized overtime	328	-	-	-	-	-	-
Operating expenses:							
Salaries	574,394	591,900	612,000	-	612,000	20,100	3.4%
Overtime	41,436	25,000	20,000	-	20,000	(5,000)	-20.0%
Retirement	35,303	42,900	44,700	-	44,700	1,800	4.2%
Payroll taxes	45,576	47,200	48,300	-	48,300	1,100	2.3%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	1,722	3,500	2,800	-	2,800	(700)	-20.0%
Electricity	-	-	-	-	-	-	-
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	29,103	28,600	32,100	-	32,100	3,500	12.2%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	164	500	500	-	500	-	0.0%
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	3,753	4,500	4,000	-	4,000	(500)	-11.1%
Other utilities and technical services	-	2,400	5,400	-	5,400	3,000	125.0%
Postage	88	-	100	-	100	100	-
Travel	-	1,700	2,300	-	2,300	600	35.3%
Training	158	1,000	3,700	-	3,700	2,700	270.0%
Miscellaneous	580	600	500	-	500	(100)	-16.7%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	741,482	852,200	796,200	-	796,200	(56,000)	-6.6%
Less capital expenditures	(9,205)	(102,400)	(19,800)	-	(19,800)	82,600	
Total operating budget	\$ 732,277	\$ 749,800	\$ 776,400	\$ -	\$ 776,400	\$ 26,600	3.6%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 4102 Distribution Maintenance - Area I

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ 86,558	\$ 6,000	\$ 88,500	\$ -	\$ 88,500	\$ 82,500	1375.0%
Capitalized salaries	4,488	-	-	-	-	-	-
Capitalized overtime	6,290	-	-	-	-	-	-
Operating expenses:							
Salaries	528,233	510,500	527,200	-	527,200	16,700	3.3%
Overtime	48,510	60,000	40,000	-	40,000	(20,000)	-33.3%
Retirement	32,043	39,600	38,600	-	38,600	(1,000)	-2.5%
Payroll taxes	44,338	43,600	43,400	-	43,400	(200)	-0.5%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	2,780	3,500	3,200	-	3,200	(300)	-8.6%
Electricity	1,850	-	2,000	-	2,000	2,000	-
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	161,683	140,000	158,500	-	158,500	18,500	13.2%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	100	-	-	-	(100)	-100.0%
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	250	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	2,083	1,900	1,000	-	1,000	(900)	-47.4%
Other utilities and technical services	-	-	-	-	-	-	-
Postage	40	-	-	-	-	-	-
Travel	-	4,400	-	-	-	(4,400)	-100.0%
Training	75	3,000	-	-	-	(3,000)	-100.0%
Miscellaneous	731	400	800	-	800	400	100.0%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	919,952	813,000	903,200	-	903,200	90,200	11.1%
Less capital expenditures	(97,336)	(6,000)	(88,500)	-	(88,500)	(82,500)	
Total operating budget	\$ 822,616	\$ 807,000	\$ 814,700	\$ -	\$ 814,700	\$ 7,700	1.0%

SCHEDULE OF BUDGETED EXPENDITURES

THE YEAR ENDING SEPTEMBER 30, 2015

4103 Distribution Maintenance - Area II

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ 3,387	\$ 78,600	\$ 88,100	\$ -	\$ 88,100	\$ 9,500	12.1%
Capitalized salaries	356	-	-	-	-	-	-
Capitalized overtime	1,767	-	-	-	-	-	-
Operating expenses:							
Salaries	421,036	421,800	436,500	-	436,500	14,700	3.5%
Overtime	15,395	17,000	25,000	-	25,000	8,000	47.1%
Retirement	26,142	30,500	31,900	-	31,900	1,400	4.6%
Payroll taxes	32,922	33,600	35,300	-	35,300	1,700	5.1%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	1,730	3,000	2,800	-	2,800	(200)	-6.7%
Electricity	43,455	45,000	45,000	-	45,000	-	0.0%
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	145,660	135,000	131,300	-	131,300	(3,700)	-2.7%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	95	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	-	-	-	-	-	-
Transportation expense	40	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	1,728	1,400	1,000	-	1,000	(400)	-28.6%
Other utilities and technical services	-	-	2,400	-	2,400	2,400	-
Postage	43	-	100	-	100	100	-
Travel	-	800	-	-	-	(800)	-100.0%
Training	301	500	-	-	-	(500)	-100.0%
Miscellaneous	552	200	400	-	400	200	100.0%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	694,609	767,400	799,800	-	799,800	32,400	4.2%
Less capital expenditures	(5,510)	(78,600)	(88,100)	-	(88,100)	(9,500)	
Total operating budget	\$ 689,099	\$ 688,800	\$ 711,700	\$ -	\$ 711,700	\$ 22,900	3.3%

SCHEDULE OF BUDGETED EXPENDITURES

THE YEAR ENDING SEPTEMBER 30, 2015

4104 Distribution Pump Station - Key West

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ -	-	\$ -	\$ -	\$ -	\$ -	-
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	-	-	-	-	-	-	-
Overtime	-	-	-	-	-	-	-
Retirement	-	-	-	-	-	-	-
Payroll taxes	-	-	-	-	-	-	-
Employee health insurance	-	-	-	-	-	-	-
Other benefits	-	-	-	-	-	-	-
Electricity	69,865	80,000	80,000	-	80,000	-	0.0%
Fuel for power production	639	1,000	1,000	-	1,000	-	0.0%
Chemicals	-	500	-	-	-	(500)	-100.0%
Maintenance and materials	4,506	4,000	4,000	-	4,000	-	0.0%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	-	-	-	-	-	-
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	-	-	-	-	-	-	-
Other utilities and technical services	-	1,200	1,200	-	1,200	-	0.0%
Postage	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	75,010	86,700	86,200	-	86,200	(500)	-0.6%
Less capital expenditures	-	-	-	-	-	-	-
Total operating budget	\$ 75,010	\$ 86,700	\$ 86,200	\$ -	\$ 86,200	\$ (500)	-0.6%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 4105 Distribution Pump Station - Stock Island

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ -	\$ 6,500	\$ 748,000	\$ -	\$ 748,000	\$ 741,500	11407.7%
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	342,856	333,100	382,300	-	382,300	49,200	14.8%
Overtime	33,447	35,000	42,000	-	42,000	7,000	20.0%
Retirement	22,289	25,600	25,300	-	25,300	(300)	-1.2%
Payroll taxes	28,055	28,200	32,500	-	32,500	4,300	15.3%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	723	2,000	2,000	-	2,000	-	0.0%
Electricity	93,512	120,000	100,000	-	100,000	(20,000)	-16.7%
Fuel for power production	3,125	8,000	5,000	-	5,000	(3,000)	-37.5%
Chemicals	-	5,000	500	-	500	(4,500)	-90.0%
Maintenance and materials	26,575	27,000	33,000	-	33,000	6,000	22.2%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	100	100	-	100	-	0.0%
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	635	2,800	3,000	-	3,000	200	7.1%
Other utilities and technical services	-	1,200	900	-	900	(300)	-25.0%
Postage	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-
Training	30	-	-	-	-	-	-
Miscellaneous	577	300	500	-	500	200	66.7%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	551,824	594,800	1,375,100	-	1,375,100	780,300	131.2%
Less capital expenditures	-	(6,500)	(748,000)	-	(748,000)	(741,500)	
Total operating budget	\$ 551,824	\$ 588,300	\$ 627,100	\$ -	\$ 627,100	\$ 38,800	6.6%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 4107 Valve Shop

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ 374,951	\$ 70,000	\$ 91,600	\$ -	\$ 91,600	\$ 21,600	30.9%
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	447	-	-	-	-	-	-
Operating expenses:							
Salaries	77,947	72,600	75,900	-	75,900	3,300	4.6%
Overtime	7,144	6,000	7,000	-	7,000	1,000	16.7%
Retirement	4,915	5,500	5,500	-	5,500	-	0.0%
Payroll taxes	5,990	6,000	6,300	-	6,300	300	5.0%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	280	400	400	-	400	-	0.0%
Electricity	-	-	-	-	-	-	-
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	90,126	115,000	116,500	-	116,500	1,500	1.3%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	-	-	-	-	-	-
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	193	1,600	1,000	-	1,000	(600)	-37.5%
Other utilities and technical services	-	-	-	-	-	-	-
Postage	619	500	1,200	-	1,200	700	140.0%
Travel	2,470	3,800	3,800	-	3,800	-	0.0%
Training	736	1,000	500	-	500	(500)	-50.0%
Miscellaneous	-	100	100	-	100	-	0.0%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	565,818	282,500	309,800	-	309,800	27,300	9.7%
Less capital expenditures	(375,398)	(70,000)	(91,600)	-	(91,600)	(21,600)	
Total operating budget	\$ 190,420	\$ 212,500	\$ 218,200	\$ -	\$ 218,200	\$ 5,700	2.7%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 4108 Fleet Maintenance - Lower Keys

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ 198,436	\$ 154,000	\$ 16,400	\$ -	\$ 16,400	\$ (137,600)	-89.4%
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	240,564	200,900	205,900	-	205,900	5,000	2.5%
Overtime	331	400	400	-	400	-	0.0%
Retirement	12,958	14,000	18,600	-	18,600	4,600	32.9%
Payroll taxes	18,369	15,400	15,800	-	15,800	400	2.6%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	479	1,500	1,200	-	1,200	(300)	-20.0%
Electricity	5,059	7,000	6,500	-	6,500	(500)	-7.1%
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	24,504	21,500	32,300	-	32,300	10,800	50.2%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	1,500	1,500	1,500	-	1,500	-	0.0%
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	257	1,500	300	-	300	(1,200)	-80.0%
Transportation expense	259,006	250,000	250,000	-	250,000	-	0.0%
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	1,003	1,500	700	-	700	(800)	-53.3%
Other utilities and technical services	-	1,200	1,500	-	1,500	300	25.0%
Postage	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-
Training	-	200	200	-	200	-	0.0%
Miscellaneous	80	100	200	-	200	100	100.0%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	762,546	670,700	551,500	-	551,500	(119,200)	-17.8%
Less capital expenditures	(198,436)	(154,000)	(16,400)	-	(16,400)	137,600	
Total operating budget	\$ 564,110	\$ 516,700	\$ 535,100	\$ -	\$ 535,100	\$ 18,400	3.6%

SCHEDULE OF BUDGETED EXPENDITURES

THE YEAR ENDING SEPTEMBER 30, 2015

4110 Stock Island Reverse Osmosis Plant

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ 10,600	\$ -	\$ -	\$ -	\$ -	\$ -	-
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	205,092	196,600	209,100	-	209,100	12,500	6.4%
Overtime	2,371	2,500	2,500	-	2,500	-	0.0%
Retirement	11,767	13,800	15,200	-	15,200	1,400	10.1%
Payroll taxes	15,174	15,200	16,200	-	16,200	1,000	6.6%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	166	1,500	1,200	-	1,200	(300)	-20.0%
Electricity	73,354	85,000	80,000	-	80,000	(5,000)	-5.9%
Fuel for power production	22,893	22,000	22,000	-	22,000	-	0.0%
Chemicals	768	5,000	8,800	-	8,800	3,800	76.0%
Maintenance and materials	39,834	47,000	129,700	-	129,700	82,700	176.0%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	2,000	-	2,000	2,000	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	100	100	-	100	-	0.0%
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	170	1,100	1,000	-	1,000	(100)	-9.1%
Other utilities and technical services	-	2,100	2,100	-	2,100	-	0.0%
Postage	-	-	900	-	900	900	-
Travel	684	-	-	-	-	-	-
Training	918	300	200	-	200	(100)	-33.3%
Miscellaneous	924	100	200	-	200	100	100.0%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	384,715	392,300	491,200	-	491,200	98,900	25.2%
Less capital expenditures	(10,600)	-	-	-	-	-	-
Total operating budget	\$ 374,115	\$ 392,300	\$ 491,200	\$ -	\$ 491,200	\$ 98,900	25.2%

SCHEDULE OF BUDGETED EXPENDITURES

THE YEAR ENDING SEPTEMBER 30, 2015

4112 Wastewater Treatment Plant Bay Point

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ 39,005	\$ -	\$ -	\$ 17,700	\$ 17,700	\$ 17,700	-
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	-	-	-	-	-	-	-
Overtime	-	-	-	-	-	-	-
Retirement	-	-	-	-	-	-	-
Payroll taxes	-	-	-	-	-	-	-
Employee health insurance	-	-	-	-	-	-	-
Other benefits	-	-	-	-	-	-	-
Electricity	25,187	20,000	-	28,000	28,000	8,000	40.0%
Fuel for power production	-	300	-	300	300	-	0.0%
Chemicals	16,934	22,000	-	19,000	19,000	(3,000)	-13.6%
Maintenance and materials	38,599	35,400	-	26,100	26,100	(9,300)	-26.3%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	10,520	11,000	-	10,800	10,800	(200)	-1.8%
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	7,490	11,000	-	8,000	8,000	(3,000)	-27.3%
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	-	-	-	-	-	-
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	287	300	-	300	300	-	0.0%
Other utilities and technical services	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-
Miscellaneous	2,500	-	-	-	-	-	-
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	140,522	100,000	-	110,200	110,200	10,200	10.2%
Less capital expenditures	(39,005)	-	-	(17,700)	(17,700)	(17,700)	
Total operating budget	\$ 101,517	\$ 100,000	\$ -	\$ 92,500	\$ 92,500	\$ (9,017)	-9.0%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 4113 Bay Point Collection

BUDGETED 2015

	Actual 2013	Budgeted 2013	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ 7,075	\$ -	\$ -	\$ -	\$ -	\$ -	-
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	-	-	-	-	-	-	-
Overtime	-	-	-	-	-	-	-
Retirement	-	-	-	-	-	-	-
Payroll taxes	-	-	-	-	-	-	-
Employee health insurance	-	-	-	-	-	-	-
Other benefits	-	-	-	-	-	-	-
Electricity	1,140	1,100	-	1,500	1,500	400	36.4%
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	8,975	6,900	-	7,000	7,000	100	1.5%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	-	-	-	-	-	-
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	-	-	-	-	-	-	-
Other utilities and technical services	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	17,190	8,000	-	8,500	8,500	500	6.3%
Less capital expenditures	(7,075)	-	-	-	-	-	-
Total operating budget	\$ 10,115	\$ 8,000	\$ -	\$ 8,500	\$ 8,500	\$ 500	6.3%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2013
 4114 Big Coppitt Wastewater Treatment

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ 15,094	\$ 11,500	\$ -	\$ 16,000	\$ 16,000	\$ 4,500	39.1%
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	-	-	-	-	-	-	-
Overtime	-	-	-	-	-	-	-
Retirement	-	-	-	-	-	-	-
Payroll taxes	-	-	-	-	-	-	-
Employee health insurance	-	-	-	-	-	-	-
Other benefits	-	-	-	-	-	-	-
Electricity	41,126	50,000	-	45,000	45,000	(5,000)	-10.0%
Fuel for power production	-	1,000	-	8,000	8,000	7,000	700.0%
Chemicals	49,033	55,000	-	57,400	57,400	2,400	4.4%
Maintenance and materials	44,099	48,600	-	66,400	66,400	17,800	36.6%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	30,435	28,400	-	29,800	29,800	1,400	4.9%
Other consulting and support services	(150)	-	-	-	-	-	-
Sludge removal	38,639	30,500	-	41,000	41,000	10,500	34.4%
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	-	-	-	-	-	-
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	326	400	-	400	400	-	0.0%
Other utilities and technical services	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-
Miscellaneous	25	-	-	-	-	-	-
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	218,627	225,400	-	264,000	264,000	38,600	17.1%
Less capital expenditures	(15,094)	(11,500)	-	(16,000)	(16,000)	(4,500)	
Total operating budget	\$ 203,533	\$ 213,900	\$ -	\$ 248,000	\$ 248,000	\$ 34,100	15.9%

SCHEDULE OF BUDGETED EXPENDITURES
The Year Ending September 30, 2015
 4115 Big Coppitt Collection

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ 1,950	\$ -	\$ -	\$ -	\$ -	\$ -	-
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	-	-	-	-	-	-	-
Overtime	-	-	-	-	-	-	-
Retirement	-	-	-	-	-	-	-
Payroll taxes	-	-	-	-	-	-	-
Employee health insurance	-	-	-	-	-	-	-
Other benefits	-	-	-	-	-	-	-
Electricity	15,431	14,000	-	17,000	17,000	3,000	21.4%
Fuel for power production	-	300	-	300	300	-	0.0%
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	26,803	39,900	-	40,700	40,700	800	2.0%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	-	-	-	-	-	-
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	-	-	-	-	-	-	-
Other utilities and technical services	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	44,184	54,200	-	58,000	58,000	3,800	7.0%
Less capital expenditures	(1,950)	-	-	-	-	-	-
Total operating budget	\$ 42,234	\$ 54,200	\$ -	\$ 58,000	\$ 58,000	\$ 3,800	7.0%

SCHEDULE OF BUDGETED EXPENDITURES

The Year Ending September 30, 2015

4116 Key Haven Wastewater Treatment

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ 2,875	\$ 6,700	\$ -	\$ -	\$ -	\$ (6,700)	-100.0%
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	-	-	-	-	-	-	-
Overtime	-	-	-	-	-	-	-
Retirement	-	-	-	-	-	-	-
Payroll taxes	-	-	-	-	-	-	-
Employee health insurance	-	-	-	-	-	-	-
Other benefits	-	-	-	-	-	-	-
Electricity	25,210	28,000	-	28,000	28,000	-	0.0%
Fuel for power production	-	-	-	-	-	-	-
Chemicals	18,127	10,000	-	20,400	20,400	10,400	104.0%
Maintenance and materials	26,650	32,600	-	30,800	30,800	(1,800)	-5.5%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	10,500	9,100	-	10,800	10,800	1,700	18.7%
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	10,360	18,900	-	11,000	11,000	(7,900)	-41.8%
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	-	-	-	-	-	-
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	80	200	-	100	100	(100)	-50.0%
Other utilities and technical services	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	93,802	105,500	-	101,100	101,100	(4,400)	-4.2%
Less capital expenditures	(2,875)	(6,700)	-	-	-	6,700	
Total operating budget	\$ 90,927	\$ 98,800	\$ -	\$ 101,100	\$ 101,100	\$ 2,300	2.3%

SCHEDULE OF BUDGETED EXPENDITURES
The Year Ending September 30, 2015
 4117 Key Haven Collection

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ -	\$ -	\$ -	\$ 75,000	\$ 75,000	\$ 75,000	-
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	-	-	-	-	-	-	-
Overtime	-	-	-	-	-	-	-
Retirement	-	-	-	-	-	-	-
Payroll taxes	-	-	-	-	-	-	-
Employee health insurance	-	-	-	-	-	-	-
Other benefits	-	-	-	-	-	-	-
Electricity	2,948	3,000	-	4,000	4,000	1,000	33.3%
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	10,256	15,500	-	14,100	14,100	(1,400)	-9.0%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	-	-	-	-	-	-
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	-	-	-	-	-	-	-
Other utilities and technical services	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	13,204	18,500	-	93,100	93,100	74,600	403.2%
Less capital expenditures	-	-	-	(75,000)	(75,000)	(75,000)	
Total operating budget	\$ 13,204	\$ 18,500	\$ -	\$ 18,100	\$ 18,100	\$ (400)	-2.2%

SCHEDULE OF BUDGETED EXPENDITURES

The Year Ending September 30, 2015

4118 Cudjoe Regional Wastewater Treatment

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ -	\$ -	\$ -	\$ 33,900	\$ 33,900	\$ 33,900	-
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	-	-	-	-	-	-	-
Overtime	-	-	-	-	-	-	-
Retirement	-	-	-	-	-	-	-
Payroll taxes	-	-	-	-	-	-	-
Employee health insurance	-	-	-	-	-	-	-
Other benefits	-	-	-	-	-	-	-
Electricity	-	-	-	100,000	100,000	100,000	-
Fuel for power production	-	-	-	4,000	4,000	4,000	-
Chemicals	-	-	-	69,500	69,500	69,500	-
Maintenance and materials	-	-	-	42,300	42,300	42,300	-
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	29,800	29,800	29,800	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	54,200	54,200	54,200	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	-	-	-	-	-	-
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	-	-	-	400	400	400	-
Other utilities and technical services	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	-	-	-	334,100	334,100	334,100	-
Less capital expenditures	-	-	-	(33,900)	(33,900)	(33,900)	-
Total operating budget	\$ -	\$ -	\$ -	\$ 300,200	\$ 300,200	\$ 300,200	#DIV/0!

SCHEDULE OF BUDGETED EXPENDITURES

The Year Ending September 30, 2015

4119 Cudjoe Regional Collection

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	-	-	-	-	-	-	-
Overtime	-	-	-	-	-	-	-
Retirement	-	-	-	-	-	-	-
Payroll taxes	-	-	-	-	-	-	-
Employee health insurance	-	-	-	-	-	-	-
Other benefits	-	-	-	-	-	-	-
Electricity	-	-	-	96,000	96,000	96,000	-
Fuel for power production	-	-	-	5,000	5,000	5,000	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	-	-	-	35,900	35,900	35,900	-
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	-	-	500	500	500	-
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	-	-	-	-	-	-	-
Other utilities and technical services	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	-	-	-	137,400	137,400	137,400	-
Less capital expenditures	-	-	-	-	-	-	-
Total operating budget	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 137,400</u>	<u>\$ 137,400</u>	<u>\$ 137,400</u>	#DIV/0!

SCHEDULE OF BUDGETED EXPENDITURES
FOR THE YEAR ENDING SEPTEMBER 30, 2015
 4201 Operations Middle Keys - Marathon

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ 8,960	\$ -	\$ 24,400	\$ -	\$ 24,400	\$ 24,400	-
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	341,775	325,400	340,800	-	340,800	15,400	4.7%
Overtime	1,589	500	500	-	500	-	0.0%
Retirement	19,683	22,700	24,900	-	24,900	2,200	9.7%
Payroll taxes	25,407	24,900	26,100	-	26,100	1,200	4.8%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	1,188	2,000	1,600	-	1,600	(400)	-20.0%
Electricity	6,414	15,000	15,000	-	15,000	-	0.0%
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	51,954	44,500	56,400	-	56,400	11,900	26.7%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	129	-	100	-	100	100	-
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	265	-	200	-	200	200	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	4,276	4,000	3,200	-	3,200	(800)	-20.0%
Other utilities and technical services	-	6,000	6,000	-	6,000	-	0.0%
Postage	8	-	100	-	100	100	-
Travel	-	600	100	-	100	(500)	-83.3%
Training	-	500	-	-	-	(500)	-100.0%
Miscellaneous	615	400	700	-	700	300	75.0%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	462,263	446,500	500,100	-	500,100	53,600	12.0%
Less capital expenditures	(8,960)	-	(24,400)	-	(24,400)	(24,400)	
Total operating budget	\$ 453,303	\$ 446,500	\$ 475,700	\$ -	\$ 475,700	\$ 29,200	6.5%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 4202 Distribution/Maintenance - Area III

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ 17,223	\$ 58,000	\$ 32,400	\$ -	\$ 32,400	\$ (25,600)	-44.1%
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	274,434	294,000	295,800	-	295,800	1,800	0.6%
Overtime	6,005	9,000	9,000	-	9,000	-	0.0%
Retirement	16,640	21,100	21,600	-	21,600	500	2.4%
Payroll taxes	20,624	23,200	23,300	-	23,300	100	0.4%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	2,440	2,000	2,000	-	2,000	-	0.0%
Electricity	54,457	60,000	62,000	-	62,000	2,000	3.3%
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	128,561	93,800	61,500	-	61,500	(32,300)	-34.4%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	3,491	100	100	-	100	-	0.0%
Transportation expense	91	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	-	500	100	-	100	(400)	-80.0%
Other utilities and technical services	-	-	-	-	-	-	-
Postage	14	-	-	-	-	-	-
Travel	-	100	100	-	100	-	0.0%
Training	165	300	200	-	200	(100)	-33.3%
Miscellaneous	266	300	450	-	450	150	50.0%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	524,411	562,400	508,550	-	508,550	(53,850)	-9.6%
Less capital expenditures	(17,223)	(58,000)	(32,400)	-	(32,400)	25,600	
Total operating budget	\$ 507,188	\$ 504,400	\$ 476,150	\$ -	\$ 476,150	\$ (28,250)	-5.6%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 4203 Transmission Maintenance - Area III

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ 63,288	\$ 147,600	\$ 24,900	\$ -	\$ 24,900	\$ (122,700)	-83.1%
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	414,730	420,000	427,700	-	427,700	7,700	1.8%
Overtime	3,270	4,000	5,000	-	5,000	1,000	25.0%
Retirement	24,289	29,500	31,300	-	31,300	1,800	6.1%
Payroll taxes	29,801	32,400	33,100	-	33,100	700	2.2%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	1,995	2,500	2,400	-	2,400	(100)	-4.0%
Electricity	-	-	-	-	-	-	-
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	129,228	64,200	76,900	-	76,900	12,700	19.8%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	329	100	100	-	100	-	0.0%
Transportation expense	376	-	-	-	-	-	-
Insurance - vehicles	(1,193)	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	160	500	800	-	800	300	60.0%
Other utilities and technical services	-	100	-	-	-	(100)	-100.0%
Postage	33	-	-	-	-	-	-
Travel	-	700	100	-	100	(600)	-85.7%
Training	50	700	200	-	200	(500)	-71.4%
Miscellaneous	1,051	400	600	-	600	200	50.0%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	667,407	702,700	603,100	-	603,100	(99,600)	-14.2%
Less capital expenditures	(63,288)	(147,600)	(24,900)	-	(24,900)	122,700	
Total operating budget	\$ 604,119	\$ 555,100	\$ 578,200	\$ -	\$ 578,200	\$ 23,100	4.2%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 4204 Transmission Pump Station - Marathon

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ -	\$ -	\$ 8,200	\$ -	\$ 8,200	\$ 8,200	-
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	56,869	58,200	60,900	-	60,900	2,700	4.6%
Overtime	835	1,000	500	-	500	(500)	-50.0%
Retirement	3,196	4,100	4,400	-	4,400	300	7.3%
Payroll taxes	4,414	4,500	4,700	-	4,700	200	4.4%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	329	400	400	-	400	-	0.0%
Electricity	328,322	295,000	290,000	-	290,000	(5,000)	-1.7%
Fuel for power production	1,067	8,000	4,000	-	4,000	(4,000)	-50.0%
Chemicals	746	2,000	-	-	-	(2,000)	-100.0%
Maintenance and materials	15,823	14,100	12,500	-	12,500	(1,600)	-11.4%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	250	-	100	-	100	100	-
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	-	200	100	-	100	(100)	-50.0%
Other utilities and technical services	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-
Travel	-	100	100	-	100	-	0.0%
Training	-	100	100	-	100	-	0.0%
Miscellaneous	99	100	300	-	300	200	200.0%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	411,950	387,800	386,300	-	386,300	(1,500)	-0.4%
Less capital expenditures	-	-	(8,200)	-	(8,200)	(8,200)	
Total operating budget	\$ 411,950	\$ 387,800	\$ 378,100	\$ -	\$ 378,100	\$ (9,700)	-2.5%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 4205 Transmission Pump Station - Ramrod

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ -	\$ -	\$ 3,900	\$ -	\$ 3,900	\$ 3,900	-
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	66,456	69,200	71,000	-	71,000	1,800	2.6%
Overtime	2,202	500	-	-	-	(500)	-100.0%
Retirement	3,946	4,800	5,200	-	5,200	400	8.3%
Payroll taxes	5,198	5,300	5,400	-	5,400	100	1.9%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	211	400	-	-	-	(400)	-100.0%
Electricity	29,308	30,000	30,000	-	30,000	-	0.0%
Fuel for power production	158	4,000	4,000	-	4,000	-	0.0%
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	9,586	6,800	55,600	-	55,600	48,800	717.7%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	100	100	-	100	-	0.0%
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	-	100	100	-	100	-	0.0%
Other utilities and technical services	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-
Travel	-	100	100	-	100	-	0.0%
Training	-	100	100	-	100	-	0.0%
Miscellaneous	161	100	300	-	300	200	200.0%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	117,226	121,500	175,800	-	175,800	54,300	44.7%
Less capital expenditures	-	-	(3,900)	-	(3,900)	(3,900)	
Total operating budget	\$ 117,226	\$ 121,500	\$ 171,900	\$ -	\$ 171,900	\$ 50,400	41.5%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 4208 Fleet Maintenance - Middle Keys

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ 80,383	\$ 180,800	\$ 218,500	\$ -	\$ 218,500	\$ 37,700	20.9%
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	49,625	51,300	53,700	-	53,700	2,400	4.7%
Overtime	-	100	100	-	100	-	0.0%
Retirement	2,768	3,600	3,900	-	3,900	300	8.3%
Payroll taxes	3,796	3,900	4,100	-	4,100	200	5.1%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	303	400	400	-	400	-	0.0%
Electricity	-	-	-	-	-	-	-
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	5,727	6,700	11,300	-	11,300	4,600	68.7%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	-	100	-	100	100	-
Transportation expense	161,794	175,000	160,000	-	160,000	(15,000)	-8.6%
Insurance - vehicles	2,193	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	209	200	300	-	300	100	50.0%
Other utilities and technical services	-	100	-	-	-	(100)	-100.0%
Postage	-	-	-	-	-	-	-
Travel	-	200	100	-	100	(100)	-50.0%
Training	450	200	100	-	100	(100)	-50.0%
Miscellaneous	39	100	200	-	200	100	100.0%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	307,287	422,600	452,800	-	452,800	30,200	7.2%
Less capital expenditures	(80,383)	(180,800)	(218,500)	-	(218,500)	(37,700)	
Total operating budget	\$ 226,904	\$ 241,800	\$ 234,300	\$ -	\$ 234,300	\$ (7,500)	-3.1%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 4210 Reverse Osmosis Plant - Marathon

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	24,807	67,600	57,600	-	57,600	(10,000)	-14.8%
Overtime	-	300	300	-	300	-	0.0%
Retirement	1,432	4,700	4,200	-	4,200	(500)	-10.6%
Payroll taxes	1,814	5,200	4,400	-	4,400	(800)	-15.4%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	120	400	400	-	400	-	0.0%
Electricity	16,769	20,000	18,000	-	18,000	(2,000)	-10.0%
Fuel for power production	5,000	6,000	6,000	-	6,000	-	0.0%
Chemicals	622	1,000	900	-	900	(100)	-10.0%
Maintenance and materials	9,084	22,000	23,000	-	23,000	1,000	4.6%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	100	100	-	100	-	0.0%
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	-	600	500	-	500	(100)	-16.7%
Other utilities and technical services	-	-	-	-	-	-	-
Postage	11	400	300	-	300	(100)	-25.0%
Travel	-	100	900	-	900	800	800.0%
Training	-	100	500	-	500	400	400.0%
Miscellaneous	36	100	200	-	200	100	100.0%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	59,695	128,600	117,300	-	117,300	(11,300)	-8.8%
Less capital expenditures	-	-	-	-	-	-	-
Total operating budget	\$ 59,695	\$ 128,600	\$ 117,300	\$ -	\$ 117,300	\$ (11,300)	-8.8%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 4213 Wastewater Treatment Plant - Duck Key

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ -	\$ 38,400	\$ -	\$ 36,300	\$ 36,300	\$ (2,100)	-5.5%
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	-	-	-	-	-	-	-
Overtime	-	-	-	-	-	-	-
Retirement	-	-	-	-	-	-	-
Payroll taxes	-	-	-	-	-	-	-
Employee health insurance	-	-	-	-	-	-	-
Other benefits	-	-	-	-	-	-	-
Electricity	45,893	42,000	-	50,000	50,000	8,000	19.1%
Fuel for power production	-	500	-	300	300	(200)	-40.0%
Chemicals	67,129	61,100	-	71,600	71,600	10,500	17.2%
Maintenance and materials	45,701	33,400	-	40,800	40,800	7,400	22.2%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	30,131	28,400	-	29,800	29,800	1,400	4.9%
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	51,573	35,300	-	54,200	54,200	18,900	53.5%
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	-	-	-	-	-	-
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	259	500	-	400	400	(100)	-20.0%
Other utilities and technical services	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-
Miscellaneous	35	-	-	-	-	-	-
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	240,721	239,600	-	283,400	283,400	43,800	18.3%
Less capital expenditures	-	(38,400)	-	(36,300)	(36,300)	2,100	
Total operating budget	\$ 240,721	\$ 201,200	\$ -	\$ 247,100	\$ 247,100	\$ 45,900	22.8%

SCHEDULE OF BUDGETED EXPENDITURES

THE YEAR ENDING SEPTEMBER 30, 2015

4214 Wastewater Operations and Maintenance Division

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ 19,663	\$ 10,000	\$ -	\$ 556,000	\$ 556,000	\$ 546,000	5460.0%
Capitalized salaries	127	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	745,008	758,200	-	1,122,400	1,122,400	364,200	48.0%
Overtime	81,727	70,000	-	90,000	90,000	20,000	28.6%
Retirement	46,694	57,600	-	82,000	82,000	24,400	42.4%
Payroll taxes	61,734	63,400	-	92,700	92,700	29,300	46.2%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	4,183	5,000	-	7,200	7,200	2,200	44.0%
Electricity	4,507	4,000	-	5,200	5,200	1,200	30.0%
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	2,168	5,100	-	2,700	2,700	(2,400)	-47.1%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	200	-	200	200	-	0.0%
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	2,857	2,500	-	2,600	2,600	100	4.0%
Other utilities and technical services	-	-	-	-	-	-	-
Postage	366	200	-	300	300	100	50.0%
Travel	2,105	3,300	-	2,600	2,600	(700)	-21.2%
Training	4,296	6,200	-	4,400	4,400	(1,800)	-29.0%
Miscellaneous	518	300	-	600	600	300	100.0%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	975,953	986,000	-	1,968,900	1,968,900	982,900	99.7%
Less capital expenditures	(19,790)	(10,000)	-	(556,000)	(556,000)	(546,000)	
Total operating budget	\$ 956,163	\$ 976,000	\$ -	\$ 1,412,900	\$ 1,412,900	\$ 436,900	44.8%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 4216 Duck Key Collection

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	-	-	-	-	-	-	-
Overtime	-	-	-	-	-	-	-
Retirement	-	-	-	-	-	-	-
Payroll taxes	-	-	-	-	-	-	-
Employee health insurance	-	-	-	-	-	-	-
Other benefits	-	-	-	-	-	-	-
Electricity	9,991	7,000	-	15,000	15,000	8,000	114.3%
Fuel for power production	-	200	-	300	300	100	50.0%
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	10,937	16,400	-	43,100	43,100	26,700	162.8%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	3,300	-	-	-	-	-	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	-	-	-	-	-	-
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	-	-	-	-	-	-	-
Other utilities and technical services	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	24,228	23,600	-	58,400	58,400	34,800	147.5%
Less capital expenditures	-	-	-	-	-	-	-
Total operating budget	\$ 24,228	\$ 23,600	\$ -	\$ 58,400	\$ 58,400	\$ 34,800	147.5%

SCHEDULE OF BUDGETED EXPENDITURES
FOR THE YEAR ENDING SEPTEMBER 30, 2015
 4301 Operations Upper Keys - Key Largo

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ 20,029	\$ 15,000	\$ 15,100	\$ -	\$ 15,100	\$ 100	0.7%
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	453,237	452,600	456,600	-	456,600	4,000	0.9%
Overtime	4,011	4,500	3,000	-	3,000	(1,500)	-33.3%
Retirement	26,376	31,800	33,300	-	33,300	1,500	4.7%
Payroll taxes	32,729	35,000	35,200	-	35,200	200	0.6%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	1,035	3,000	2,000	-	2,000	(1,000)	-33.3%
Electricity	4,185	12,000	13,000	-	13,000	1,000	8.3%
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	21,345	29,900	33,000	-	33,000	3,100	10.4%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	100	100	-	100	-	0.0%
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	3,073	2,300	2,600	-	2,600	300	13.0%
Other utilities and technical services	-	4,800	5,800	-	5,800	1,000	20.8%
Postage	311	200	200	-	200	-	0.0%
Travel	148	400	1,000	-	1,000	600	150.0%
Training	740	400	800	-	800	400	100.0%
Miscellaneous	364	100	700	-	700	600	600.0%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	567,583	592,100	602,400	-	602,400	10,300	1.7%
Less capital expenditures	(20,029)	(15,000)	(15,100)	-	(15,100)	(100)	
Total operating budget	\$ 547,554	\$ 577,100	\$ 587,300	\$ -	\$ 587,300	\$ 10,200	1.8%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 4302 Distribution Maintenance Area IV

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ 2,756	\$ 54,700	\$ 77,400	\$ -	\$ 77,400	\$ 22,700	41.5%
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	149,007	147,000	151,000	-	151,000	4,000	2.7%
Overtime	7,599	8,000	8,000	-	8,000	-	0.0%
Retirement	9,000	10,800	11,000	-	11,000	200	1.9%
Payroll taxes	11,961	11,900	12,200	-	12,200	300	2.5%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	1,014	1,500	1,200	-	1,200	(300)	-20.0%
Electricity	29,754	27,000	27,000	-	27,000	-	0.0%
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	49,322	26,000	24,700	-	24,700	(1,300)	-5.0%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	100	100	-	100	-	0.0%
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	282	300	300	-	300	-	0.0%
Other utilities and technical services	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-
Travel	-	100	100	-	100	-	0.0%
Training	150	400	300	-	300	(100)	-25.0%
Miscellaneous	216	200	500	-	500	300	150.0%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	261,061	288,000	313,800	-	313,800	25,800	9.0%
Less capital expenditures	(2,756)	(54,700)	(77,400)	-	(77,400)	(22,700)	
Total operating budget	\$ 258,305	\$ 233,300	\$ 236,400	\$ -	\$ 236,400	\$ 3,100	1.3%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 4303 Distribution Maintenance Area V

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ 2,489	\$ 144,000	\$ 109,900	\$ -	\$ 109,900	\$ (34,100)	-23.7%
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	324,540	295,600	307,100	-	307,100	11,500	3.9%
Overtime	25,023	18,000	26,000	-	26,000	8,000	44.4%
Retirement	20,074	21,800	22,400	-	22,400	600	2.8%
Payroll taxes	25,998	24,000	25,500	-	25,500	1,500	6.3%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	6,181	2,000	2,000	-	2,000	-	0.0%
Electricity	70,290	60,000	75,000	-	75,000	15,000	25.0%
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	250,966	126,200	132,700	-	132,700	6,500	5.2%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	100	100	-	100	-	0.0%
Transportation expense	25	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	1,508	2,000	2,000	-	2,000	-	0.0%
Other utilities and technical services	-	2,400	-	-	-	(2,400)	-100.0%
Postage	44	-	-	-	-	-	-
Travel	3	100	100	-	100	-	0.0%
Training	255	400	300	-	300	(100)	-25.0%
Miscellaneous	300	400	700	-	700	300	75.0%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	727,696	697,000	703,800	-	703,800	6,800	1.0%
Less capital expenditures	(2,489)	(144,000)	(109,900)	-	(109,900)	34,100	
Total operating budget	\$ 725,207	\$ 553,000	\$ 593,900	\$ -	\$ 593,900	\$ 40,900	7.4%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 4304 Transmission Maintenance Areas IV and V

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ 80,379	\$ 137,000	\$ 61,200	\$ -	\$ 61,200	\$ (75,800)	-55.3%
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	310,855	315,600	310,600	-	310,600	(5,000)	-1.6%
Overtime	4,698	8,000	6,000	-	6,000	(2,000)	-25.0%
Retirement	17,741	22,500	22,600	-	22,600	100	0.4%
Payroll taxes	23,246	24,800	24,200	-	24,200	(600)	-2.4%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	2,207	2,000	2,400	-	2,400	400	20.0%
Electricity	15,443	25,000	17,000	-	17,000	(8,000)	-32.0%
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	91,192	117,700	76,600	-	76,600	(41,100)	-34.9%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	200	200	-	200	-	0.0%
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	301	600	600	-	600	-	0.0%
Other utilities and technical services	-	-	-	-	-	-	-
Postage	8	-	100	-	100	100	-
Travel	-	100	1,200	-	1,200	1,100	1100.0%
Training	715	400	1,000	-	1,000	600	150.0%
Miscellaneous	493	300	800	-	800	500	166.7%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	547,278	654,200	524,500	-	524,500	(129,700)	-19.8%
Less capital expenditures	(80,379)	(137,000)	(61,200)	-	(61,200)	75,800	
Total operating budget	\$ 466,899	\$ 517,200	\$ 463,300	\$ -	\$ 463,300	\$ (53,900)	-10.4%

SCHEDULE OF BUDGETED EXPENDITURES

THE YEAR ENDING SEPTEMBER 30, 2015

4308 Fleet Maintenance - Upper Keys

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ 38,664	\$ 163,000	\$ 220,500	\$ -	\$ 220,500	\$ 57,500	35.3%
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	62,682	62,700	65,700	-	65,700	3,000	4.8%
Overtime	-	100	100	-	100	-	0.0%
Retirement	3,623	4,400	4,800	-	4,800	400	9.1%
Payroll taxes	4,775	4,800	5,000	-	5,000	200	4.2%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	444	400	400	-	400	-	0.0%
Electricity	-	-	-	-	-	-	-
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	10,356	6,000	13,700	-	13,700	7,700	128.3%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	-	-	-	-	-	-
Transportation expense	196,702	175,000	200,000	-	200,000	25,000	14.3%
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	-	200	200	-	200	-	0.0%
Other utilities and technical services	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-
Miscellaneous	6	100	100	-	100	-	0.0%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	317,252	416,700	510,500	-	510,500	93,800	22.5%
Less capital expenditures	(38,664)	(163,000)	(220,500)	-	(220,500)	(57,500)	
Total operating budget	\$ 278,588	\$ 253,700	\$ 290,000	\$ -	\$ 290,000	\$ 36,300	14.3%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 4312 Wastewater Treatment Plant - Layton

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ -	\$ 8,000	\$ -	\$ 2,000	\$ 2,000	\$ (6,000)	-75.0%
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	-	-	-	-	-	-	-
Overtime	-	-	-	-	-	-	-
Retirement	-	-	-	-	-	-	-
Payroll taxes	-	-	-	-	-	-	-
Employee health insurance	-	-	-	-	-	-	-
Other benefits	-	-	-	-	-	-	-
Electricity	11,778	14,000	-	14,000	14,000	-	0.0%
Fuel for power production	-	300	-	300	300	-	0.0%
Chemicals	16,133	14,000	-	16,200	16,200	2,200	15.7%
Maintenance and materials	20,636	19,400	-	22,300	22,300	2,900	15.0%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	11,480	10,000	-	10,800	10,800	800	8.0%
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	7,000	11,000	-	10,000	10,000	(1,000)	-9.1%
Rental of building - real property	2,592	4,000	-	3,000	3,000	(1,000)	-25.0%
Rent expense - equipment	-	-	-	-	-	-	-
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	179	100	-	300	300	200	200.0%
Other utilities and technical services	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	69,798	80,800	-	78,900	78,900	(1,900)	-2.4%
Less capital expenditures	-	(8,000)	-	(2,000)	(2,000)	6,000	
Total operating budget	\$ 69,798	\$ 72,800	\$ -	\$ 76,900	\$ 76,900	\$ 4,100	5.6%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 4313 Layton Collection

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ 4,468	\$ -	\$ -	\$ -	\$ -	\$ -	-
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	-	-	-	-	-	-	-
Overtime	-	-	-	-	-	-	-
Retirement	-	-	-	-	-	-	-
Payroll taxes	-	-	-	-	-	-	-
Employee health insurance	-	-	-	-	-	-	-
Other benefits	-	-	-	-	-	-	-
Electricity	6,749	7,000	-	7,500	7,500	500	7.1%
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	22,156	18,200	-	19,900	19,900	1,700	9.3%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	-	-	-	-	-	-
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	-	-	-	-	-	-	-
Other utilities and technical services	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	33,373	25,200	-	27,400	27,400	2,200	8.7%
Less capital expenditures	(4,468)	-	-	-	-	-	-
Total operating budget	\$ 28,905	\$ 25,200	\$ -	\$ 27,400	\$ 27,400	\$ 2,200	8.7%

SCHEDULE OF BUDGETED EXPENDITURES
FOR THE YEAR ENDING SEPTEMBER 30, 2015
 5001 Water Treatment Main Office - Florida City

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	185,256	185,200	193,700	-	193,700	8,500	4.6%
Overtime	-	-	-	-	-	-	-
Retirement	10,326	12,900	14,200	-	14,200	1,300	10.1%
Payroll taxes	13,204	14,200	14,800	-	14,800	600	4.2%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	-	-	-	-	-	-	-
Electricity	-	-	-	-	-	-	-
Fuel for power production	-	-	-	-	-	-	-
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	56,959	62,900	65,500	-	65,500	2,600	4.1%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	2,000	-	-	-	(2,000)	-100.0%
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	1,000	1,000	-	1,000	-	0.0%
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	600	-	600	600	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	13,742	6,000	10,700	-	10,700	4,700	78.3%
Other utilities and technical services	-	-	2,400	-	2,400	2,400	-
Postage	340	300	6,000	-	6,000	5,700	1900.0%
Travel	-	500	800	-	800	300	60.0%
Training	238	500	500	-	500	-	0.0%
Miscellaneous	10,830	100	300	-	300	200	200.0%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	6,000	-	-	-	(6,000)	-100.0%
Total budget	290,895	291,600	310,500	-	310,500	18,900	6.5%
Less capital expenditures	-	-	-	-	-	-	-
Total operating budget	\$ 290,895	\$ 291,600	\$ 310,500	\$ -	\$ 310,500	\$ 18,900	6.5%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 5010 Water Treatment Plant - Florida City

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ 19,622	\$ 144,500	\$ 29,500	\$ -	\$ 29,500	\$ (115,000)	-79.6%
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	898,943	886,400	909,400	-	909,400	23,000	2.6%
Overtime	97,275	100,000	110,000	-	110,000	10,000	10.0%
Retirement	56,945	68,600	66,600	-	66,600	(2,000)	-2.9%
Payroll taxes	73,012	75,500	78,000	-	78,000	2,500	3.3%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	2,845	4,500	4,800	-	4,800	300	6.7%
Electricity	-	-	-	-	-	-	-
Fuel for power production	-	-	-	-	-	-	-
Chemicals	1,293,651	1,380,000	1,480,000	-	1,480,000	100,000	7.3%
Maintenance and materials	251,871	287,000	252,400	-	252,400	(34,600)	-12.1%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	6,279	11,300	10,700	-	10,700	(600)	-5.3%
Other consulting and support services	19,726	8,000	15,900	-	15,900	7,900	98.8%
Sludge removal	95,052	100,000	60,000	-	60,000	(40,000)	-40.0%
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	3,171	2,000	3,000	-	3,000	1,000	50.0%
Transportation expense	748	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	636	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	-	-	-	-	-	-	-
Other utilities and technical services	-	4,000	-	-	-	(4,000)	-100.0%
Postage	5,102	-	-	-	-	-	-
Travel	-	500	1,000	-	1,000	500	100.0%
Training	839	500	1,000	-	1,000	500	100.0%
Miscellaneous	2,773	1,000	2,700	-	2,700	1,700	170.0%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	2,828,490	3,073,800	3,025,000	-	3,025,000	(48,800)	-1.6%
Less capital expenditures	(19,622)	(144,500)	(29,500)	-	(29,500)	115,000	
Total operating budget	\$ 2,808,868	\$ 2,929,300	\$ 2,995,500	\$ -	\$ 2,995,500	\$ 66,200	2.3%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 5020 Transmission Pump Station - Florida City

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ 102,580	\$ 145,000	\$ 208,000	\$ -	\$ 208,000	\$ 63,000	43.5%
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	795,342	780,600	809,600	-	809,600	29,000	3.7%
Overtime	66,785	75,000	75,000	-	75,000	-	0.0%
Retirement	48,279	59,500	59,000	-	59,000	(500)	-0.8%
Payroll taxes	63,134	65,500	67,700	-	67,700	2,200	3.4%
Employee health insurance	-	-	-	-	-	-	-
Other benefits	1,465	4,500	4,500	-	4,500	-	0.0%
Electricity	1,258,647	1,400,000	1,400,000	-	1,400,000	-	0.0%
Fuel for power production	38,431	40,000	50,000	-	50,000	10,000	25.0%
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	179,507	125,000	89,100	-	89,100	(35,900)	-28.7%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	4,800	-	4,800	4,800	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	2,311	1,000	2,000	-	2,000	1,000	100.0%
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	1,094	-	-	-	-	-	-
Other utilities and technical services	-	-	-	-	-	-	-
Postage	26	-	-	-	-	-	-
Travel	-	500	600	-	600	100	20.0%
Training	363	500	600	-	600	100	20.0%
Miscellaneous	628	500	350	-	350	(150)	-30.0%
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	2,558,592	2,697,600	2,771,250	-	2,771,250	73,650	2.7%
Less capital expenditures	(102,580)	(145,000)	(208,000)	-	(208,000)	(63,000)	
Total operating budget	\$ 2,456,012	\$ 2,552,600	\$ 2,563,250	\$ -	\$ 2,563,250	\$ 10,650	0.4%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 5030 Transmission Pump Station - Long Key

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ -	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ 25,000	-
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	-	-	-	-	-	-	-
Overtime	-	-	-	-	-	-	-
Retirement	-	-	-	-	-	-	-
Payroll taxes	-	-	-	-	-	-	-
Employee health insurance	-	-	-	-	-	-	-
Other benefits	-	-	-	-	-	-	-
Electricity	212,497	260,000	220,000	-	220,000	(40,000)	-15.4%
Fuel for power production	687	5,000	2,000	-	2,000	(3,000)	-60.0%
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	19,989	4,600	8,600	-	8,600	4,000	87.0%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	200	200	-	200	-	0.0%
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	-	-	-	-	-	-	-
Other utilities and technical services	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-
Miscellaneous	25	-	-	-	-	-	-
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	233,198	269,800	255,800	-	255,800	(14,000)	-5.2%
Less capital expenditures	-	-	(25,000)	-	(25,000)	(25,000)	
Total operating budget	\$ 233,198	\$ 269,800	\$ 230,800	\$ -	\$ 230,800	\$ (39,000)	-14.5%

SCHEDULE OF BUDGETED EXPENDITURES
THE YEAR ENDING SEPTEMBER 30, 2015
 5040 Transmission Pump Station - Key Largo

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	-	-	-	-	-	-	-
Overtime	-	-	-	-	-	-	-
Retirement	-	-	-	-	-	-	-
Payroll taxes	-	-	-	-	-	-	-
Employee health insurance	-	-	-	-	-	-	-
Other benefits	-	-	-	-	-	-	-
Electricity	22,553	20,000	20,000	-	20,000	-	0.0%
Fuel for power production	226	3,000	3,000	-	3,000	-	0.0%
Chemicals	-	-	-	-	-	-	-
Maintenance and materials	1,272	4,000	5,600	-	5,600	1,600	40.0%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	-	-	-	-	-	-
Other consulting and support services	-	-	-	-	-	-	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	100	100	-	100	-	0.0%
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	-	100	100	-	100	-	0.0%
Other utilities and technical services	-	2,400	-	-	-	(2,400)	-100.0%
Postage	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-
Miscellaneous	25	-	-	-	-	-	-
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	24,076	29,600	28,800	-	28,800	(800)	-2.7%
Less capital expenditures	-	-	-	-	-	-	-
Total operating budget	\$ 24,076	\$ 29,600	\$ 28,800	\$ -	\$ 28,800	\$ (800)	-2.7%

SCHEDULE OF BUDGETED EXPENDITURES

THE YEAR ENDING SEPTEMBER 30, 2015

5050 Florida City RO Plant

BUDGETED 2015

	Actual 2013	Budgeted 2014	Water	Wastewater	Total	Increase/Decrease	% change from prior budget
Capital expenditures:							
Additions to utility plant	\$ 19,459	\$ -	\$ -	\$ -	\$ -	\$ -	-
Capitalized salaries	-	-	-	-	-	-	-
Capitalized overtime	-	-	-	-	-	-	-
Operating expenses:							
Salaries	-	-	-	-	-	-	-
Overtime	-	-	-	-	-	-	-
Retirement	-	-	-	-	-	-	-
Payroll taxes	-	-	-	-	-	-	-
Employee health insurance	-	-	-	-	-	-	-
Other benefits	-	-	-	-	-	-	-
Electricity	-	-	-	-	-	-	-
Fuel for power production	-	-	-	-	-	-	-
Chemicals	13,984	20,000	16,000	-	16,000	(4,000)	-20.0%
Maintenance and materials	15,712	25,000	15,000	-	15,000	(10,000)	-40.0%
Engineering services	-	-	-	-	-	-	-
Accounting and auditing services	-	-	-	-	-	-	-
Legal services	-	-	-	-	-	-	-
Outsourced operations	-	12,300	12,500	-	12,500	200	1.6%
Other consulting and support services	1,018	-	35,000	-	35,000	35,000	-
Sludge removal	-	-	-	-	-	-	-
Rental of building - real property	-	-	-	-	-	-	-
Rent expense - equipment	-	-	-	-	-	-	-
Transportation expense	-	-	-	-	-	-	-
Insurance - vehicles	-	-	-	-	-	-	-
Insurance - general Liabilities	-	-	-	-	-	-	-
Insurance - workers' compensation	-	-	-	-	-	-	-
Insurance - property and flood	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-	-
Office supplies	-	-	-	-	-	-	-
Other utilities and technical services	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Bank and financing charges	-	-	-	-	-	-	-
Community relations	-	-	-	-	-	-	-
Water conservation and outreach	-	-	-	-	-	-	-
Freight charges	-	-	-	-	-	-	-
Total budget	50,173	57,300	78,500	-	78,500	21,200	37.0%
Less capital expenditures	(19,459)	-	-	-	-	-	-
Total operating budget	\$ 30,714	\$ 57,300	\$ 78,500	\$ -	\$ 78,500	\$ 21,200	37.0%

OPERATIONS-SPECIFIC ACCOUNT DETAILS

FOR FISCAL YEAR 2015

			Amount	Cost Center Totals	Account Totals
Maintenance and materials					
4001	Operations Office-Key West	General operating expenses	\$ 2,500		
		Cleaning contract	17,000		
		Cleaning contract supplies	5,500		
		Landscape contract	4,300		
		Pest control	600		
		Elevator inspection and maintenance	4,000		
		Elevator license	100		
		Elevator annual hydraulic relief pressure test	200		
		Floor Cleaning	5,700		
		Window Cleaning	2,500		
		Dumpster & Recycle	5,500		
		Air conditioning	5,000		
		Sewer maintenance	1,200	\$ 54,100	
4101	Operations Office-Lower Keys/SI	General operating expenses	20,000		
		Trash	4,600		
		Dumping fees	5,000		
		Desal Tank Vent	2,500	32,100	
4102	Distribution/Maintenance-Area I	General operating expenses	130,800		
		Cones	1,500		
		Barricades w/lights	4,900		
		Signage	1,200		
		Sign stands	1,200		
		Distribution system valves 8"	2,400		
		Valve installation parts 8"	1,600		
		Distribution system valves 10"	1,900		
		Valve installation parts 10"	1,000		
		Distribution system valves 12"	2,300		
		Valve installation parts 12"	1,200		
		Trash	2,400		
		Floor Cleaning	1,200		
		Elevator maintenance	4,500		
		Elevator annual inspection	400	158,500	
4103	Distribution/Maintenance-Area II	General operating expenses	120,000		
		Trash behind Toppinos	1,800		
		Storage Shed BPK tank site 12x12	9,500	131,300	
4104	Distribution Pump Station-Key West	General operating expenses	4,000	4,000	
4105	Distribution Pump Station/Stock Island	General operating expenses	15,000		
		Trash roll off and SI Plant	10,000		
		Tank 1 & 2 vents	5,000		
		Lab reagents	3,000	33,000	
4107	Valve Shop	General operating expenses	10,000		
		MIUs	80,000		
		Meter parts	23,000		
		Hydrant parts	1,000		
		Cl-a-valve parts	2,500	116,500	
4108	Fleet Maintenance/Lower Keys	General operating expenses	26,000		
		Trash	4,700		
		Pressure washer gasoline	1,600	32,300	

OPERATIONS-SPECIFIC ACCOUNT DETAILS-CONTINUED

FOR FISCAL YEAR 2015

			Amount	Cost Center Totals	Account Totals
Maintenance and materials, continued					
4110	Stock Island Reverse Osmosis Plant	General operating expenses	35,000		
		Diesel fuel feed lines	12,600		
		Exterior door replacement	16,800		
		Energy recovery turbine rebuild	45,000		
		A/C modifications 2nd floor	12,000		
		Bacti laboratory supplies	6,000		
4112	Wastewater Treatment Plant-Bay Point	pH meters and probes	2,300	129,700	
		General operating expenses	17,300		
		Trash	500		
		EMU Mixer	1,900		
		Busch vacuum pump filter kit	1,600		
		Building supplies	1,500		
4113	Bay Point Collection	Nutrient bags	1,200		
		ORP probe	1,100		
		Motor starters/overloads	1,000	26,100	
		General operating expenses	3,200		
		Emergency services and after hour call-outs	1,800		
		Scheduled maintenance	1,000		
4114	Wastewater Treatment Plant-Big Coppitt	PVC Pipe and fittings	1,000	7,000	
		General operating expenses	17,000		
		Trash	1,800		
		Hach services	8,600		
		Mud well pump and rebuild	5,100		
		Shop rebuilds	2,400		
4115	Big Coppitt Wastewater Collection System	Nutrient bags	2,400		
		C-17 maintenance kit	2,400		
		Fiber filters	1,800		
		Round up	1,200		
		Reagents	2,200		
		Paint	1,000		
4116	Key Haven Wastewater Treatment	Submersible rebuilds	7,500		
		Blower rebuilds	4,000		
		Process diffuser replacement	6,000		
		Skid rehab CL2	3,000	66,400	
		General operating expenses	7,200		
		Scheduled maintenance	18,800		
4116	Key Haven Wastewater Treatment	Jetting	1,000		
		PVC schedule 80	1,000		
		Pump rebuilds	8,700		
		Rain guards	4,000	40,700	
		General operating expenses	13,100		
		Maintenance	3,500		
4116	Key Haven Wastewater Treatment	Trash	1,800		
		Port-a-let	2,200		
		Pump rebuilds	1,700		
		PVC schedule 80	1,600		
		Salinity meter	1,600		
		Building supplies	1,500		
4116	Key Haven Wastewater Treatment	Microscope	1,300		
		Blower motor	1,300		
		Fiber filters	1,200	30,800	

OPERATIONS-SPECIFIC ACCOUNT DETAILS-CONTINUED

FOR FISCAL YEAR 2015

			Amount	Cost Center Totals	Account Totals
Maintenance and materials, continued					
4117	Key Haven Wastewater Collection System	General operating expenses	4,900		
		Pump rebuilds	3,400		
		VacCon	2,000		
		Jetting	2,000		
		Pump out	1,800	14,100	
4118	Cudjoe Regional Wastewater Treatment	General operating expenses	16,300		
		Hach services	21,000		
		Lab equipment	1,200		
		Personal protective suits for chlorine test	2,500		
		Cylinder spare 30 minute	1,300	42,300	
4119	Cudjoe Regional Wastewater Collection System	General operating expenses	8,200		
		Scheduled maintenance	10,000		
		Jetting	1,000		
		PVC schedule 80	1,000		
		Pump rebuilds	8,700		
		Rain guards	4,000		
		Pump out	3,000	35,900	
4201	Operations Middle Keys	General operating expenses	13,200		
		Fiberglass extension ladder 36'	1,500		
		Break room refurbishment	1,300		
		Doors customer service	1,800		
		Cleaning contracts	11,000		
		Pest control	1,500		
		Trash & recycle	20,200		
		A/C maintenance	2,800		
		Floor Cleaning	200		
		Fire alarm test and monitoring	2,000		
		12' fiberglass step ladder	500		
		Elevator license and inspection	400	56,400	
4202	Distribution Maintenance-Area III	General operating expenses	30,000		
		Break room chairs	700		
		Water pumps 2"	1,000		
		Vaca Cut tank repaint	9,300		
		69th St. roof	3,000		
		Pump house restoration/seal	2,000		
		72nd St. tie-in Tap 205	7,500		
		Asphalt repairs	8,000	61,500	
4203	Transmission Maintenance-Area III	General operating expenses	40,600		
		Pea rock	2,900		
		Rock	2,900		
		Double crushed	5,600		
		BP tank tap upgrade support materials	6,400		
		Shark Key Tap #145 upgrade support materials	7,500		
		Spanish Harbor Tap #125 upgrade support materials	11,000	76,900	
4204	Transmission Pump Station-Marathon	General operating expenses	2,900		
		Overhead crane service & certificate	1,400		
		Spare sump pump	1,300		
		Air oil reservoir/slanting check	1,100		
		Testing supplies	2,300		
		Crane pump recondition of seals	3,500	12,500	
4205	Transmission Pump Station Ramrod	General operating expenses	6,000		
		Shell coat for containment	1,400		
		Spalling repairs	46,000		
		Diesel engine oil	1,200		
		Replace vinyl in office w/tile	1,000	55,600	
4208	Fleet Maintenance-Middle Keys	General operating expenses	6,800		
		Metal doors replacement from Wilma	2,700		
		Exterior paint for garage	1,800	11,300	
4210	Reverse Osmosis-Marathon	General operating expenses	15,000		
		Exterior door paint and repair	3,000		
		Re-roof chemical room	5,000	23,000	

OPERATIONS-SPECIFIC ACCOUNT DETAILS-CONTINUED

FOR FISCAL YEAR 2015

			Amount	Cost Center Totals	Account Totals
Maintenance and materials, continued					
4213	Wastewater Treatment -Duck Key	General operating expenses	13,900		
		Clarifier maintenance	5,000		
		Pump maintenance	4,000		
		Mixer maintenance	3,000		
		Bar screen maintenance	1,500		
		Iron sponge/carbon media	10,700		
		A/C panel maintenance	1,500		
		Lab equipment	1,200	40,800	
4214	Wastewater Operations & Maintenance	General operating expenses	2,700	2,700	
4216	Duck Key Collection	General operating expenses	5,500		
		Shop rebuilds	3,000		
		Scheduled maintenance	6,000		
		Pump repair	1,700		
		Duck Key Dr. slip line	26,900	43,100	
4301	Operations Key Largo and Upper Keys	General operating expenses	5,500		
		Cleaning Contract	8,900		
		Landscape contract	4,800		
		Trash & recycle	12,000		
		Pest control	1,200		
		Envelope Depository	600		
		A/C maintenance	-	33,000	
4302	Distribution Maintenance Area IV	General operating expenses	21,400		
		Schonstedt locator	1,100		
		Stihl cut saw	1,000		
		Honda generator	1,200	24,700	
4303	Distribution Maintenance Area V	General operating expenses	129,500		
		Schonstedt locator	1,100		
		Stihl cut saw	1,000		
		Northstar Portable Gas Air Compressor	1,100	132,700	
4304	Transmission Maintenance Areas IV and V	General operating expenses	76,600	76,600	
4308	Fleet Maintenance-Upper Keys	General operating expenses	3,400		
		Tires	4,400		
		Suction hose 4"	1,700		
		Fuel for equipment	4,200	13,700	
4312	Wastewater Treatment-Layton	General operating expenses	5,700		
		Jet motive rebuild	3,500		
		Hach services	2,500		
		Effluent/WAS pump	2,400		
		Trash	1,700		
		SLED	1,700		
		Pump repair	1,500		
		Blower rebuilds	1,300		
		Building supplies	1,000		
		Scheduled maintenance	1,000	22,300	
4313	Layton Collection	General operating expenses	4,900		
		Lift station maintenance	10,000		
		Pump rebuilds	2,500		
		Grinder pump rebuilds	2,500	19,900	

OPERATIONS-SPECIFIC ACCOUNT DETAILS-CONTINUED

FOR FISCAL YEAR 2015

			Amount	Cost Center Totals	Account Totals
Maintenance and materials, continued					
5001	Main Office-Florida City	Cleaning contract	13,200		
		Landscape contract	14,400		
		Trash & recycle	20,400		
		Pest control	1,000		
		A/C maintenance	4,500		
		Floor Cleaning	2,000		
		Telephone paging repairs	2,000		
		Printer maintenance & repair	3,000		
		Elevator maintenance	5,000	65,500	
5010	Water Treatment Plant-Florida City	General operating expenses	222,000		
		Lime slurry pump cases & liners	5,400		
		Pulsafeeder pump rebuilds	12,000		
		Annual drain cleaning	2,000		
		Lime slaker parts	5,000		
		Filter valves	6,000	252,400	
5020	Transmission Pump Station-Florida City	General operating expenses	89,100	89,100	
5030	Transmission Pump Station-Long Key	General operating expenses	2,100		
		Paint exterior	1,500		
		Roof sealant	2,000		
		Work station	1,500		
		Fire storage cabinet	1,500	8,600	
5040	Transmission Pump Station- Key Largo	General operating expenses	5,600	5,600	
5050	Florida City RO Plant	General operating expenses	15,000	15,000	\$ 2,097,700
Engineering Services					
All	Operations		\$ -	\$ -	-
Outsourced Operations					
4110	Stock Island RO	Lab services	2,000	2,000	
4112	Bay Point Wastewater Treatment	Lab services	\$ 10,800	\$ 10,800	
4114	Big Coppitt Wastewater Treatment	Lab services	29,800	29,800	
4116	Key Haven Wastewater Treatment Plant	Lab services	10,800	10,800	
4118	Cudjoe Regional Wastewater Treatment Plant	Lab services	29,800	29,800	
4213	Duck Key Wastewater Treatment Plant	Lab services	29,800	29,800	
4312	Layton Wastewater Treatment	Lab services	10,800	10,800	
5010	Water Treatment Plant-Florida City	DR 2800 contract	2,800		
		Chemscans contract	3,800		
		DR 6000 contract	1,300		
		Turbidity meter calibration	800		
		Lab services	2,000	10,700	
5020	Transmission Pump Station-Florida City	Crane inspection	1,800		
		Vibration analysis	3,000	4,800	
5050	Florida City RO plant	Annual waste streab labs	2,500		
		Deep injection well testing	6,000		
		Train and well testing	4,000	12,500	151,800

OPERATIONS-SPECIFIC ACCOUNT DETAILS-CONTINUED

FOR FISCAL YEAR 2015

			Amount	Cost Center Totals	Account Totals
Other consulting and support services					
4001	Operations Office Key West	Sunshine line locates (all areas)	\$ 13,000	\$ 13,000	
4108	Operations-Lower Keys Fleet	All data	1,500	\$ 1,500	
5001	Florida City Main Office	Consulting fees for operational recommendation	-	\$ -	
Other consulting and support services, continued					
5010	Water Treatment Plant-Florida City	NELAC audit, training & test	6,900		
		Chlorine training	7,000		
		Engineering consultant fee	2,000	15,900	
5050	Florida City RO Plant	Mechanical integrity test	35,000	35,000	65,400
4001	Operations - Key West Office	Wastewater fees	1,200	1,200	
4101	Operations - Lower Keys	Wastewater fees	5,400	5,400	
4103	Operations-Lower Keys Dist. Maint.	Wastewater fees	2,400	2,400	
4104	Operations - Lower Keys Dist. Pump Station	Wastewater fees	1,200	1,200	
4105	Distribution Pump Station-Stock Island	Wastewater fees	900	900	
4108	Operations-Lowers Keys Fleet	Wastewater fees	1,500	1,500	
4110	Operations - Lower Keys SIRO	Wastewater fees	2,100	2,100	
4201	Operations - Middle Keys	None	6,000	6,000	
4203	Operations - Middle Keys	none	-	-	
4204	Operations - Middle Keys Pump Station	none	-	-	
4208	Operations - Middle Keys Fleet	none	-	-	
4301	Operations - Key Largo and Upper Keys	Wastewater fees	4,800		
		Cable	1,000	5,800	
4303	Operations - Upper Keys Distribution	Wastewater fees	-	-	
5001	Operations-Florida City WTP	Wastewater fees	2,400	2,400	
5010	Operations - Florida City WTP	none	-	-	
5040	Operations - Key Largo Pump Station	none	-	-	28,900
Travel					
4001	Operations Office-Key West	Sun Pass	\$ 1,000		
		FLAWWA	1,000		
		FC travel	2,600		
		AWWA annual conference (Las Vegas)	2,000	\$ 6,600	
4101	Operations Lower Keys-Stock Island	FSAWWA	800		
		LUDECA Laser Alignment Training	1,500	2,300	
4102	Distribution maintenance-Area 1	None	-	-	
4103	Distribution Maintenance-Area II	None	-	-	
4107	Valve Shop	Meter Madness	3,800	3,800	
4108	Fleet Maintenance-Lower Keys	None	-	-	
4110	Stock Island Reverse Osmosis Plant	None	-	-	
4201	Operations Middle Keys-Marathon	Per diem	100	100	
4202	Distribution Maintenance-Area III	Per diem	100	100	
4203	Transmission Maintenance-Area III	Per diem	100	100	
4204	Transmission Pump Station-Marathon	Per diem	100	100	
4205	Transmission Pump Station-Ramrod	Per diem	100	100	
4208	Fleet Maintenance-Lower Keys-Marathon	Per diem	100	100	
4210	Reverse Osmosis Plant Marathon	SEDA/AMTA Conference	900	900	

OPERATIONS-SPECIFIC ACCOUNT DETAILS-CONTINUED

FOR FISCAL YEAR 2015

			Amount	Cost Center Totals	Account Totals
Travel, continued					
4214	Wastewater Operations and Maintenance	Electrical training	600		
		Collection training	1,800		
		Skill path training	200	2,600	
4301	Operations Upper Keys-Key Largo	AWWA annual conference	800		
		Per diem	200	1,000	
4302	Distribution Maintenance Area IV	Per diem	100	100	
4303	Distribution Maintenance Area V	Per diem	100	100	
4304	Transmission Maintenance Areas IV & V	Per diem	100		
		Training seminars	1,100	1,200	
5001	Water Treatment Main Office-Florida City	SEDA/AMTA Conference	800	800	
5010	Water Treatment Plant-Florida City	Chlorine training	1,000	1,000	
5020	Transmission Pump Station- Florida City	supervisor & foreman training	600	600	\$ 21,600
Training					
4001	Operations Office-Key West	AWWA Ace, AWWA WQTC, FSAWWA CEUs	\$ 800 500		
		CA Water books and SW training	500	\$ 1,800	
4101	Operations Lower Keys-Stock Island	FSAWWA	400		
		LUDECA Laser Alignment Training	3,300	3,700	
4102	Distribution maintenance-Area 1		-	-	
4103	Distribution Maintenance-Area II		-	-	
4107	Valve Shop	Meter Madness	500	500	
4108	Fleet Maintenance-Lower Keys	Mechanical certificates	200	200	
4110	Stock Island Reverse Osmosis Plant	Backflow Recertification	200	200	
4201	Operations Middle Keys-Marathon	none	-	-	
4202	Distribution Maintenance-Area III	FDEP exam app fee & training	200	200	
4203	Transmission Maintenance-Area III	FDEP exam app fee & training	200	200	
4204	Transmission Pump Station-Marathon		100	100	
4205	Transmission Pump Station-Ramrod	Misc. training	100	100	
4208	Fleet Maintenance - Marathon	Misc. training	100	100	
4210	Reverse Osmosis Plant-Marathon	SEDA/AMTA Conference	500	500	
4214	Wastewater Operations and Maintenance	Electrical Troubleshooting	3,000		
		FWPCOA collection cert	700		
		Skill path training	200		
		Microsoft office	500	4,400	
4301	Operations Upper Keys-Key Largo	FDEP exam app fee & training	100		
		AWWA annual conference	400		
		Training and seminars	300	800	
4302	Distribution Maintenance Area IV	FDEP exam app fee & training	300	300	
4303	Distribution Maintenance Area V	FDEP exam app fee & training	300	300	
4304	Transmission Maintenance Areas IV & V	FDEP exam app fee & training	300		
		Training/seminars	700	1,000	
5001	Water Treatment Main Office-Florida City	CEU	500	500	
5010	Water Treatment Plant-Florida City	Chlorine testing	1,000	1,000	
5020	Transmission Pump Station- Florida City	Supervisor & foreman training	600	600	\$ 16,500

OPERATIONS-SPECIFIC ACCOUNT DETAILS-CONTINUED

FOR FISCAL YEAR 2015

			Amount	Cost Center Totals	Account Totals
Miscellaneous					
4001	Operations Office-Key West	Florida Rural Water Association	\$ 600		
		Southeastern Desalting Association	200		
		American Membrane Technology Association	500		
		WEFTEC	200		
		Water ISAC	1,000		
		Military affairs	400		
		Rotary dues	800		
		Elevator certificate of operation	100		
		FDEP licenses	300	\$ 4,100	
4101	Operations Lower Keys-Stock Island	Operating licenses	500	500	
4102	Distribution maintenance-Area 1	Operating licenses	400		
		Elevator certificate of operation	300		
		DEP tank registration	100	800	
4103	Distribution Maintenance-Area II	Operating licenses	400	400	
4105	Distribution Pump Station-Stock Island	Operating licenses	300		
		DEP tank registration	200	500	
4107	Valve Shop	Operating licenses	100	100	
4108	Fleet Maintenance-Lower Keys	DEP tank registration	200	200	
4110	Stock Island Reverse Osmosis Plant	Operating licenses	160		
		DEP tank registration	40	200	
4201	Operations Middle Keys-Marathon	Operating licenses	200		
		AWWA membership	200		
		Zonta	200		
		Misc.	100	700	
4202	Distribution Maintenance-Area III	Operating licenses	300		
		CDL renewal	50		
		Misc.	100	450	
4203	Transmission Maintenance-Area III	DEP license renewal	300		
		AWWA membership	200		
		Other misc.	100	600	
4204	Transmission Pump Station-Marathon	Operating licenses	100		
		DEP tank registration	100		
		Misc.	100	300	
4205	Transmission Pump Station-Ramrod	Operating licenses	100		
		DEP tank registration	100		
		Misc.	100	300	
4208	Fleet Maintenance-Middle Keys	DEP tank registration	100		
		Misc.	100	200	
4210	Reverse Osmosis Plant-Marathon	Operating licenses	200	200	
4214	Wastewater Operations and Maintenance	FDEP licenses	600	600	
4301	Operations Upper Keys-Key Largo	Operating licenses	300		
		Zonta	200		
		Drug/alcohol testing	100		
		Misc.	100	700	

OPERATIONS-SPECIFIC ACCOUNT DETAILS-CONTINUED

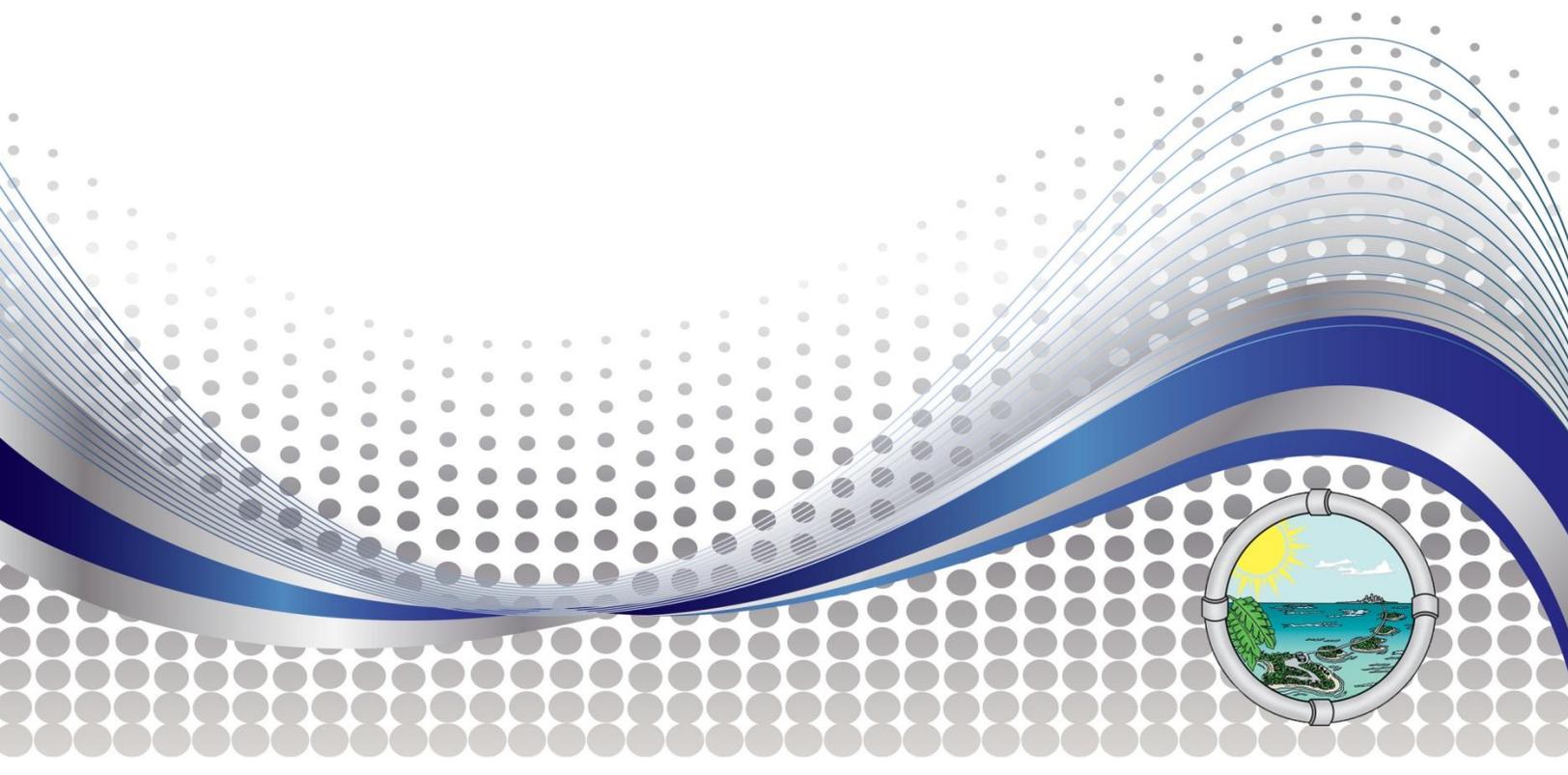
FOR FISCAL YEAR 2015

			Amount	Cost Center Totals	Account Totals
Miscellaneous, continued					
4302	Distribution Maintenance Area IV	Operating licenses	300		
		Drug/alcohol testing	100		
		Per diem	100	500	
4303	Distribution Maintenance Area V	Operating licenses	400		
		Drug/alcohol testing	100		
		Misc.	200	700	
4304	Transmission Maintenance Areas IV & V	Operating licenses	500		
		Drug/alcohol testing	100		
		Misc.	200	800	
4308	Fleet Maintenance-Upper Keys	Misc.	100	100	
5001	Water Treatment Main Office-Florida City	Elevator certificate of operation	300	300	
5010	Water Treatment Plant-Florida City	Operating licenses	1,200		
		DEP tank registration	100		
		Yearly Risk Mgmt.	1,000		
		Southeastern Desalting Association	400	2,700	
5020	Transmission Pump Station- Florida City	Operating licenses	350	350	\$ 16,300

Indicated expenses directly related to new operations

FLORIDA KEYS AQUEDUCT AUTHORITY

GLOSSARY



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GLOSSARY OF TERMS AND ACRONYMS

FOR FISCAL YEAR 2015

Accrual Basis of Accounting - The recording of expenses or charges incurred but not paid and revenue earned but not received within the same period. This method is intended to match revenue and expenses to the fullest extent possible, independent of the dates on which settlements of such items are made.

Amortization - The spreading of costs over a period of time, usually the life of an intangible asset or the term of a debt.

Annual Water Rate Index - The formula by which the Authority annually adjusts the base facility charge and the consumption charge to reflect inflationary increases in the cost of providing services.

Assessment – A charge or special assessment (sometimes characterized as a non-ad valorem assessment) imposed by the Authority to fund the capital cost of utility improvements or the operating cost of related services.

Authority – Represents the Florida Keys Aqueduct Authority, unless a different intent clearly appears from the context.

AWWA - The American Water Works Association, an international water association of which the Authority is a member.

Balanced Budget – A budget with revenues equal to expenditures.

Biscayne Aquifer – An underground aquifer that serves as the Authority's primary water source.

Bond - An interest bearing certificate of debt; a written contract by the issuer to pay to the lender a fixed principal amount on a stated future date, and a series of interest payments (usually semiannually) during its life.

Capital Asset – An asset having a useful life in excess of one year, and costing \$1,500 or more which includes additions, improvements, or replacements to buildings, facilities, land, and structures.

Capital Budget - The portion of the Budget devoted to the construction of new utility plant (additions, improvements, and replacements) and expenditures for the purchase or acquisition of existing utility plant facilities and capital assets.

Consumptive Use Permit – A permit issued by the South Florida Water Management District that regulates the amount of water that can be withdrawn from its water source.

Collection System – A system of pipes, manholes, pumps, etc. that collects wastewater and delivers it to a treatment plant.

Debt Service – The amounts necessary to pay principal, interest and other financing fees.

Depreciation - The specific allocation of the cost of a fixed asset due to usage or the passage of time. Depreciation is a non-cash expense and is not a budgeted expenditure. However, it must be considered in rate development to assure that the rates are sufficient to recover the cost of the asset.

DERM – Dade County Department of Environmental Resource Management, an agency that contracts with the Authority to monitor its wellfield for contaminants.

GLOSSARY OF TERMS AND ACRONYMS, CONTINUED

FOR FISCAL YEAR 2015

Enterprise Fund – A fund used to account for the business activities of a government. The Authority's utility activities are accounted for in a single enterprise fund.

ERP – Enterprise resource planning system, a corporate-wide software system.

Expense – A use of financial resources to acquire goods or services consumed in a single year's current operation.

Fiscal Year – A 12-month period that determines the time frame for the financial budget. At the end of the fiscal year, the financial position and results of operations are determined. The Authority's fiscal year runs from October 1 through September 30.

FKAA or the Authority – Florida Keys Aqueduct Authority

Fleet – Any vehicle that requires a license for operation on a public highway, such as automobiles, trucks, vans, tractors, etc. Fleet does not refer to heavy equipment.

FSAWWA – The Florida section of the American Water Works Association, a state water association of which the Authority is a member

GAAP – Generally Accepted Accounting Principles

GFOA – Government Finance Officers Association

GIS – Geographic information system

MGD or mgd – Million gallons per day. Term usually used to define capacity of water and wastewater systems and their production.

Operating Expenses – Labor, materials and other expenses incurred for production, transmission and distribution of water, customer service, administrative overhead and other general expenses.

Potable Water – Water that meets all requirements and regulations for human consumption.

Reclaimed Water – Wastewater that has been treated and is available to reuse for irrigation or other non-potable purposes.

Revenue Bond – A bond that is payable from the revenue generated from the operation of the Utility. Any other revenue the Board of Directors decides to pledge can also secure a revenue bond.

Reverse Osmosis – A process through which chlorides are removed from ground water or sea water in order to treat it for potable purposes.

Service Area – The area within which water and wastewater service is provided. The Authority's service area includes that section of Monroe County, Florida located in the Florida Keys.

SFWMD – The South Florida Water Management District, a water use regulator that issues the Authority's consumptive use permit.

GLOSSARY OF TERMS AND ACRONYMS, CONTINUED

FOR FISCAL YEAR 2015

Strategic Planning – The process used to determine the Authority's mission, vision, values, goals, objectives, roles and responsibilities, etc.

The Authority – The Florida Keys Aqueduct Authority

Transmission Force Mains – Pipes through which water is forcibly pumped under pressure to deliver it to distribution systems. The transmission line is usually under much higher pressure than a distribution line.